

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
A00139				
	AB14190	10,000.000	10,000.000	10,000.000
A00392				
	AB 13929	17,250.000	17,250.000	27,250.000
A00453				
	AB 13954	4,760.416	4,760.416	32,010.416
A01336				
	2011-0051	2,668.217	2,668.217	34,678.633
A01365				
	10250897	3,948.727	3,948.727	38,627.360
	10250918	29,971.200	33,919.927	68,598.560
	AB14288	6,080.073	40,000.000	74,678.633
A01370				
	AE88782	100.000	100.000	74,778.633
A01459				
	AA 000741	490.525	490.525	75,269.158
A01602				
	AB13996	6,347.907	6,347.907	81,617.065
	AB 14023	8,652.093	15,000.000	90,269.158
A01783				
	10250895	30,732.000	30,732.000	121,001.158
	AB14924	30,716.000	61,448.000	151,717.158
	AB15826	16,687.480	78,135.480	168,404.638
	AB 23608	698.701	78,834.181	169,103.339
A01834				
	AB13997	2,266.875	2,266.875	171,370.214
	AB14213	4,642.871	6,909.746	176,013.085
A01857				
	AB 13941	352.977	352.977	176,366.062
	AB 13960	4,689.200	5,042.177	181,055.262
A01884				
	AB14371	14,045.974	14,045.974	195,101.236
A02053				
	2011-0079	2,000.000	2,000.000	197,101.236
A02186				
	2011-0040	2,993.983	2,993.983	200,095.219

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
A02286				
	AE88781	100.823	100.823	200,196.042
A02297				
	2011-0055	2,051.706	2,051.706	202,247.748
A02314				
	2011-0065	1,800.620	1,800.620	204,048.368
	2011-0081	1,576.017	3,376.637	205,624.385
A02371				
	AA 000723	1,000.000	1,000.000	206,624.385
A02438				
	AB 13942	12,000.000	12,000.000	218,624.385
A02439				
	AB 13947	4,721.180	4,721.180	223,345.565
A02507				
	AB 13920	4,965.072	4,965.072	228,310.637
A02997				
	AA002302	293.749	293.749	228,604.386
A03201				
	AA 000724	1,000.000	1,000.000	229,604.386
A03264				
	AA002299	327.517	327.517	229,931.903
A03273				
	AE88771	71.223	71.223	230,003.126
	AE88772	57.214	128.437	230,060.340
A03335				
	2011-0045	1,317.368	1,317.368	231,377.708
	2011-0053	2,278.992	3,596.360	233,656.700
A03353				
	AA 000736	667.404	667.404	234,324.104
A03542				
	AB 14022	5,404.537	5,404.537	239,728.641
	AB 14050	29,953.000	35,357.537	269,681.641
	AB14250	4,155.912	39,513.449	273,837.553
A03698				
	2011-0041	2,956.786	2,956.786	276,794.339
A03711				

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
	AA 000733	828.369	828.369	277,622.708
A03779				
	AB14246	2,608.046	2,608.046	280,230.754
	AB14291	19,661.934	22,269.980	299,892.688
A03871				
	AA000441	1,272.286	1,272.286	301,164.974
A03925				
	AB13990	5,000.272	5,000.272	306,165.246
	AB13993	25,741.260	30,741.532	331,906.506
A04115				
	AA002295	373.129	373.129	332,279.635
A04197				
	AA000433	1,500.000	1,500.000	333,779.635
A04241				
	2011-0063	2,000.000	2,000.000	335,779.635
A04295				
	2011-0068	2,369.400	2,369.400	338,149.035
A04425				
	AE88803	24.769	24.769	338,173.804
A04636				
	AA 000738	626.168	626.168	338,799.972
A04753				
	AA002290	460.219	460.219	339,260.191
A04775				
	AA 000741	501.647	501.647	339,761.838
A04825				
	AB13975	5,965.359	5,965.359	345,727.197
A04838				
	AB14001	19,759.933	19,759.933	365,487.130
	AB14285	7,331.922	27,091.855	372,819.052
A04881				
	AE88778	105.298	105.298	372,924.350
A04894				
	AE88802	31.259	31.259	372,955.609
A05289				
	AA 000718	1,043.138	1,043.138	373,998.747

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
A05319				
	AE88779	103.286	103.286	374,102.033
A05373				
	AE88793	66.641	66.641	374,168.674
A05481				
	AB14208	7,039.768	7,039.768	381,208.442
A05494				
	AA002304	264.011	264.011	381,472.453
A05679				
	AA 000730	467.423	467.423	381,939.876
	AA 000731	458.079	925.502	382,397.955
A05850				
	AE88803	27.352	27.352	382,425.307
A06048				
	AA 000736	676.857	676.857	383,102.164
A06101				
	AE88757	63.698	63.698	383,165.862
	AE88758	88.943	152.641	383,254.805
A06288				
	AA 000730	951.317	951.317	384,206.122
A06449				
	AE88779	104.392	104.392	384,310.514
A06533				
	AA002287	485.086	485.086	384,795.600
A06580				
	AA000436	1,401.555	1,401.555	386,197.155
A06667				
	2011-0073	2,130.223	2,130.223	388,327.378
A06714				
	AA 000735	705.424	705.424	389,032.802
A07009				
	AA 000740	531.694	531.694	389,564.496
A07053				
	AA 000737	661.205	661.205	390,225.701
A07199				
	2011-0079	2,032.080	2,032.080	392,257.781

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
A07251				
	AA 000720	1,000.883	1,000.883	393,258.664
A07265				
	AA 000740	518.770	518.770	393,777.434
A07268				
	AE88786	86.908	86.908	393,864.342
A07478				
	AA000437	1,376.201	1,376.201	395,240.543
A07726				
	AA 000722	1,000.000	1,000.000	396,240.543
A07748				
	AE88798	49.304	49.304	396,289.847
A07822				
	AA 000741	494.539	494.539	396,784.386
A07916				
	AE88798	49.025	49.025	396,833.411
A07927				
	2011-0044	3,684.752	3,684.752	400,518.163
A07955				
	AE88787	84.582	84.582	400,602.745
A08016				
	AB 13941	5,043.407	5,043.407	405,646.152
A08098				
	AE88791	70.517	70.517	405,716.669
A08111				
	AE88760	147.480	147.480	405,864.149
A08227				
	AA 000740	530.248	530.248	406,394.397
A08230				
	2011-0022	2,704.491	2,704.491	409,098.888
A08240				
	AA 000732	838.085	838.085	409,936.973
A08443				
	AE88804	0.292	0.292	409,937.265
A08444				
	AB13981	5,360.346	5,360.346	415,297.611

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
	AB14679	18,294.154	23,654.500	433,591.765
A08533				
	AE88764	141.085	141.085	433,732.850
A08565				
	AA002289	470.185	470.185	434,203.035
A08599				
	2011-0043	3,768.376	3,768.376	437,971.411
A08658				
	AA 000739	592.952	592.952	438,564.363
A08750				
	AA002292	427.809	427.809	438,992.172
A08786				
	AA002297	349.144	349.144	439,341.316
A08834				
	AE88800	45.260	45.260	439,386.576
A09050				
	AB13971	4,412.702	4,412.702	443,799.278
	AB13992	925.445	5,338.147	444,724.723
A09053				
	AA78222	172.524	172.524	444,897.247
	AA78223	42.230	214.754	444,939.477
A09059				
	AA000441	707.163	707.163	445,646.640
	AA000442	560.138	1,267.301	446,206.778
A09064				
	AA000049	1,877.437	1,877.437	448,084.215
A09066				
	2011-0039	4,249.797	4,249.797	452,334.012
A09109				
	AA002303	281.594	281.594	452,615.606
A09169				
	AA 000736	671.165	671.165	453,286.771
A09204				
	AA 000732	872.964	872.964	454,159.735
A09209				
	AE88765	71.885	71.885	454,231.620

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
	AE88766	65.662	137.547	454,297.282
A09213				
	AB14701	8,777.491	8,777.491	463,074.773
A09346				
	AE88803	22.820	22.820	463,097.593
A09382				
	AE88801	35.594	35.594	463,133.187
A09398				
	2011-0036	3,230.568	3,230.568	466,363.755
A09443				
	AA002293	416.406	416.406	466,780.161
A09448				
	AE88785	90.328	90.328	466,870.489
A09468				
	AE88799	45.984	45.984	466,916.473
A09513				
	AE88783	98.448	98.448	467,014.921
A09664				
	AB14197	9,851.792	9,851.792	476,866.713
A09693				
	AA002291	442.961	442.961	477,309.674
A09734				
	2011-0060	2,401.362	2,401.362	479,711.036
B00001				
	AB13962	7,258.792	7,258.792	486,969.828
B00441				
	10250897	26,033.273	26,033.273	513,003.101
	AB 23606	14,009.731	40,043.004	527,012.832
B01337				
	2011-0057	2,808.629	2,808.629	529,821.461
B01537				
	AE88804	6.849	6.849	529,828.310
B01539				
	AB 13937	10,871.345	10,871.345	540,699.655
B01613				
	AA002302	295.759	295.759	540,995.414

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
B01827				
	AE88804	4.001	4.001	540,999.415
B01994				
	AA000442	1,250.000	1,250.000	542,249.415
B02111				
	AB14200	5,292.631	5,292.631	547,542.046
	AB14700	9,609.981	14,902.612	557,152.027
B02535				
	2011-0073	2,113.893	2,113.893	559,265.920
B02545				
	2011-0079	2,005.039	2,005.039	561,270.959
B02588				
	2011-0040	2,984.844	2,984.844	564,255.803
B02641				
	2011-0041	2,964.593	2,964.593	567,220.396
B02693				
	AA000446	1,204.326	1,204.326	568,424.722
B02712				
	2011-0035	4,000.000	4,000.000	572,424.722
B02762				
	AE88762	145.809	145.809	572,570.531
B02857				
	AE88793	67.237	67.237	572,637.768
B02885				
	AB 13954	4,769.137	4,769.137	577,406.905
B03004				
	AA78227	201.724	201.724	577,608.629
B03024				
	AA002287	484.509	484.509	578,093.138
B03079				
	AB14808	6,121.487	6,121.487	584,214.625
B03151				
	AA 000733	813.171	813.171	585,027.796
B03292				
	AA000446	1,204.081	1,204.081	586,231.877
B03316				

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
	AA000055	1,595.515	1,595.515	587,827.392
B03374				
	AA 000728	986.303	986.303	588,813.695
B03407				
	AE88793	67.469	67.469	588,881.164
B03457				
	2011-0053	3,562.070	3,562.070	592,443.234
B03523				
	AA002298	343.467	343.467	592,786.701
B03588				
	AA 000740	525.003	525.003	593,311.704
B03711				
	2011-0078	4,588.716	4,588.716	597,900.420
B03742				
	2011-0030	2,343.727	2,343.727	600,244.147
B03746				
	AA 000718	1,031.988	1,031.988	601,276.135
B03779				
	2011-0073	2,140.886	2,140.886	603,417.021
B03800				
	2011-0089	2,000.000	2,000.000	605,417.021
B03836				
	2011-0033	3,000.000	3,000.000	608,417.021
B03872				
	AA 000741	509.310	509.310	608,926.331
B03881				
	AA000045	1,910.986	1,910.986	610,837.317
B03884				
	2011-0046	4,149.553	4,149.553	614,986.870
	2011-0078	426.857	4,576.410	615,413.727
B03948				
	2011-0081	3,339.489	3,339.489	618,753.216
B03967				
	AA000433	808.440	808.440	619,561.656
	AA000434	686.906	1,495.346	620,248.562

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
B04028				
	AA000046	15,000.000	15,000.000	635,248.562
	AA000047	15,000.000	30,000.000	650,248.562
	AA000048	15,000.000	45,000.000	665,248.562
B04058				
	AE88760	147.205	147.205	665,395.767
B04083				
	10250902	30,689.600	30,689.600	696,085.367
	71217	3,004.122	33,693.722	699,089.489
	AB14295	30,694.000	64,387.722	729,783.489
	AB15826	14,017.520	78,405.242	743,801.009
B04199				
	AA 000735	706.500	706.500	744,507.509
B04225				
	AB 13909	21,377.037	21,377.037	765,884.546
	AB14251	3,507.963	24,885.000	769,392.509
	AB14703	29,426.000	54,311.000	798,818.509
	AB14704	29,168.000	83,479.000	827,986.509
	AB14705	28,646.000	112,125.000	856,632.509
	AB15780	31,311.000	143,436.000	887,943.509
	AB15796	31,357.000	174,793.000	919,300.509
	AB15797	30,706.000	205,499.000	950,006.509
	AB15798	32,267.000	237,766.000	982,273.509
	AB15799	29,357.000	267,123.000	1,011,630.509
	AB15800	29,409.000	296,532.000	1,041,039.509
	AB15801	29,456.000	325,988.000	1,070,495.509
	AB15802	30,746.000	356,734.000	1,101,241.509
	AB15803	29,708.000	386,442.000	1,130,949.509
	AB15804	28,970.000	415,412.000	1,159,919.509
	AB15805	29,742.000	445,154.000	1,189,661.509
	AB15806	29,182.000	474,336.000	1,218,843.509
	AB15807	28,439.000	502,775.000	1,247,282.509
	AB15808	29,210.000	531,985.000	1,276,492.509
	AB15809	29,144.000	561,129.000	1,305,636.509
	AB15810	29,855.000	590,984.000	1,335,491.509
	AB15811	29,884.000	620,868.000	1,365,375.509

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
	AB15812	29,132.000	650,000.000	1,394,507.509
B04263				
	AA002304	272.132	272.132	1,394,779.641
B04407				
	AB13971	5,349.780	5,349.780	1,400,129.421
B04484				
	2011-0074	2,723.705	2,723.705	1,402,853.126
B04644				
	AB14265	30,444.000	30,444.000	1,433,297.126
	AB14281	28,175.233	58,619.233	1,461,472.359
	AB 20023	915.086	59,534.319	1,462,387.445
B04688				
	AA000437	1,025.528	1,025.528	1,463,412.973
	AA000438	331.172	1,356.700	1,463,744.145
B04760				
	AB 13941	5,070.103	5,070.103	1,468,814.248
B04833				
	2011-0057	2,805.882	2,805.882	1,471,620.130
B05005				
	2011-0069	2,000.000	2,000.000	1,473,620.130
B05031				
	2011-0063	2,000.000	2,000.000	1,475,620.130
B05042				
	2011-0020	2,500.000	2,500.000	1,478,120.130
B05142				
	AA 000739	584.401	584.401	1,478,704.531
B05191				
	2011-0070	2,212.764	2,212.764	1,480,917.295
B05194				
	AA78240	161.350	161.350	1,481,078.645
B05236				
	AB14251	24,479.539	24,479.539	1,505,558.184
B05326				
	AB 13918	14,721.744	14,721.744	1,520,279.928
	AB14006	3,168.669	17,890.413	1,523,448.597
B05484				

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
	AB 13921	9,627.942	9,627.942	1,533,076.539
B05523				
	AA 000727	1,000.000	1,000.000	1,534,076.539
B05736				
	AB 13914	5,538.950	5,538.950	1,539,615.489
B05759				
	AE88803	26.881	26.881	1,539,642.370
B05956				
	AE88799	47.557	47.557	1,539,689.927
B05997				
	AA 000721	1,000.000	1,000.000	1,540,689.927
B06134				
	AB14071	17,509.421	17,509.421	1,558,199.348
B06252				
	2011-0025	1,959.168	1,959.168	1,560,158.516
B06293				
	AA 000722	1,000.000	1,000.000	1,561,158.516
B06315				
	AA002300	322.609	322.609	1,561,481.125
B06376				
	2011-0036	3,259.661	3,259.661	1,564,740.786
B06488				
	2011-0056	2,895.454	2,895.454	1,567,636.240
B06611				
	2011-0077	2,866.757	2,866.757	1,570,502.997
B06700				
	AB13979	5,718.776	5,718.776	1,576,221.773
B06718				
	AA 000740	545.220	545.220	1,576,766.993
B06787				
	AA002304	259.624	259.624	1,577,026.617
B06844				
	AA000434	1,489.508	1,489.508	1,578,516.125
B06851				
	AE88781	100.715	100.715	1,578,616.840
B06985				

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
	2011-0074	2,768.917	2,768.917	1,581,385.757
B07227				
	AE88785	91.308	91.308	1,581,477.065
B07238				
	AB 13949	540.230	540.230	1,582,017.295
	AB14283	6,276.085	6,816.315	1,588,293.380
B07361				
	2011-0053	2,281.297	2,281.297	1,590,574.677
	2011-0080	1,275.425	3,556.722	1,591,850.102
B07518				
	AB 14046	20,803.810	20,803.810	1,612,653.912
	AB 14058	4,684.613	25,488.423	1,617,338.525
B07650				
	AA 000719	1,027.030	1,027.030	1,618,365.555
B07767				
	2011-0050	1,618.190	1,618.190	1,619,983.745
	2011-0070	637.127	2,255.317	1,620,620.872
B07783				
	AA78238	165.053	165.053	1,620,785.925
B07800				
	AA000444	1,214.582	1,214.582	1,622,000.507
B07806				
	2011-0069	2,000.000	2,000.000	1,624,000.507
B08348				
	AA002297	352.251	352.251	1,624,352.758
B08495				
	AA 000735	696.415	696.415	1,625,049.173
B08607				
	AB14208	7,075.000	7,075.000	1,632,124.173
B08679				
	AA 000734	737.854	737.854	1,632,862.027
B08691				
	AA78215	229.012	229.012	1,633,091.039
B08726				
	AE88788	78.072	78.072	1,633,169.111
B08803				

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
	AE88787	85.226	85.226	1,633,254.337
B08976				
	AB13974	8,195.701	8,195.701	1,641,450.038
	AB15813	11,365.546	19,561.247	1,652,815.584
B09048				
	AA000523	1,054.223	1,054.223	1,653,869.807
B09051				
	AE88777	106.479	106.479	1,653,976.286
B09072				
	AA 000735	705.174	705.174	1,654,681.460
B09078				
	2011-0066	2,582.560	2,582.560	1,657,264.020
B09086				
	AE88790	73.015	73.015	1,657,337.035
B09162				
	AE88803	25.321	25.321	1,657,362.356
B09197				
	AA78235	183.597	183.597	1,657,545.953
B09240				
	AE88779	104.161	104.161	1,657,650.114
B09245				
	AA78229	200.000	200.000	1,657,850.114
B09333				
	AE88803	23.420	23.420	1,657,873.534
B09338				
	AB14006	17,716.314	17,716.314	1,675,589.848
B09350				
	AB 14029	3,997.296	3,997.296	1,679,587.144
	AB14231	4,080.977	8,078.273	1,683,668.121
B09360				
	AA002303	283.512	283.512	1,683,951.633
B09390				
	AE88785	89.911	89.911	1,684,041.544
B09441				
	AE88789	74.905	74.905	1,684,116.449
B09454				

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
	AE88783	97.806	97.806	1,684,214.255
B09457				
	AA 000739	581.187	581.187	1,684,795.442
B09593				
	AA78217	225.006	225.006	1,685,020.448
C01282				
	AB14202	9,370.311	9,370.311	1,694,390.759
C01351				
	AA78223	101.038	101.038	1,694,491.797
	AA78224	111.002	212.040	1,694,602.799
C01475				
	AE88804	0.003	0.003	1,694,602.802
C01615				
	AA 000740	524.225	524.225	1,695,127.027
C01650				
	AB 13952	5,592.531	5,592.531	1,700,719.558
C01736				
	AA002302	294.699	294.699	1,701,014.257
C01838				
	AA000461	1,100.000	1,100.000	1,702,114.257
C01843				
	2011-0022	2,680.744	2,680.744	1,704,795.001
C01976				
	AA002304	268.603	268.603	1,705,063.604
C02087				
	2011-0074	2,740.710	2,740.710	1,707,804.314
C02091				
	AB14197	9,842.722	9,842.722	1,717,647.036
C02145				
	AB13998	12,090.576	12,090.576	1,729,737.612
C02215				
	AB13979	5,753.650	5,753.650	1,735,491.262
C02318				
	AA002304	272.923	272.923	1,735,764.185
C02477				
	AB 13928	12,643.280	12,643.280	1,748,407.465

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
C02481				
	AE88780	101.571	101.571	1,748,509.036
C02604				
	AB14284	2,072.904	2,072.904	1,750,581.940
	AB14293	9,101.522	11,174.426	1,759,683.462
C02664				
	AB 13908	11,756.428	11,756.428	1,771,439.890
C03279				
	AA 000721	1,000.000	1,000.000	1,772,439.890
C03290				
	AB 13922	7,219.907	7,219.907	1,779,659.797
	AB13996	7,780.093	15,000.000	1,787,439.890
C03496				
	AA000438	1,354.682	1,354.682	1,788,794.572
C03498				
	AE88783	69.538	69.538	1,788,864.110
	AE88784	27.108	96.646	1,788,891.218
C03519				
	AA000442	1,256.752	1,256.752	1,790,147.970
C03566				
	AB13969	6,524.066	6,524.066	1,796,672.036
C03636				
	AB 13951	8,329.539	8,329.539	1,805,001.575
C03707				
	AA78220	218.971	218.971	1,805,220.546
C03718				
	AB 13925	7,500.918	7,500.918	1,812,721.464
C03829				
	AA002297	31.302	31.302	1,812,752.766
	AA002298	316.245	347.547	1,813,069.011
C03831				
	2011-0062	3,061.946	3,061.946	1,816,130.957
C03882				
	AE88789	75.567	75.567	1,816,206.524
C03907				
	2011-0025	1,967.533	1,967.533	1,818,174.057

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
C04068				
	AA 000737	655.722	655.722	1,818,829.779
C04091				
	AE88795	64.116	64.116	1,818,893.895
C04127				
	AA002298	343.783	343.783	1,819,237.678
C04280				
	AE88801	34.698	34.698	1,819,272.376
C04304				
	AA000444	1,217.788	1,217.788	1,820,490.164
C04349				
	2011-0053	3,584.716	3,584.716	1,824,074.880
C04357				
	2011-0030	2,122.289	2,122.289	1,826,197.169
	2011-0068	230.444	2,352.733	1,826,427.613
C04918				
	AA78235	179.590	179.590	1,826,607.203
C04942				
	AE88804	1.478	1.478	1,826,608.681
C05050				
	AA000433	1,500.000	1,500.000	1,828,108.681
C05290				
	AA002305	252.244	252.244	1,828,360.925
C05293				
	AA000432	1,518.349	1,518.349	1,829,879.274
C05301				
	AB 13940	6,003.215	6,003.215	1,835,882.489
C05320				
	AE88796	57.965	57.965	1,835,940.454
C05365				
	AA002303	281.425	281.425	1,836,221.879
C05467				
	AE88766	137.351	137.351	1,836,359.230
C05597				
	AB13975	5,952.802	5,952.802	1,842,312.032

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
C05732				
	AA000432	804.602	804.602	1,843,116.634
	AA000433	695.398	1,500.000	1,843,812.032
C05878				
	AE88801	40.012	40.012	1,843,852.044
C05885				
	AA 000740	543.677	543.677	1,844,395.721
C06038				
	AA000054	1,642.358	1,642.358	1,846,038.079
C06065				
	AE88788	76.696	76.696	1,846,114.775
	AE88789	0.387	77.083	1,846,115.162
C06125				
	AE88784	94.074	94.074	1,846,209.236
C06174				
	AA002300	315.166	315.166	1,846,524.402
C06259				
	AA000461	1,129.496	1,129.496	1,847,653.898
C06283				
	AA78224	44.678	44.678	1,847,698.576
	AA78225	165.921	210.599	1,847,864.497
C06382				
	2011-0020	2,500.000	2,500.000	1,850,364.497
C06405				
	AA 000723	1,000.000	1,000.000	1,851,364.497
C06410				
	AA002301	6.189	6.189	1,851,370.686
	AA002302	292.098	298.287	1,851,662.784
C06421				
	AB 13952	5,602.497	5,602.497	1,857,265.281
C06424				
	AB14218	27,469.457	27,469.457	1,884,734.738
	AB14678	464.613	27,934.070	1,885,199.351
C06481				
	AA 000734	718.898	718.898	1,885,918.249

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
C06768				
	11158	31,890.000	31,890.000	1,917,808.249
	11523	32,027.000	63,917.000	1,949,835.249
	13529-10	32,580.890	96,497.890	1,982,416.139
	37063	32,285.000	128,782.890	2,014,701.139
	3997409	32,468.920	161,251.810	2,047,170.059
	52867	31,878.400	193,130.210	2,079,048.459
	52869	31,988.500	225,118.710	2,111,036.959
	52870	32,141.530	257,260.240	2,143,178.489
	52872	31,936.560	289,196.800	2,175,115.049
	52875	23,307.303	312,504.103	2,198,422.352
C06826				
	AA78237	15.998	15.998	2,198,438.350
	AA78238	152.749	168.747	2,198,591.099
C06948				
	AA78229	200.000	200.000	2,198,791.099
C07097				
	AA 000720	1,009.976	1,009.976	2,199,801.075
C07229				
	AA78211	239.830	239.830	2,200,040.905
C07270				
	AE88778	106.052	106.052	2,200,146.957
C07334				
	AE88779	102.740	102.740	2,200,249.697
C07424				
	2011-0037	1,582.687	1,582.687	2,201,832.384
	2011-0042	2,292.468	3,875.155	2,204,124.852
C07448				
	AA002301	301.336	301.336	2,204,426.188
C07513				
	AA78221	217.270	217.270	2,204,643.458
C07519				
	AA 000727	592.356	592.356	2,205,235.814
	AA 000728	397.201	989.557	2,205,633.015
C07667				
	AE88781	100.579	100.579	2,205,733.594

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
C07814				
	AA000438	1,337.221	1,337.221	2,207,070.815
C07862				
	AB14007	5,656.347	5,656.347	2,212,727.162
C08357				
	AA000461	1,141.621	1,141.621	2,213,868.783
C08479				
	AA000446	1,210.218	1,210.218	2,215,079.001
C08825				
	AA002293	411.356	411.356	2,215,490.357
C08913				
	AB 13913	9,265.392	9,265.392	2,224,755.749
C09035				
	AE88756	136.955	136.955	2,224,892.704
	AE88757	17.575	154.530	2,224,910.279
C09041				
	AE88800	43.676	43.676	2,224,953.955
C09101				
	AB 14011	7,010.147	7,010.147	2,231,964.102
C09161				
	AB13965	6,495.618	6,495.618	2,238,459.720
C09207				
	AA002294	358.272	358.272	2,238,817.992
	AA002295	26.833	385.105	2,238,844.825
C09283				
	AE88801	18.208	18.208	2,238,863.033
	AE88802	16.264	34.472	2,238,879.297
C09291				
	AB13973	6,403.949	6,403.949	2,245,283.246
C09297				
	AB 13948	4,843.576	4,843.576	2,250,126.822
C09299				
	AE88802	32.679	32.679	2,250,159.501
C09313				
	AA78223	214.275	214.275	2,250,373.776
C09315				

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
	AA 000729	960.262	960.262	2,251,334.038
C09318				
	AE88793	34.951	34.951	2,251,368.989
	AE88794	31.407	66.358	2,251,400.396
C09348				
	AA 000739	548.710	548.710	2,251,949.106
C09356				
	AE88794	65.544	65.544	2,252,014.650
C09368				
	AE88788	79.442	79.442	2,252,094.092
C09455				
	2011-0022	1,479.510	1,479.510	2,253,573.602
	2011-0074	1,236.565	2,716.075	2,254,810.167
C09477				
	2011-0049	4,192.228	4,192.228	2,259,002.395
C09511				
	AA 000736	666.254	666.254	2,259,668.649
C09547				
	AA000439	1,329.065	1,329.065	2,260,997.714
C09654				
	AA 000718	1,039.131	1,039.131	2,262,036.845
C09721				
	2011-0046	4,532.030	4,532.030	2,266,568.875
C09771				
	AA000437	1,365.548	1,365.548	2,267,934.423
D01342				
	AA 000740	524.373	524.373	2,268,458.796
D01495				
	AB14808	6,114.347	6,114.347	2,274,573.143
D01662				
	10250921	31,832.900	31,832.900	2,306,406.043
	52863	31,859.420	63,692.320	2,338,265.463
	52864	31,824.590	95,516.910	2,370,090.053
	52866	31,846.360	127,363.270	2,401,936.413
	52875	8,560.207	135,923.477	2,410,496.620
	AB15524	14,631.056	150,554.533	2,425,127.676

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
	AB15823	31,823.000	182,377.533	2,456,950.676
D01917				
	AE88778	105.007	105.007	2,457,055.683
D02007				
	AB 13919	11,231.001	11,231.001	2,468,286.684
	AB14263	8,715.902	19,946.903	2,477,002.586
D02106				
	2011-0076	4,429.845	4,429.845	2,481,432.431
D02152				
	AB 13925	6,602.629	6,602.629	2,488,035.060
	AB13967	925.018	7,527.647	2,488,960.078
D02186				
	27490	1,009.489	1,009.489	2,489,969.567
	AB 13924	29,757.000	30,766.489	2,519,726.567
	AB14216	1,348.252	32,114.741	2,521,074.819
D02196				
	AA 000724	1,000.000	1,000.000	2,522,074.819
D02337				
	AA002288	471.307	471.307	2,522,546.126
D02570				
	AB14200	14,943.503	14,943.503	2,537,489.629
D02801				
	AA 000723	1,000.000	1,000.000	2,538,489.629
D02842				
	AE88792	43.454	43.454	2,538,533.083
	AE88793	24.734	68.188	2,538,557.817
D02862				
	AE88793	66.725	66.725	2,538,624.542
D02884				
	AA000051	1,801.682	1,801.682	2,540,426.224
D03331				
	AA002296	367.517	367.517	2,540,793.741
D03341				
	AB 13960	5,029.456	5,029.456	2,545,823.197
D03346				
	AB 13917	20,016.453	20,016.453	2,565,839.650

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
D03447				
	AB 14009	4,894.903	4,894.903	2,570,734.553
	AB 14028	2,738.182	7,633.085	2,573,472.735
D03532				
	AB 13952	3,587.986	3,587.986	2,577,060.721
	AB14007	2,039.985	5,627.971	2,579,100.706
D03717				
	AE88804	7.613	7.613	2,579,108.319
D03744				
	AE88794	66.259	66.259	2,579,174.578
D03809				
	AA000055	1,603.868	1,603.868	2,580,778.446
D03896				
	AE88782	98.924	98.924	2,580,877.370
D03992				
	AE88762	145.625	145.625	2,581,022.995
D04105				
	AE88775	118.645	118.645	2,581,141.640
D04156				
	AA002299	330.668	330.668	2,581,472.308
D04364				
	AE88773	123.300	123.300	2,581,595.608
D04419				
	2011-0073	2,166.618	2,166.618	2,583,762.226
D04488				
	AB 13928	2,362.735	2,362.735	2,586,124.961
	AB 14056	10,011.019	12,373.754	2,596,135.980
D04514				
	AB 14009	7,680.600	7,680.600	2,603,816.580
D04529				
	AA000054	1,637.803	1,637.803	2,605,454.383
D04625				
	2011-0042	3,800.000	3,800.000	2,609,254.383
D04694				
	AA 000727	1,000.000	1,000.000	2,610,254.383

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
D04773				
	10250898	30,076.649	30,076.649	2,640,331.032
	AA52684	25,887.806	55,964.455	2,666,218.838
	AB 20024	30,822.000	86,786.455	2,697,040.838
D04774				
	AB 14012	17,115.067	17,115.067	2,714,155.905
	AB 14046	8,803.190	25,918.257	2,722,959.095
D04776				
	AB 14047	6,750.791	6,750.791	2,729,709.886
	AB14944	23,807.195	30,557.986	2,753,517.081
D04827				
	AE88777	55.770	55.770	2,753,572.851
	AE88778	50.697	106.467	2,753,623.548
D04871				
	AA78230	195.673	195.673	2,753,819.221
D05008				
	2011-0081	3,339.545	3,339.545	2,757,158.766
D05114				
	AB14231	8,130.729	8,130.729	2,765,289.495
D05146				
	2011-0028	453.465	453.465	2,765,742.960
	2011-0066	2,122.924	2,576.389	2,767,865.884
D05207				
	AB14674	24,822.203	24,822.203	2,792,688.087
	AB15526	25,177.797	50,000.000	2,817,865.884
D05399				
	AA002291	206.887	206.887	2,818,072.771
	AA002292	227.655	434.542	2,818,300.426
D05500				
	AA002304	268.048	268.048	2,818,568.474
D05561				
	AA002295	377.465	377.465	2,818,945.939
D05615				
	AA78235	178.887	178.887	2,819,124.826
D05620				
	AE88804	0.245	0.245	2,819,125.071

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
D05651				
	AA002294	388.681	388.681	2,819,513.752
D05691				
	AE88765	138.038	138.038	2,819,651.790
D05744				
	AE88785	92.999	92.999	2,819,744.789
D05774				
	AE88803	27.475	27.475	2,819,772.264
D06141				
	AA 000732	848.533	848.533	2,820,620.797
D06182				
	AE88796	56.528	56.528	2,820,677.325
D06227				
	AE88804	2.600	2.600	2,820,679.925
D06263				
	AA 000733	778.801	778.801	2,821,458.726
D06355				
	AA002297	352.256	352.256	2,821,810.982
D06366				
	AA78240	158.609	158.609	2,821,969.591
D06460				
	AB13962	7,281.784	7,281.784	2,829,251.375
D06554				
	AA 000719	1,020.709	1,020.709	2,830,272.084
D06637				
	AE88790	73.785	73.785	2,830,345.869
D06714				
	AA 000738	596.507	596.507	2,830,942.376
D06775				
	AB 13951	8,351.670	8,351.670	2,839,294.046
D06776				
	2011-0065	3,407.008	3,407.008	2,842,701.054
D06850				
	AA 000739	556.930	556.930	2,843,257.984
D06896				
	AE88799	48.225	48.225	2,843,306.209

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
D07221				
	AE88798	50.657	50.657	2,843,356.866
D07246				
	AA78240	160.554	160.554	2,843,517.420
D07454				
	AA 000719	1,020.714	1,020.714	2,844,538.134
D07465				
	AB 14021	8,644.893	8,644.893	2,853,183.027
	AB14203	1,729.443	10,374.336	2,854,912.470
D07581				
	AA 000728	981.711	981.711	2,855,894.181
D07654				
	AA 000733	770.695	770.695	2,856,664.876
D07875				
	AA 000738	617.385	617.385	2,857,282.261
D08093				
	2011-0061	3,166.448	3,166.448	2,860,448.709
D08353				
	AA 000718	1,044.905	1,044.905	2,861,493.614
D08357				
	AA 000732	871.298	871.298	2,862,364.912
D08360				
	AE88800	44.726	44.726	2,862,409.638
D08674				
	2011-0030	2,325.233	2,325.233	2,864,734.871
D08708				
	AA 000720	1,002.024	1,002.024	2,865,736.895
D08783				
	AB 13943	1,144.767	1,144.767	2,866,881.662
	AB14804	7,945.625	9,090.392	2,874,827.287
D08852				
	AA 000733	823.306	823.306	2,875,650.593
D08954				
	2011-0020	1,090.796	1,090.796	2,876,741.389
	2011-0060	1,384.194	2,474.990	2,878,125.583

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
D08973				
	10250906	22,809.894	22,809.894	2,900,935.477
	AB14247	30,423.000	53,232.894	2,931,358.477
	AB14950	4,491.452	57,724.346	2,935,849.929
D08978				
	AB 13961	5,835.184	5,835.184	2,941,685.113
D09042				
	AA002303	282.383	282.383	2,941,967.496
D09095				
	AA 000733	761.532	761.532	2,942,729.028
D09153				
	2011-0030	2,304.763	2,304.763	2,945,033.791
D09172				
	AE88792	68.685	68.685	2,945,102.476
D09208				
	AA78234	184.536	184.536	2,945,287.012
D09216				
	AE88796	59.000	59.000	2,945,346.012
D09248				
	AB13969	6,546.367	6,546.367	2,951,892.379
D09253				
	AA 000738	600.000	600.000	2,952,492.379
D09443				
	AA000055	1,575.729	1,575.729	2,954,068.108
D09459				
	AE88769	132.027	132.027	2,954,200.135
D09472				
	AE88797	52.961	52.961	2,954,253.096
D09563				
	AE88800	43.454	43.454	2,954,296.550
D09599				
	AE88800	45.190	45.190	2,954,341.740
E00735				
	AB 14062	5,743.429	5,743.429	2,960,085.169
	AB14228	28,939.477	34,682.906	2,989,024.646
	AB14269	30,511.000	65,193.906	3,019,535.646

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
E01646				
	AA 000730	947.019	947.019	3,020,482.665
E01660				
	2011-0041	2,955.366	2,955.366	3,023,438.031
E01697				
	AA000432	1,508.507	1,508.507	3,024,946.538
E01854				
	2011-0026	1,458.278	1,458.278	3,026,404.816
	2011-0038	2,024.014	3,482.292	3,028,428.830
E02115				
	AB 13915	10,999.998	10,999.998	3,039,428.828
E02159				
	AE88772	126.923	126.923	3,039,555.751
E02371				
	AB 13883	14,114.596	14,114.596	3,053,670.347
	AB 14057	6,092.417	20,207.013	3,059,762.764
E02468				
	AB13995	14,801.181	14,801.181	3,074,563.945
	AB14802	680.349	15,481.530	3,075,244.294
E02522				
	AB 13937	10,796.851	10,796.851	3,086,041.145
E02596				
	AA002296	368.635	368.635	3,086,409.780
E02661				
	AA000051	1,797.132	1,797.132	3,088,206.912
E02757				
	2011-0074	2,771.037	2,771.037	3,090,977.949
E02826				
	AA 000718	1,030.018	1,030.018	3,092,007.967
E03192				
	2011-0036	3,250.000	3,250.000	3,095,257.967
E03227				
	AB14070	26,734.992	26,734.992	3,121,992.959
	AB14672	20,428.217	47,163.209	3,142,421.176
E03253				
	AE88801	35.568	35.568	3,142,456.744

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
E03317				
	AE88800	44.393	44.393	3,142,501.137
E03378				
	2011-0044	3,691.581	3,691.581	3,146,192.718
E03389				
	AA 000727	1,000.000	1,000.000	3,147,192.718
E03394				
	2011-0037	3,898.737	3,898.737	3,151,091.455
E03475				
	AE88779	102.872	102.872	3,151,194.327
E03491				
	AB 14022	24,546.463	24,546.463	3,175,740.790
	AB14196	14,423.534	38,969.997	3,190,164.324
E03496				
	AB 13931	11,157.902	11,157.902	3,201,322.226
	AB14278	8,842.098	20,000.000	3,210,164.324
E03583				
	2011-0020	2,500.000	2,500.000	3,212,664.324
E03665				
	AA 000740	535.804	535.804	3,213,200.128
E03737				
	2011-0038	3,471.625	3,471.625	3,216,671.753
E03928				
	AB14227	14,665.097	14,665.097	3,231,336.850
	AB14806	2,381.019	17,046.116	3,233,717.869
E03991				
	AA 000737	645.656	645.656	3,234,363.525
E04176				
	AE88793	67.112	67.112	3,234,430.637
E04272				
	2011-0025	1,937.054	1,937.054	3,236,367.691
E04366				
	AA78217	225.883	225.883	3,236,593.574
E04370				
	2011-0041	2,943.047	2,943.047	3,239,536.621
E04555				

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
	2011-0060	2,415.333	2,415.333	3,241,951.954
E04565				
	AA000434	1,475.009	1,475.009	3,243,426.963
E04574				
	AA000447	1,191.605	1,191.605	3,244,618.568
E04596				
	11287	8,521.696	8,521.696	3,253,140.264
	AB14371	5,454.183	13,975.879	3,258,594.447
E04654				
	AA002302	296.002	296.002	3,258,890.449
E04731				
	AA 000740	527.785	527.785	3,259,418.234
E04775				
	AB 13917	7,636.645	7,636.645	3,267,054.879
	AB 14026	12,393.633	20,030.278	3,279,448.512
E04833				
	AA000461	1,101.437	1,101.437	3,280,549.949
E04886				
	AA000439	1,306.084	1,306.084	3,281,856.033
E04913				
	AE88785	93.116	93.116	3,281,949.149
E04970				
	AA 000735	711.081	711.081	3,282,660.230
E05131				
	AE88804	10.000	10.000	3,282,670.230
E05179				
	2011-0081	3,320.000	3,320.000	3,285,990.230
E05184				
	AE88793	68.073	68.073	3,286,058.303
E05223				
	2011-0032	3,310.871	3,310.871	3,289,369.174
E05289				
	AE88804	6.578	6.578	3,289,375.752
E05349				
	AE88768	133.790	133.790	3,289,509.542
E05669				

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
	37920	4,185.568	4,185.568	3,293,695.110
	AB 13956	814.432	5,000.000	3,294,509.542
E05923				
	AA78238	12.441	12.441	3,294,521.983
	AA78239	152.224	164.665	3,294,674.207
E05926				
	AA 000741	491.987	491.987	3,295,166.194
E05947				
	2011-0030	2,334.810	2,334.810	3,297,501.004
E05950				
	AE88789	75.617	75.617	3,297,576.621
E05955				
	AA 000739	573.507	573.507	3,298,150.128
E05958				
	AE88765	138.732	138.732	3,298,288.860
E06002				
	AA000446	1,207.542	1,207.542	3,299,496.402
E06086				
	AA 000735	578.052	578.052	3,300,074.454
	AA 000736	115.060	693.112	3,300,189.514
E06090				
	AA78232	190.362	190.362	3,300,379.876
E06095				
	37921	10,000.000	10,000.000	3,310,379.876
E06100				
	AE88797	52.353	52.353	3,310,432.229
E06184				
	AE88804	19.832	19.832	3,310,452.061
E06186				
	AB13983	5,319.470	5,319.470	3,315,771.531
	AB14199	28,644.966	33,964.436	3,344,416.497
E06307				
	2011-0051	2,674.015	2,674.015	3,347,090.512
E06308				
	AA000434	989.792	989.792	3,348,080.304
	AA000435	482.260	1,472.052	3,348,562.564

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
E06328				
	2011-0043	3,734.274	3,734.274	3,352,296.838
E06438				
	AA78234	15.803	15.803	3,352,312.641
	AA78235	167.951	183.754	3,352,480.592
E06453				
	AE88768	133.296	133.296	3,352,613.888
E06472				
	AA 000738	598.114	598.114	3,353,212.002
E06513				
	AA000616	5,000.000	5,000.000	3,358,212.002
	AA000617	5,000.000	10,000.000	3,363,212.002
	AA000618	5,000.000	15,000.000	3,368,212.002
	AA000619	5,000.000	20,000.000	3,373,212.002
	AA000620	5,000.000	25,000.000	3,378,212.002
	AB14238	14,685.797	39,685.797	3,392,897.799
	AB15525	30,244.000	69,929.797	3,423,141.799
	AB15526	5,070.203	75,000.000	3,428,212.002
E06572				
	AA 000739	563.855	563.855	3,428,775.857
E06619				
	2011-0067	4,452.337	4,452.337	3,433,228.194
E06645				
	2011-0036	3,248.215	3,248.215	3,436,476.409
E06704				
	AA 000722	1,000.000	1,000.000	3,437,476.409
E06742				
	AA78216	227.250	227.250	3,437,703.659
E06781				
	AE88795	46.861	46.861	3,437,750.520
	AE88796	12.999	59.860	3,437,763.519
E06837				
	AA 000720	1,008.449	1,008.449	3,438,771.968
E06910				
	AB13992	5,201.478	5,201.478	3,443,973.446
E06982				

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
	AA000049	1,863.134	1,863.134	3,445,836.580
E07138				
	2011-0070	2,211.244	2,211.244	3,448,047.824
E07168				
	2011-0037	3,899.308	3,899.308	3,451,947.132
E07258				
	AE88804	20.000	20.000	3,451,967.132
E07433				
	AA000052	900.244	900.244	3,452,867.376
	AA000053	823.888	1,724.132	3,453,691.264
E07489				
	AB15523	12,937.603	12,937.603	3,466,628.867
E07595				
	2011-0041	2,971.634	2,971.634	3,469,600.501
E07708				
	AA002304	262.269	262.269	3,469,862.770
E08055				
	AA 000719	1,025.932	1,025.932	3,470,888.702
E08163				
	AE88803	21.727	21.727	3,470,910.429
E08282				
	AE88802	33.630	33.630	3,470,944.059
E08355				
	AA000053	1,716.699	1,716.699	3,472,660.758
E08383				
	AA 000740	526.290	526.290	3,473,187.048
E08541				
	AB 14029	8,000.000	8,000.000	3,481,187.048
E08685				
	AE88798	50.733	50.733	3,481,237.781
E08739				
	AB14068	10,040.336	10,040.336	3,491,278.117
	AB14217	4,463.248	14,503.584	3,495,741.365
E08797				
	AB13963	10,049.949	10,049.949	3,505,791.314
E08818				

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
	AA78213	237.417	237.417	3,506,028.731
E08947				
	AE88795	63.258	63.258	3,506,091.989
E08995				
	AA000442	1,250.590	1,250.590	3,507,342.579
E09071				
	AE88800	22.972	22.972	3,507,365.551
	AE88801	19.321	42.293	3,507,384.872
E09200				
	AA000433	1,500.000	1,500.000	3,508,884.872
E09208				
	2011-0042	811.083	811.083	3,509,695.955
	2011-0043	2,963.499	3,774.582	3,512,659.454
E09220				
	AE88797	54.617	54.617	3,512,714.071
E09225				
	AE88790	73.611	73.611	3,512,787.682
E09230				
	AE88791	69.949	69.949	3,512,857.631
E09288				
	AA 000731	908.820	908.820	3,513,766.451
E09293				
	2011-0022	2,701.644	2,701.644	3,516,468.095
E09313				
	AE88802	34.472	34.472	3,516,502.567
E09327				
	AA002300	324.962	324.962	3,516,827.529
E09343				
	AA 000737	649.595	649.595	3,517,477.124
E09365				
	2011-0032	3,316.658	3,316.658	3,520,793.782
E09376				
	AE88760	148.295	148.295	3,520,942.077
E09391				
	AA 000723	1,000.000	1,000.000	3,521,942.077
E09392				

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
	AA78213	237.879	237.879	3,522,179.956
E09397				
	AA 000718	1,046.810	1,046.810	3,523,226.766
E09398				
	AE88758	151.446	151.446	3,523,378.212
E09409				
	2011-0038	3,480.322	3,480.322	3,526,858.534
E09410				
	2011-0062	3,072.253	3,072.253	3,529,930.787
E09422				
	AA002292	425.851	425.851	3,530,356.638
E09445				
	2011-0069	2,000.000	2,000.000	3,532,356.638
E09476				
	AA 000741	487.256	487.256	3,532,843.894
E09597				
	AA 000740	535.901	535.901	3,533,379.795
E09722				
	AB 14024	8,232.917	8,232.917	3,541,612.712
E09736				
	AE88802	28.238	28.238	3,541,640.950
E09770				
	AB 13947	4,203.712	4,203.712	3,545,844.662
	AB 13954	553.565	4,757.277	3,546,398.227
E09785				
	AA78227	202.774	202.774	3,546,601.001
E09795				
	AE88792	68.412	68.412	3,546,669.413
E09871				
	2011-0089	1,985.990	1,985.990	3,548,655.403
E09891				
	AA002290	90.452	90.452	3,548,745.855
	AA002291	360.577	451.029	3,549,106.432
F00464				
	AB 13912	1,885.367	1,885.367	3,550,991.799
	AB 13927	6,669.082	8,554.449	3,557,660.881

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
F00734				
	AE88791	71.700	71.700	3,557,732.581
F00847				
	2011-0025	1,937.960	1,937.960	3,559,670.541
F01130				
	AB 13951	4,489.610	4,489.610	3,564,160.151
	AB 14024	3,799.707	8,289.317	3,567,959.858
F01343				
	AE88781	100.000	100.000	3,568,059.858
F01368				
	2011-0062	3,110.000	3,110.000	3,571,169.858
F01400				
	AA78237	169.208	169.208	3,571,339.066
F01520				
	AB 14009	479.131	479.131	3,571,818.197
	AB 14010	7,228.777	7,707.908	3,579,046.974
F01746				
	10250914	23,616.875	23,616.875	3,602,663.849
	AB14282	18,761.032	42,377.907	3,621,424.881
F01829				
	2011-0031	3,998.723	3,998.723	3,625,423.604
F01832				
	AB 13955	6,000.000	6,000.000	3,631,423.604
F02002				
	2011-0050	2,259.030	2,259.030	3,633,682.634
F02054				
	AB 13940	6,000.000	6,000.000	3,639,682.634
F02301				
	AA52689	22,780.201	22,780.201	3,662,462.835
	AB14234	31,090.000	53,870.201	3,693,552.835
	AB14372	31,097.000	84,967.201	3,724,649.835
	AB15815	15,032.799	100,000.000	3,739,682.634
F02371				
	2011-0022	2,686.018	2,686.018	3,742,368.652
F02393				
	2011-0054	2,000.000	2,000.000	3,744,368.652

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
F02463				
	AA 000738	620.253	620.253	3,744,988.905
F02530				
	AA002302	297.350	297.350	3,745,286.255
F02541				
	AB 14009	7,682.492	7,682.492	3,752,968.747
F02557				
	2011-0052	4,000.000	4,000.000	3,756,968.747
F02751				
	AB 13921	5,434.671	5,434.671	3,762,403.418
	AB 13953	4,162.730	9,597.401	3,766,566.148
F02891				
	AA000438	1,342.434	1,342.434	3,767,908.582
F02939				
	2011-0039	4,221.134	4,221.134	3,772,129.716
F03180				
	AB 13940	2,338.754	2,338.754	3,774,468.470
	AB14808	3,684.792	6,023.546	3,778,153.262
F03201				
	AE88771	129.392	129.392	3,778,282.654
F03235				
	AA78231	25.092	25.092	3,778,307.746
	AA78232	166.262	191.354	3,778,474.008
F03260				
	AB14190	10,000.000	10,000.000	3,788,474.008
F03288				
	AA78223	214.094	214.094	3,788,688.102
F03303				
	AA000447	1,166.092	1,166.092	3,789,854.194
F03324				
	AA 000723	1,000.000	1,000.000	3,790,854.194
F03369				
	AA000447	1,166.005	1,166.005	3,792,020.199
F03385				
	AB13962	1,776.227	1,776.227	3,793,796.426
	AB13964	5,533.527	7,309.754	3,799,329.953

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
F03429				
	AE88802	33.663	33.663	3,799,363.616
F03441				
	2011-0073	2,163.742	2,163.742	3,801,527.358
F03554				
	AE88804	6.181	6.181	3,801,533.539
F03693				
	AA 000729	967.144	967.144	3,802,500.683
F03743				
	AB13964	7,323.021	7,323.021	3,809,823.704
F03757				
	AA000045	1,913.122	1,913.122	3,811,736.826
F03800				
	2011-0043	3,757.076	3,757.076	3,815,493.902
F03866				
	AE88767	135.629	135.629	3,815,629.531
F03971				
	AA78224	211.206	211.206	3,815,840.737
F04122				
	AE88804	13.833	13.833	3,815,854.570
F04255				
	AA002295	76.159	76.159	3,815,930.729
	AA002296	292.768	368.927	3,816,223.497
F04372				
	AA002298	337.224	337.224	3,816,560.721
F04381				
	2011-0068	2,378.930	2,378.930	3,818,939.651
F04574				
	AE88796	58.270	58.270	3,818,997.921
F04646				
	2011-0055	2,067.781	2,067.781	3,821,065.702
F04675				
	AA000045	1,908.942	1,908.942	3,822,974.644
F04805				
	AA 000721	1,000.000	1,000.000	3,823,974.644
F04810				

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
	AA002302	293.876	293.876	3,824,268.520
F04830				
	2011-0038	3,465.618	3,465.618	3,827,734.138
F04872				
	AE88768	134.154	134.154	3,827,868.292
F04878				
	2011-0027	4,000.000	4,000.000	3,831,868.292
F04884				
	2011-0076	4,382.507	4,382.507	3,836,250.799
F04907				
	AA000432	1,502.773	1,502.773	3,837,753.572
F04951				
	2011-0046	4,512.280	4,512.280	3,842,265.852
F04994				
	AE88804	7.433	7.433	3,842,273.285
F05058				
	2011-0080	3,536.630	3,536.630	3,845,809.915
F05236				
	2011-0056	2,910.533	2,910.533	3,848,720.448
F05255				
	2011-0054	1,629.620	1,629.620	3,850,350.068
	2011-0079	370.380	2,000.000	3,850,720.448
	AA78209	1,000.000	3,000.000	3,851,720.448
F05395				
	AB13999	13,500.067	13,500.067	3,865,220.515
	AB 14012	12,499.933	26,000.000	3,877,720.448
F05404				
	AB14191	16,125.897	16,125.897	3,893,846.345
F05482				
	AB 13923	4,836.977	4,836.977	3,898,683.322
	AB 13934	8,228.306	13,065.283	3,906,911.628
F05516				
	AE88778	105.631	105.631	3,907,017.259
F05737				
	2011-0061	3,188.157	3,188.157	3,910,205.416
F05902				

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
	AA000439	1,313.961	1,313.961	3,911,519.377
F05965				
	AE88799	48.081	48.081	3,911,567.458
F06146				
	AA000440	1,294.758	1,294.758	3,912,862.216
F06149				
	AE88801	42.171	42.171	3,912,904.387
F06193				
	AA78229	199.679	199.679	3,913,104.066
F06232				
	AA 000728	875.058	875.058	3,913,979.124
	AA 000729	93.673	968.731	3,914,072.797
F06262				
	AE88804	15.000	15.000	3,914,087.797
F06429				
	AE88803	24.452	24.452	3,914,112.249
F06504				
	2011-0020	2,508.737	2,508.737	3,916,620.986
F06527				
	AA 000719	1,025.820	1,025.820	3,917,646.806
F06738				
	AA000461	1,107.965	1,107.965	3,918,754.771
F06740				
	AA000055	1,601.213	1,601.213	3,920,355.984
F06945				
	AA002299	327.631	327.631	3,920,683.615
F07075				
	AE88799	46.605	46.605	3,920,730.220
F07276				
	AA 000740	539.119	539.119	3,921,269.339
F07347				
	AA 000736	638.001	638.001	3,921,907.340
	AA 000737	26.731	664.732	3,921,934.071
F07560				
	AE88763	142.366	142.366	3,922,076.437
F07574				

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
	AA 000741	343.171	343.171	3,922,419.608
	AA002287	142.181	485.352	3,922,561.789
F07696				
	AA78212	72.513	72.513	3,922,634.302
	AA78213	165.894	238.407	3,922,800.196
F07810				
	AB 13949	6,798.429	6,798.429	3,929,598.625
F07817				
	AA 000738	623.281	623.281	3,930,221.906
F07836				
	AE88804	1.000	1.000	3,930,222.906
F07895				
	2011-0045	3,653.346	3,653.346	3,933,876.252
F07941				
	AA 000720	1,005.433	1,005.433	3,934,881.685
F08011				
	AB14256	28,104.547	28,104.547	3,962,986.232
	AB14257	18,032.695	46,137.242	3,981,018.927
F08261				
	AE88774	119.930	119.930	3,981,138.857
F08368				
	AA 000720	1,001.391	1,001.391	3,982,140.248
F08402				
	AA78235	106.559	106.559	3,982,246.807
	AA78236	71.950	178.509	3,982,318.757
F08429				
	2011-0031	3,990.102	3,990.102	3,986,308.859
F08562				
	AE88799	47.479	47.479	3,986,356.338
F08595				
	AE88784	95.219	95.219	3,986,451.557
F08796				
	AA78235	183.416	183.416	3,986,634.973
F08937				
	AA000461	1,118.185	1,118.185	3,987,753.158
F09053				

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
	AA 000738	624.328	624.328	3,988,377.486
F09183				
	37921	2,725.376	2,725.376	3,991,102.862
	AB 13950	7,274.624	10,000.000	3,998,377.486
F09187				
	AA002288	474.435	474.435	3,998,851.921
F09245				
	AA 000728	973.110	973.110	3,999,825.031
F09270				
	52865	31,695.510	31,695.510	4,031,520.541
	52868	31,779.490	63,475.000	4,063,300.031
	52874	31,727.550	95,202.550	4,095,027.581
	AB 14061	31,706.000	126,908.550	4,126,733.581
	AB14277	5,264.934	132,173.484	4,131,998.515
	AB14948	31,741.000	163,914.484	4,163,739.515
	AB15524	17,174.944	181,089.428	4,180,914.459
F09300				
	AA002293	411.632	411.632	4,181,326.091
F09368				
	AE88801	35.259	35.259	4,181,361.350
F09372				
	AE88770	108.229	108.229	4,181,469.579
	AE88771	22.133	130.362	4,181,491.712
F09384				
	2011-0033	3,000.000	3,000.000	4,184,491.712
F09491				
	AA000052	1,742.250	1,742.250	4,186,233.962
F09511				
	AA 000740	539.776	539.776	4,186,773.738
F09531				
	AB13979	5,780.571	5,780.571	4,192,554.309
F09578				
	AA002304	266.094	266.094	4,192,820.403
F09630				
	AE88784	94.917	94.917	4,192,915.320
F09658				

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
	AE88775	117.746	117.746	4,193,033.066
G00001				
	AE88804	550.520	550.520	4,193,583.586
	AE88805	1,000.000	1,550.520	4,194,583.586
G00124				
	2011-0025	1,966.282	1,966.282	4,196,549.868
G01445				
	AA000050	1,849.668	1,849.668	4,198,399.536
G01614				
	AB 13883	15,306.404	15,306.404	4,213,705.940
	AB14253	4,985.868	20,292.272	4,218,691.808
G01633				
	AA 000719	1,026.269	1,026.269	4,219,718.077
G01678				
	AE88776	110.707	110.707	4,219,828.784
G01733				
	AA002288	478.458	478.458	4,220,307.242
G01875				
	AB 13913	3,358.941	3,358.941	4,223,666.183
	AB14202	5,947.647	9,306.588	4,229,613.830
G01987				
	AB 13927	8,665.244	8,665.244	4,238,279.074
G02139				
	2011-0030	2,325.803	2,325.803	4,240,604.877
G02257				
	AA002305	230.950	230.950	4,240,835.827
	AA78211	10.120	241.070	4,240,845.947
G02348				
	AA 000735	707.114	707.114	4,241,553.061
G02350				
	11287	6,586.976	6,586.976	4,248,140.037
	AB14204	7,344.316	13,931.292	4,255,484.353
G02355				
	AE88757	152.811	152.811	4,255,637.164
G02668				
	2011-0077	2,866.018	2,866.018	4,258,503.182

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
G02712				
	AA000054	1,636.098	1,636.098	4,260,139.280
G03141				
	AA78222	214.784	214.784	4,260,354.064
G03227				
	AB14232	30,763.000	30,763.000	4,291,117.064
	AB14943	10,993.131	41,756.131	4,302,110.195
	AB15817	8,804.974	50,561.105	4,310,915.169
	AB 20022	30,784.000	81,345.105	4,341,699.169
G03318				
	AB 14008	13,196.147	13,196.147	4,354,895.316
	AB14264	7,263.509	20,459.656	4,362,158.825
G03373				
	AA 000738	604.135	604.135	4,362,762.960
G03518				
	AB 13911	10,499.324	10,499.324	4,373,262.284
	AB15520	4,603.250	15,102.574	4,377,865.534
G03602				
	AA000440	1,297.224	1,297.224	4,379,162.758
G03656				
	AE88802	27.850	27.850	4,379,190.608
G03729				
	2011-0057	2,824.868	2,824.868	4,382,015.476
G03817				
	AA000054	1,643.967	1,643.967	4,383,659.443
G03853				
	AB14805	11,423.698	11,423.698	4,395,083.141
G04026				
	2011-0028	2,539.346	2,539.346	4,397,622.487
G04101				
	AA 000732	871.526	871.526	4,398,494.013
G04113				
	10250900	30,966.700	30,966.700	4,429,460.713
	10250922	1,502.999	32,469.699	4,430,963.712
	AB14270	31,029.000	63,498.699	4,461,992.712
	AB15818	5,305.129	68,803.828	4,467,297.841

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
	AB 23607	31,017.000	99,820.828	4,498,314.841
G04120				
	AA 000740	515.774	515.774	4,498,830.615
G04344				
	AB14215	7,137.148	7,137.148	4,505,967.763
G04353				
	AE88763	142.870	142.870	4,506,110.633
G04428				
	2011-0026	3,500.000	3,500.000	4,509,610.633
	AA78192	1,000.000	4,500.000	4,510,610.633
	AA78193	1,000.000	5,500.000	4,511,610.633
	AA78194	1,000.000	6,500.000	4,512,610.633
	AB14230	30,018.000	36,518.000	4,542,628.633
G04429				
	2011-0069	2,000.000	2,000.000	4,544,628.633
G04446				
	AA002291	447.033	447.033	4,545,075.666
G04514				
	AA000435	1,429.330	1,429.330	4,546,504.996
G04580				
	AB13965	1,887.648	1,887.648	4,548,392.644
	AB13969	4,614.851	6,502.499	4,553,007.495
G04672				
	AA 000724	1,000.000	1,000.000	4,554,007.495
G04673				
	AE88788	79.723	79.723	4,554,087.218
G04704				
	AE88798	49.069	49.069	4,554,136.287
G04738				
	AB 13950	10,000.000	10,000.000	4,564,136.287
G04819				
	AA 000741	491.406	491.406	4,564,627.693
G04834				
	AE88796	59.235	59.235	4,564,686.928
G04861				
	2011-0035	4,018.992	4,018.992	4,568,705.920

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
G04876				
	AB 13948	4,872.088	4,872.088	4,573,578.008
G04917				
	AB 13948	2,025.600	2,025.600	4,575,603.608
	AB 13954	2,781.660	4,807.260	4,578,385.268
G04922				
	AA002303	278.836	278.836	4,578,664.104
G04937				
	AA002287	478.801	478.801	4,579,142.905
G04973				
	AA000622	5,000.000	5,000.000	4,584,142.905
	AA002286	5,000.000	10,000.000	4,589,142.905
G04979				
	AA002290	461.507	461.507	4,589,604.412
G04985				
	AB14005	13,668.787	13,668.787	4,603,273.199
	AB14699	2,782.572	16,451.359	4,606,055.771
G05152				
	AB13976	4,879.155	4,879.155	4,610,934.926
G05221				
	AB14678	27,918.112	27,918.112	4,638,853.038
G05269				
	AA000446	1,205.166	1,205.166	4,640,058.204
G05411				
	27490	28,753.431	28,753.431	4,668,811.635
	AB14290	3,377.597	32,131.028	4,672,189.232
G05456				
	AE88804	6.726	6.726	4,672,195.958
G05550				
	AA002304	271.678	271.678	4,672,467.636
G05636				
	AE88797	54.446	54.446	4,672,522.082
G05679				
	2011-0066	2,608.951	2,608.951	4,675,131.033
G05692				
	AA 000740	525.941	525.941	4,675,656.974

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
G05933				
	AE88765	138.533	138.533	4,675,795.507
G05947				
	AE88802	31.877	31.877	4,675,827.384
G05989				
	AE88804	0.385	0.385	4,675,827.769
G06017				
	2011-0076	4,363.867	4,363.867	4,680,191.636
G06185				
	AA 000730	925.549	925.549	4,681,117.185
G06333				
	AA 000724	1,000.000	1,000.000	4,682,117.185
G06374				
	AE88794	65.909	65.909	4,682,183.094
G06412				
	2011-0043	3,761.173	3,761.173	4,685,944.267
G06450				
	AA 000735	700.185	700.185	4,686,644.452
G06457				
	AA78200	1,000.000	1,000.000	4,687,644.452
	AE88786	41.725	1,041.725	4,687,686.177
	AE88787	44.951	1,086.676	4,687,731.128
G06851				
	AA78240	160.405	160.405	4,687,891.533
G06863				
	AA78239	162.471	162.471	4,688,054.004
G06883				
	AE88800	44.593	44.593	4,688,098.597
G06900				
	AB14207	9,992.226	9,992.226	4,698,090.823
G06946				
	AB13980	4,444.056	4,444.056	4,702,534.879
	AB13992	720.984	5,165.040	4,703,255.863
G06996				
	AA 000730	931.424	931.424	4,704,187.287
G07091				

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
	AA 000736	675.534	675.534	4,704,862.821
G07135				
	2011-0089	1,978.988	1,978.988	4,706,841.809
G07261				
	AA000461	1,111.871	1,111.871	4,707,953.680
G07280				
	AA 000719	693.199	693.199	4,708,646.879
	AA 000720	322.409	1,015.608	4,708,969.288
G07288				
	2011-0079	2,002.000	2,002.000	4,710,971.288
G07363				
	AE88798	50.000	50.000	4,711,021.288
G07382				
	AB14283	6,840.283	6,840.283	4,717,861.571
G07411				
	AE88758	0.505	0.505	4,717,862.076
	AE88759	149.771	150.276	4,718,011.847
G07771				
	AE88786	86.908	86.908	4,718,098.755
G08220				
	AE88798	51.374	51.374	4,718,150.129
G08636				
	AA002288	476.758	476.758	4,718,626.887
G08785				
	AE88795	62.942	62.942	4,718,689.829
G08798				
	AB14242	7,231.800	7,231.800	4,725,921.629
G08808				
	AE88794	66.202	66.202	4,725,987.831
G08851				
	AA 000738	638.008	638.008	4,726,625.839
G08868				
	2011-0025	1,949.369	1,949.369	4,728,575.208
G08960				
	2011-0072	4,653.557	4,653.557	4,733,228.765
G09022				

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
	AA 000732	851.484	851.484	4,734,080.249
G09088				
	37920	3,321.679	3,321.679	4,737,401.928
	AB 13920	1,648.975	4,970.654	4,739,050.903
G09119				
	2011-0080	3,541.420	3,541.420	4,742,592.323
G09162				
	AE88783	98.279	98.279	4,742,690.602
G09181				
	2011-0055	2,079.677	2,079.677	4,744,770.279
G09194				
	AA000045	1,915.666	1,915.666	4,746,685.945
G09309				
	2011-0080	3,525.332	3,525.332	4,750,211.277
G09311				
	AB13992	5,184.203	5,184.203	4,755,395.480
G09338				
	AB 13913	9,179.466	9,179.466	4,764,574.946
G09375				
	AA000444	1,222.578	1,222.578	4,765,797.524
G09401				
	AB 14011	7,001.010	7,001.010	4,772,798.534
G09445				
	AE88801	35.684	35.684	4,772,834.218
G09464				
	AA000045	1,907.736	1,907.736	4,774,741.954
G09619				
	AA002296	323.038	323.038	4,775,064.992
	AA002297	36.066	359.104	4,775,101.058
G09638				
	AE88784	20.365	20.365	4,775,121.423
	AE88785	73.515	93.880	4,775,194.938
G09716				
	AA002305	249.047	249.047	4,775,443.985
G09725				
	AE88786	86.908	86.908	4,775,530.893

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
G09772				
	AA 000729	956.524	956.524	4,776,487.417
H01159				
	2011-0049	4,187.406	4,187.406	4,780,674.823
H01288				
	AB13962	4,762.186	4,762.186	4,785,437.009
	AB14242	2,491.025	7,253.211	4,787,928.034
H01360				
	AB13985	10,874.643	10,874.643	4,798,802.677
	AB14201	7,875.357	18,750.000	4,806,678.034
H01417				
	2011-0080	3,529.080	3,529.080	4,810,207.114
H01533				
	AE88789	75.610	75.610	4,810,282.724
H01609				
	AB 14011	7,000.000	7,000.000	4,817,282.724
H01610				
	2011-0081	3,375.000	3,375.000	4,820,657.724
H02176				
	AA000051	1,808.758	1,808.758	4,822,466.482
H02237				
	2011-0069	2,000.000	2,000.000	4,824,466.482
H02262				
	2011-0079	2,000.000	2,000.000	4,826,466.482
H02540				
	AA000522	1,069.547	1,069.547	4,827,536.029
H02577				
	AB14003	28,714.227	28,714.227	4,856,250.256
	AB14673	14,815.483	43,529.710	4,871,065.739
H02612				
	2011-0069	2,000.000	2,000.000	4,873,065.739
H02745				
	10250911	17,807.012	17,807.012	4,890,872.751
	AB14923	30,568.000	48,375.012	4,921,440.751
	AB15821	21,314.988	69,690.000	4,942,755.739
H02780				

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
	AE88774	120.577	120.577	4,942,876.316
H02836				
	2011-0027	4,000.000	4,000.000	4,946,876.316
H02864				
	2011-0054	2,000.000	2,000.000	4,948,876.316
H02891				
	2011-0066	2,631.808	2,631.808	4,951,508.124
H02950				
	AE88793	67.524	67.524	4,951,575.648
H03023				
	AA 000727	1,000.000	1,000.000	4,952,575.648
H03029				
	AE88760	65.704	65.704	4,952,641.352
	AE88761	81.385	147.089	4,952,722.737
H03137				
	AA000440	1,070.745	1,070.745	4,953,793.482
	AA000441	219.892	1,290.637	4,954,013.374
H03157				
	AE88802	33.464	33.464	4,954,046.838
H03161				
	AA 000723	582.878	582.878	4,954,629.716
	AA 000724	417.122	1,000.000	4,955,046.838
H03259				
	AA002297	352.042	352.042	4,955,398.880
H03367				
	AA 000724	1,000.000	1,000.000	4,956,398.880
	AA78201	1,000.000	2,000.000	4,957,398.880
H03387				
	10250923	13,926.465	13,926.465	4,971,325.345
	AB14192	21,073.535	35,000.000	4,992,398.880
H03476				
	AB14069	2,719.740	2,719.740	4,995,118.620
	AB14216	28,400.748	31,120.488	5,023,519.368
H03514				
	AA 000734	745.787	745.787	5,024,265.155
H03591				

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
	AB 14049	12,715.661	12,715.661	5,036,980.816
H03607				
	AA002291	450.750	450.750	5,037,431.566
H03707				
	AA000438	1,350.905	1,350.905	5,038,782.471
H03785				
	AE88804	11.645	11.645	5,038,794.116
H03846				
	AE88789	76.020	76.020	5,038,870.136
H03880				
	AB14245	22,638.209	22,638.209	5,061,508.345
	AB14260	6,361.861	29,000.070	5,067,870.206
H03955				
	AA78216	227.368	227.368	5,068,097.574
H03964				
	AA000523	1,049.917	1,049.917	5,069,147.491
H04065				
	2011-0055	2,081.131	2,081.131	5,071,228.622
H04191				
	AA78239	163.060	163.060	5,071,391.682
H04200				
	AB14215	7,142.580	7,142.580	5,078,534.262
H04233				
	2011-0041	2,043.000	2,043.000	5,080,577.262
	2011-0056	898.938	2,941.938	5,081,476.200
H04321				
	AB14259	6,625.430	6,625.430	5,088,101.630
H04368				
	2011-0063	2,000.000	2,000.000	5,090,101.630
H04703				
	AA000431	1,555.745	1,555.745	5,091,657.375
H04876				
	AE88789	75.440	75.440	5,091,732.815
H04880				
	AB14294	30,187.000	30,187.000	5,121,919.815
	AE88804	6.860	30,193.860	5,121,926.675

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
H04944				
	AB13969	4,032.413	4,032.413	5,125,959.088
	AB14259	2,514.586	6,546.999	5,128,473.674
H04950				
	AE88797	55.016	55.016	5,128,528.690
H04995				
	3997502	13,500.000	13,500.000	5,142,028.690
H05020				
	AB 14056	12,285.414	12,285.414	5,154,314.104
H05079				
	2011-0032	3,310.415	3,310.415	5,157,624.519
H05084				
	AB14283	6,824.842	6,824.842	5,164,449.361
H05405				
	AE88797	52.385	52.385	5,164,501.746
H05440				
	AA78224	211.393	211.393	5,164,713.139
H05549				
	AA78233	187.879	187.879	5,164,901.018
H05570				
	AE88781	100.000	100.000	5,165,001.018
H05645				
	AA 000736	667.012	667.012	5,165,668.030
H05799				
	AA002300	326.478	326.478	5,165,994.508
H05874				
	2011-0060	2,402.341	2,402.341	5,168,396.849
H05876				
	AE88791	71.017	71.017	5,168,467.866
H05935				
	AA78233	187.418	187.418	5,168,655.284
H05969				
	AA000523	1,061.631	1,061.631	5,169,716.915
H06020				
	10250896	29,200.195	29,200.195	5,198,917.110
	AB14241	2,924.894	32,125.089	5,201,842.004

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
	AB15527	30,493.000	62,618.089	5,232,335.004
H06040				
	AE88800	42.933	42.933	5,232,377.937
H06051				
	AA 000739	565.640	565.640	5,232,943.577
H06060				
	AA002290	456.868	456.868	5,233,400.445
H06073				
	AB14259	6,596.699	6,596.699	5,239,997.144
H06191				
	AA002293	412.279	412.279	5,240,409.423
H06251				
	AA 000736	691.640	691.640	5,241,101.063
H06266				
	AA002304	258.321	258.321	5,241,359.384
H06299				
	AE88804	11.194	11.194	5,241,370.578
H06341				
	AA002293	415.090	415.090	5,241,785.668
H06412				
	2011-0064	3,000.000	3,000.000	5,244,785.668
H06509				
	AE88804	0.014	0.014	5,244,785.682
H06542				
	AE88798	50.000	50.000	5,244,835.682
H06964				
	AB 13921	3,930.387	3,930.387	5,248,766.069
	AB13970	5,843.132	9,773.519	5,254,609.201
H07021				
	AA002302	291.909	291.909	5,254,901.110
H07290				
	AA 000734	750.656	750.656	5,255,651.766
H07303				
	AE88804	1.451	1.451	5,255,653.217
H07309				
	AA002299	329.981	329.981	5,255,983.198

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
H07373				
	AE88779	103.088	103.088	5,256,086.286
H07377				
	AE88798	48.931	48.931	5,256,135.217
H07497				
	2011-0055	2,076.860	2,076.860	5,258,212.077
H07600				
	AB13997	6,894.348	6,894.348	5,265,106.425
H07605				
	AE88757	152.967	152.967	5,265,259.392
H07621				
	AB14208	7,071.866	7,071.866	5,272,331.258
H07630				
	AA000447	1,167.145	1,167.145	5,273,498.403
H07824				
	AA002302	291.608	291.608	5,273,790.011
H07960				
	AA002303	280.648	280.648	5,274,070.659
H07965				
	2011-0068	2,359.478	2,359.478	5,276,430.137
H08463				
	AA 000719	1,020.297	1,020.297	5,277,450.434
H08472				
	AB14206	8,794.624	8,794.624	5,286,245.058
	AB14702	1,165.835	9,960.459	5,287,410.893
H08506				
	AA 000721	1,000.006	1,000.006	5,288,410.899
H08597				
	AB 13948	4,859.862	4,859.862	5,293,270.761
H08671				
	AB13968	5,367.127	5,367.127	5,298,637.888
H08815				
	AE88766	137.187	137.187	5,298,775.075
H08852				
	AA000439	1,323.382	1,323.382	5,300,098.457
H08860				

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
	AA 000731	916.173	916.173	5,301,014.630
H08996				
	AB13988	30,106.000	30,106.000	5,331,120.630
	AB 14052	3,047.845	33,153.845	5,334,168.475
	AB14257	12,087.305	45,241.150	5,346,255.780
H09182				
	AA000052	1,767.930	1,767.930	5,348,023.710
H09309				
	AE88774	119.329	119.329	5,348,143.039
H09313				
	AA 000722	582.878	582.878	5,348,725.917
	AA 000723	417.122	1,000.000	5,349,143.039
H09541				
	AA002302	297.740	297.740	5,349,440.779
H09575				
	AA002301	306.016	306.016	5,349,746.795
H09678				
	AE88773	125.564	125.564	5,349,872.359
H09684				
	2011-0063	2,000.000	2,000.000	5,351,872.359
H09795				
	AA 000730	942.955	942.955	5,352,815.314
I01316				
	AE88796	57.795	57.795	5,352,873.109
I01402				
	AA000041	15,000.000	15,000.000	5,367,873.109
	AA81386	29,918.000	44,918.000	5,397,791.109
I01467				
	AB14221	18,878.852	18,878.852	5,416,669.961
I01689				
	AA000052	1,754.244	1,754.244	5,418,424.205
	AA57698	31,989.000	33,743.244	5,450,413.205
	AA69950	31,294.000	65,037.244	5,481,707.205
	AB00949	31,502.000	96,539.244	5,513,209.205
I01702				
	2011-0058	4,080.286	4,080.286	5,517,289.491

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
I02163				
	AB 13950	1,393.376	1,393.376	5,518,682.867
	AB14207	8,606.624	10,000.000	5,527,289.491
I02225				
	2011-0063	2,000.000	2,000.000	5,529,289.491
I02388				
	AA 000736	679.716	679.716	5,529,969.207
I02403				
	AA 000734	750.519	750.519	5,530,719.726
I02409				
	AB14255	15,528.618	15,528.618	5,546,248.344
I02419				
	AA 000732	851.745	851.745	5,547,100.089
I02429				
	AA 000723	1,000.000	1,000.000	5,548,100.089
I02550				
	AA 000728	983.701	983.701	5,549,083.790
I02668				
	2011-0072	4,628.095	4,628.095	5,553,711.885
I02752				
	AE88791	71.033	71.033	5,553,782.918
I02800				
	AB13968	5,445.906	5,445.906	5,559,228.824
I02897				
	AA 000740	533.139	533.139	5,559,761.963
I02902				
	AA002293	408.147	408.147	5,560,170.110
I02942				
	AA 000721	1,000.000	1,000.000	5,561,170.110
I03054				
	AA 000735	700.000	700.000	5,561,870.110
I03163				
	AA002304	272.067	272.067	5,562,142.177
I03187				
	AA002298	254.259	254.259	5,562,396.436
	AA002299	79.602	333.861	5,562,476.038

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
I03220				
	AA002297	347.745	347.745	5,562,823.783
I03230				
	2011-0037	3,914.415	3,914.415	5,566,738.198
I03260				
	AA 000727	1,000.000	1,000.000	5,567,738.198
I03340				
	AA 000724	1,000.000	1,000.000	5,568,738.198
I03379				
	AB14231	8,093.329	8,093.329	5,576,831.527
I03385				
	2011-0056	2,893.000	2,893.000	5,579,724.527
I03390				
	2011-0077	2,869.024	2,869.024	5,582,593.551
I03423				
	AA78217	224.546	224.546	5,582,818.097
I03521				
	AB14240	13,868.202	13,868.202	5,596,686.299
	AB14244	31,214.000	45,082.202	5,627,900.299
	AB14268	31,215.000	76,297.202	5,659,115.299
	AB14276	26,120.386	102,417.588	5,685,235.685
	AB14947	31,202.000	133,619.588	5,716,437.685
I03540				
	AA 000734	729.660	729.660	5,717,167.345
I03592				
	AE88771	128.467	128.467	5,717,295.812
I03780				
	AA000522	1,087.179	1,087.179	5,718,382.991
I03848				
	AE88759	150.000	150.000	5,718,532.991
I03853				
	2011-0038	3,476.948	3,476.948	5,722,009.939
I03931				
	AB 13878	12,180.662	12,180.662	5,734,190.601
	AB 13935	6,019.338	18,200.000	5,740,209.939
I03948				

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
	AE88803	24.452	24.452	5,740,234.391
I03961				
	AE88763	29.560	29.560	5,740,263.951
	AE88764	112.474	142.034	5,740,376.425
I04029				
	AE88791	71.382	71.382	5,740,447.807
I04457				
	10250920	26,565.147	26,565.147	5,767,012.954
	AB15521	25,880.990	52,446.137	5,792,893.944
I04646				
	AA000435	1,459.905	1,459.905	5,794,353.849
I04666				
	AA 000737	646.916	646.916	5,795,000.765
I04680				
	AA 000732	855.874	855.874	5,795,856.639
I04738				
	AA78218	223.482	223.482	5,796,080.121
I04775				
	2011-0063	2,000.000	2,000.000	5,798,080.121
I04797				
	2011-0035	4,000.000	4,000.000	5,802,080.121
I04893				
	AE88756	155.601	155.601	5,802,235.722
I05282				
	AE88799	46.015	46.015	5,802,281.737
I05285				
	AA000053	1,713.784	1,713.784	5,803,995.521
I05750				
	AE88788	77.995	77.995	5,804,073.516
I06061				
	AA 000738	600.000	600.000	5,804,673.516
I06180				
	AE88791	69.840	69.840	5,804,743.356
I06248				
	AA78225	207.579	207.579	5,804,950.935
I06263				

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
	AA002290	462.467	462.467	5,805,413.402
I06276				
	AE88791	7.682	7.682	5,805,421.084
	AE88792	62.032	69.714	5,805,483.116
I06321				
	AA002299	333.339	333.339	5,805,816.455
I06362				
	2011-0030	2,306.768	2,306.768	5,808,123.223
I06448				
	AA000523	1,061.944	1,061.944	5,809,185.167
I06468				
	AA 000729	955.750	955.750	5,810,140.917
I06782				
	AE88786	89.068	89.068	5,810,229.985
I06858				
	AA002299	332.939	332.939	5,810,562.924
I06912				
	AA000440	1,298.913	1,298.913	5,811,861.837
I06922				
	AE88799	47.101	47.101	5,811,908.938
I06923				
	2011-0065	3,437.034	3,437.034	5,815,345.972
I06988				
	2011-0026	9.313	9.313	5,815,355.285
	2011-0080	3,514.900	3,524.213	5,818,870.185
I07000				
	AA002295	371.548	371.548	5,819,241.733
I07399				
	AE88798	50.674	50.674	5,819,292.407
I07789				
	AE88780	101.489	101.489	5,819,393.896
I08101				
	AE88772	128.389	128.389	5,819,522.285
I08156				
	AE88804	0.029	0.029	5,819,522.314
I08247				

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
	AA 000720	1,011.682	1,011.682	5,820,533.996
I08413				
	AA78218	108.733	108.733	5,820,642.729
	AA78219	114.180	222.913	5,820,756.909
I08604				
	2011-0089	1,977.128	1,977.128	5,822,734.037
I08662				
	AB 13941	5,050.605	5,050.605	5,827,784.642
I08806				
	2011-0067	4,485.440	4,485.440	5,832,270.082
I08856				
	AA002301	303.050	303.050	5,832,573.132
I08878				
	AA 000739	589.575	589.575	5,833,162.707
I08929				
	AA002298	335.617	335.617	5,833,498.324
I08970				
	AA 000735	698.084	698.084	5,834,196.408
I08984				
	AA000434	1,483.895	1,483.895	5,835,680.303
I09019				
	2011-0045	3,598.690	3,598.690	5,839,278.993
I09030				
	AB14194	10,587.434	10,587.434	5,849,866.427
I09077				
	2011-0065	3,422.593	3,422.593	5,853,289.020
I09139				
	AE88801	34.910	34.910	5,853,323.930
I09183				
	AB 13920	4,937.098	4,937.098	5,858,261.028
I09185				
	2011-0080	3,543.379	3,543.379	5,861,804.407
I09203				
	2011-0077	2,879.125	2,879.125	5,864,683.532
I09205				
	AE88804	3.000	3.000	5,864,686.532

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
I09209				
	AA 000737	652.661	652.661	5,865,339.193
I09334				
	AA002303	281.712	281.712	5,865,620.905
I09397				
	AE88802	30.531	30.531	5,865,651.436
I09399				
	AE88799	32.661	32.661	5,865,684.097
	AE88800	12.965	45.626	5,865,697.062
I09469				
	AE88772	126.456	126.456	5,865,823.518
I09470				
	AA002300	313.236	313.236	5,866,136.754
I09481				
	AE88803	25.271	25.271	5,866,162.025
I09500				
	2011-0050	2,268.768	2,268.768	5,868,430.793
I09576				
	AA000439	354.034	354.034	5,868,784.827
	AA000440	951.529	1,305.563	5,869,736.356
I09581				
	AE88786	86.908	86.908	5,869,823.264
I09603				
	AA78222	214.851	214.851	5,870,038.115
J00433				
	AA78230	195.737	195.737	5,870,233.852
J00570				
	AB14808	6,091.426	6,091.426	5,876,325.278
J00696				
	2011-0030	625.237	625.237	5,876,950.515
	2011-0050	1,677.008	2,302.245	5,878,627.523
J00736				
	AB 13867	3,191.533	3,191.533	5,881,819.056
	AB 22622	24,453.078	27,644.611	5,906,272.134
J01003				
	AB14239	14,977.776	14,977.776	5,921,249.910

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
J01199				
	AE88769	132.217	132.217	5,921,382.127
J01322				
	AE88804	3.075	3.075	5,921,385.202
J01647				
	AA78234	186.184	186.184	5,921,571.386
J01959				
	AA 000739	562.440	562.440	5,922,133.826
J02372				
	2011-0065	3,420.163	3,420.163	5,925,553.989
J02448				
	2011-0036	3,231.869	3,231.869	5,928,785.858
J02452				
	AA000431	1,542.950	1,542.950	5,930,328.808
J02505				
	2011-0025	1,967.081	1,967.081	5,932,295.889
J02582				
	2011-0032	3,300.000	3,300.000	5,935,595.889
J02616				
	2011-0055	2,045.995	2,045.995	5,937,641.884
J02700				
	2011-0042	3,818.039	3,818.039	5,941,459.923
J02835				
	AA000441	1,280.364	1,280.364	5,942,740.287
J02856				
	AE88763	142.318	142.318	5,942,882.605
J03064				
	AB13992	5,231.492	5,231.492	5,948,114.097
J03120				
	AE88802	26.602	26.602	5,948,140.699
	AE88803	1.037	27.639	5,948,141.736
J03166				
	AA002295	371.899	371.899	5,948,513.635
J03184				
	AA000446	1,197.222	1,197.222	5,949,710.857

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
J03240				
	AB 13927	4,523.120	4,523.120	5,954,233.977
	AB14701	4,211.257	8,734.377	5,958,445.234
J03241				
	AB14258	10,000.000	10,000.000	5,968,445.234
J03257				
	AA000446	1,197.339	1,197.339	5,969,642.573
J03265				
	AA000441	1,271.083	1,271.083	5,970,913.656
J03272				
	AE88795	63.407	63.407	5,970,977.063
J03490				
	AB 13948	4,848.565	4,848.565	5,975,825.628
J03581				
	2011-0066	2,637.472	2,637.472	5,978,463.100
J03718				
	AB 14008	16,244.853	16,244.853	5,994,707.953
	AB14253	4,130.199	20,375.052	5,998,838.152
J03827				
	AE88787	86.512	86.512	5,998,924.664
J03845				
	AA 000732	849.222	849.222	5,999,773.886
J03899				
	AE88759	149.683	149.683	5,999,923.569
J03908				
	2011-0037	3,900.326	3,900.326	6,003,823.895
J03934				
	AA 000734	750.000	750.000	6,004,573.895
J03945				
	2011-0049	4,189.649	4,189.649	6,008,763.544
J03978				
	AA 000727	1,000.000	1,000.000	6,009,763.544
J04025				
	AB 13910	12,780.475	12,780.475	6,022,544.019
J04102				
	AA 000734	755.139	755.139	6,023,299.158

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
J04208				
	AA 000719	1,017.010	1,017.010	6,024,316.168
J04331				
	AA000442	1,241.863	1,241.863	6,025,558.031
J04406				
	2011-0020	2,501.172	2,501.172	6,028,059.203
J04785				
	AA000440	1,301.426	1,301.426	6,029,360.629
J04801				
	AA000050	1,840.891	1,840.891	6,031,201.520
J04852				
	AE88804	15.615	15.615	6,031,217.135
J04910				
	AA 000741	510.157	510.157	6,031,727.292
J04916				
	AE88784	95.625	95.625	6,031,822.917
J04966				
	AB15520	15,009.657	15,009.657	6,046,832.574
J05041				
	AA000439	1,320.371	1,320.371	6,048,152.945
J05042				
	AB13965	6,482.757	6,482.757	6,054,635.702
J05108				
	AE88801	39.728	39.728	6,054,675.430
J05112				
	AA78214	232.758	232.758	6,054,908.188
J05124				
	AE88790	73.871	73.871	6,054,982.059
J05133				
	AB 13952	5,602.801	5,602.801	6,060,584.860
J05160				
	AE88804	3.943	3.943	6,060,588.803
J05231				
	2011-0043	3,757.921	3,757.921	6,064,346.724
J05234				
	AE88766	137.255	137.255	6,064,483.979

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
J05384				
	AA 000741	497.949	497.949	6,064,981.928
J05397				
	AB 14029	8,000.000	8,000.000	6,072,981.928
J05497				
	AE88770	130.498	130.498	6,073,112.426
J05720				
	AE88787	84.728	84.728	6,073,197.154
J05859				
	AE88780	101.470	101.470	6,073,298.624
J06016				
	AA002305	246.448	246.448	6,073,545.072
J06049				
	2011-0031	2,900.747	2,900.747	6,076,445.819
	2011-0037	1,026.841	3,927.588	6,077,472.660
J06087				
	AA002294	388.705	388.705	6,077,861.365
J06162				
	2011-0025	1,950.050	1,950.050	6,079,811.415
J06245				
	AE88794	66.148	66.148	6,079,877.563
J06345				
	AA 000720	1,008.085	1,008.085	6,080,885.648
J06347				
	AB14275	31,123.000	31,123.000	6,112,008.648
	AB14279	21,708.319	52,831.319	6,133,716.967
	AB15815	16,065.201	68,896.520	6,149,782.168
	T6013	31,103.480	100,000.000	6,180,885.648
J06365				
	AB14215	7,109.598	7,109.598	6,187,995.246
J06532				
	AA 000736	690.989	690.989	6,188,686.235
J06633				
	AE88777	106.518	106.518	6,188,792.753
J06636				
	AA002296	362.301	362.301	6,189,155.054

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
J06680				
	AA002299	330.532	330.532	6,189,485.586
J06693				
	AA78222	215.336	215.336	6,189,700.922
J06868				
	AB13969	6,503.303	6,503.303	6,196,204.225
J06917				
	AA 000731	921.258	921.258	6,197,125.483
J06927				
	AB13985	18,467.357	18,467.357	6,215,592.840
	AB14221	377.232	18,844.589	6,215,970.072
J06939				
	AE88780	101.563	101.563	6,216,071.635
J06950				
	AA78231	195.010	195.010	6,216,266.645
J06987				
	AE88797	51.747	51.747	6,216,318.392
J07010				
	AA000523	1,055.055	1,055.055	6,217,373.447
J07069				
	AA 000740	542.473	542.473	6,217,915.920
	AA78208	1,000.000	1,542.473	6,218,915.920
J07150				
	AA000461	1,156.773	1,156.773	6,220,072.693
J07266				
	AB 13938	2,067.255	2,067.255	6,222,139.948
	AB13963	7,970.113	10,037.368	6,230,110.061
J07380				
	AE88800	43.658	43.658	6,230,153.719
J08447				
	AA78216	129.764	129.764	6,230,283.483
	AA78217	96.405	226.169	6,230,379.888
J08538				
	AA002292	432.264	432.264	6,230,812.152
J08606				
	AA 000739	562.500	562.500	6,231,374.652

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
J08647				
	AE88767	136.330	136.330	6,231,510.982
J08761				
	AE88788	80.413	80.413	6,231,591.395
J08781				
	AE88787	81.730	81.730	6,231,673.125
J08888				
	AA002300	320.837	320.837	6,231,993.962
J09040				
	AA 000737	651.812	651.812	6,232,645.774
J09112				
	AA000049	1,896.366	1,896.366	6,234,542.140
J09132				
	AA000444	1,214.452	1,214.452	6,235,756.592
J09150				
	AE88791	70.914	70.914	6,235,827.506
J09158				
	AB14214	7,836.350	7,836.350	6,243,663.856
J09190				
	AA 000739	590.254	590.254	6,244,254.110
J09207				
	AE88790	73.741	73.741	6,244,327.851
J09215				
	2011-0070	2,184.374	2,184.374	6,246,512.225
J09279				
	AA000447	1,174.879	1,174.879	6,247,687.104
J09310				
	AB14702	9,938.144	9,938.144	6,257,625.248
J09315				
	AA 000722	1,000.000	1,000.000	6,258,625.248
J09323				
	AE88799	46.599	46.599	6,258,671.847
J09353				
	AB 13914	5,502.957	5,502.957	6,264,174.804
J09382				
	AA 000729	961.548	961.548	6,265,136.352

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
J09383				
	AE88776	115.278	115.278	6,265,251.630
J09572				
	2011-0072	4,647.289	4,647.289	6,269,898.919
J09618				
	AA000444	1,214.326	1,214.326	6,271,113.245
J09641				
	AA 000733	797.291	797.291	6,271,910.536
J09658				
	AA 000720	584.030	584.030	6,272,494.566
	AA 000721	416.460	1,000.490	6,272,911.026
J09749				
	AB 13941	5,056.432	5,056.432	6,277,967.458
J09809				
	AE88775	118.913	118.913	6,278,086.371
J09816				
	AE88801	34.500	34.500	6,278,120.871
J09825				
	AA002289	467.400	467.400	6,278,588.271
J09841				
	AA78221	217.271	217.271	6,278,805.542
J09856				
	AB 14023	15,000.000	15,000.000	6,293,805.542
J09899				
	AE88803	22.492	22.492	6,293,828.034
K01331				
	2011-0065	3,423.816	3,423.816	6,297,251.850
K01647				
	AB 13956	1,922.568	1,922.568	6,299,174.418
	AB 13960	3,077.432	5,000.000	6,302,251.850
K01733				
	10250899	30,225.300	30,225.300	6,332,477.150
	AB14238	15,541.203	45,766.503	6,348,018.353
	AB14942	3,690.302	49,456.805	6,351,708.655
K02110				
	AA000434	1,478.009	1,478.009	6,353,186.664

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
K02212				
	AB13972	13,335.091	13,335.091	6,366,521.755
K02337				
	AE88763	142.403	142.403	6,366,664.158
K02342				
	AA 000731	890.737	890.737	6,367,554.895
K02520				
	AB14194	3,204.422	3,204.422	6,370,759.317
	AB14211	7,383.271	10,587.693	6,378,142.588
K02648				
	AA 000739	553.068	553.068	6,378,695.656
K02855				
	AE88802	34.408	34.408	6,378,730.064
K03064				
	AE88790	72.975	72.975	6,378,803.039
K03170				
	AA000447	1,189.369	1,189.369	6,379,992.408
K03223				
	AB13965	6,471.265	6,471.265	6,386,463.673
K03242				
	AE88757	153.994	153.994	6,386,617.667
K03276				
	AB 13943	9,034.494	9,034.494	6,395,652.161
K03285				
	AA 000722	1,000.000	1,000.000	6,396,652.161
K03293				
	AA 000732	507.710	507.710	6,397,159.871
	AA 000733	328.673	836.383	6,397,488.544
K03426				
	AB 13949	6,783.892	6,783.892	6,404,272.436
K03495				
	AE88804	0.144	0.144	6,404,272.580
K03514				
	AE88769	132.430	132.430	6,404,405.010
K03530				
	AA 000738	641.865	641.865	6,405,046.875

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
K03647				
	AB14194	10,567.242	10,567.242	6,415,614.117
K03655				
	AA000053	1,679.430	1,679.430	6,417,293.547
K03714				
	AE88785	92.713	92.713	6,417,386.260
K03742				
	AA000054	797.236	797.236	6,418,183.496
	AA000055	828.120	1,625.356	6,419,011.616
K03744				
	AA000523	1,062.883	1,062.883	6,420,074.499
K03748				
	AA002292	429.020	429.020	6,420,503.519
K03829				
	AE88801	35.336	35.336	6,420,538.855
K03899				
	AE88761	145.986	145.986	6,420,684.841
K03970				
	AB14209	15,623.520	15,623.520	6,436,308.361
K04074				
	AE88791	71.000	71.000	6,436,379.361
K04106				
	2011-0040	2,985.469	2,985.469	6,439,364.830
K04365				
	AA78224	210.950	210.950	6,439,575.780
K04369				
	AB 13908	11,844.894	11,844.894	6,451,420.674
K04390				
	2011-0073	2,130.374	2,130.374	6,453,551.048
K04476				
	2011-0038	3,464.267	3,464.267	6,457,015.315
K04563				
	AA000433	1,498.428	1,498.428	6,458,513.743
K04564				
	AA 000718	1,028.655	1,028.655	6,459,542.398
K04655				

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
	AA002300	320.348	320.348	6,459,862.746
K04838				
	AA002290	455.409	455.409	6,460,318.155
K04839				
	10250924	31,341.700	31,341.700	6,491,659.855
	11533	9,538.104	40,879.804	6,501,197.959
	71218	23,833.864	64,713.668	6,525,031.823
	AB 13880	31,354.000	96,067.668	6,556,385.823
	AB14272	31,340.000	127,407.668	6,587,725.823
	AB15822	31,347.000	158,754.668	6,619,072.823
K04854				
	AB14203	10,428.690	10,428.690	6,629,501.513
K04878				
	AA002300	324.198	324.198	6,629,825.711
K05061				
	AE88803	22.850	22.850	6,629,848.561
K05116				
	AB 13948	947.150	947.150	6,630,795.711
	AB13976	3,931.904	4,879.054	6,634,727.615
K05135				
	AB 13953	9,520.566	9,520.566	6,644,248.181
K05225				
	AB13966	16,888.309	16,888.309	6,661,136.490
K05606				
	AA000439	1,320.913	1,320.913	6,662,457.403
K05710				
	AB 14055	24,896.422	24,896.422	6,687,353.825
	AB14226	3,644.936	28,541.358	6,690,998.761
K05783				
	AA000431	1,550.539	1,550.539	6,692,549.300
K05934				
	AE88766	111.038	111.038	6,692,660.338
	AE88767	25.874	136.912	6,692,686.212
K05992				
	AE88800	42.416	42.416	6,692,728.628
K06030				

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
	2011-0073	2,152.999	2,152.999	6,694,881.627
K06033				
	AB 13947	4,731.633	4,731.633	6,699,613.260
K06041				
	AA 000738	612.989	612.989	6,700,226.249
K06063				
	AE88803	16.506	16.506	6,700,242.755
	AE88804	3.821	20.327	6,700,246.576
K06189				
	AA78225	205.322	205.322	6,700,451.898
K06201				
	2011-0062	3,060.565	3,060.565	6,703,512.463
K06274				
	AE88775	116.070	116.070	6,703,628.533
K06285				
	AA002296	366.102	366.102	6,703,994.635
K06315				
	AA000444	1,214.037	1,214.037	6,705,208.672
K06355				
	2011-0039	3,126.072	3,126.072	6,708,334.744
	2011-0049	1,068.791	4,194.863	6,709,403.535
K06471				
	AE88778	106.270	106.270	6,709,509.805
K06507				
	AA000523	1,056.115	1,056.115	6,710,565.920
K06988				
	AA 000729	963.059	963.059	6,711,528.979
K07216				
	AE88795	64.043	64.043	6,711,593.022
K07375				
	AA002300	311.644	311.644	6,711,904.666
K07392				
	2011-0033	3,000.000	3,000.000	6,714,904.666
K07427				
	2011-0089	2,000.000	2,000.000	6,716,904.666
K07614				

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
	AE88799	48.179	48.179	6,716,952.845
K07696				
	AE88756	155.160	155.160	6,717,108.005
K07806				
	2011-0089	1,987.000	1,987.000	6,719,095.005
	AB 13932	30,127.000	32,114.000	6,749,222.005
	AB 13933	30,225.000	62,339.000	6,779,447.005
	AB 14027	30,257.000	92,596.000	6,809,704.005
K07896				
	AA 000731	900.633	900.633	6,810,604.638
K08165				
	AB 13915	10,994.383	10,994.383	6,821,599.021
K08238				
	AA000050	1,044.615	1,044.615	6,822,643.636
	AA000051	773.372	1,817.987	6,823,417.008
K08286				
	AA000052	1,764.343	1,764.343	6,825,181.351
K08309				
	AE88798	51.004	51.004	6,825,232.355
K08312				
	2011-0073	2,110.386	2,110.386	6,827,342.741
K08362				
	AE88772	50.743	50.743	6,827,393.484
	AE88773	75.524	126.267	6,827,469.008
K08837				
	AE88800	44.036	44.036	6,827,513.044
K08879				
	AA002302	295.975	295.975	6,827,809.019
K08881				
	AA000523	1,065.000	1,065.000	6,828,874.019
K08995				
	AE88759	148.925	148.925	6,829,022.944
K08998				
	AA 000736	673.422	673.422	6,829,696.366
K09062				
	AB13983	24,525.530	24,525.530	6,854,221.896

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
	AB 22621	8,847.355	33,372.885	6,863,069.251
K09089				
	2011-0070	2,253.200	2,253.200	6,865,322.451
K09109				
	10250892	31,402.900	31,402.900	6,896,725.351
	11533	21,862.896	53,265.796	6,918,588.247
	3997410	31,433.170	84,698.966	6,950,021.417
	52873	31,435.490	116,134.456	6,981,456.907
	AB14274	31,420.000	147,554.456	7,012,876.907
	AB14951	20,587.778	168,142.234	7,033,464.685
K09114				
	AA002299	331.009	331.009	7,033,795.694
K09128				
	AE88802	32.303	32.303	7,033,827.997
K09221				
	AE88780	101.822	101.822	7,033,929.819
K09243				
	AE88801	38.898	38.898	7,033,968.717
K09328				
	AA002297	354.760	354.760	7,034,323.477
K09381				
	AE88803	25.383	25.383	7,034,348.860
K09542				
	AB13979	2,346.506	2,346.506	7,036,695.366
	AB14007	3,344.113	5,690.619	7,040,039.479
K09549				
	AA002303	282.943	282.943	7,040,322.422
K09605				
	AA002305	243.792	243.792	7,040,566.214
K09622				
	AA000052	1,738.166	1,738.166	7,042,304.380
K09648				
	AA 000732	869.083	869.083	7,043,173.463
K09656				
	AE88803	21.727	21.727	7,043,195.190
L00085				

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
	2011-0027	4,000.000	4,000.000	7,047,195.190
L01354				
	AE88794	49.471	49.471	7,047,244.661
	AE88795	15.151	64.622	7,047,259.812
L01492				
	2011-0035	4,000.211	4,000.211	7,051,260.023
L01530				
	AE88796	59.822	59.822	7,051,319.845
L01619				
	2011-0028	2,565.289	2,565.289	7,053,885.134
L01624				
	AE88788	77.291	77.291	7,053,962.425
L01651				
	AA 000729	958.086	958.086	7,054,920.511
L01988				
	AB13976	4,883.508	4,883.508	7,059,804.019
L01999				
	AE88772	127.766	127.766	7,059,931.785
L02015				
	AB 13930	13,686.181	13,686.181	7,073,617.966
L02040				
	AA000523	1,051.744	1,051.744	7,074,669.710
L02081				
	2011-0061	3,121.696	3,121.696	7,077,791.406
L02414				
	AB 13878	17,127.338	17,127.338	7,094,918.744
	AB14237	1,010.466	18,137.804	7,095,929.210
L02440				
	AB 14028	7,591.360	7,591.360	7,103,520.570
L02528				
	2011-0044	692.210	692.210	7,104,212.780
	2011-0045	2,962.597	3,654.807	7,107,175.377
L02682				
	2011-0022	2,694.713	2,694.713	7,109,870.090
L02699				
	AB 13926	15,542.496	15,542.496	7,125,412.586

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
L02891				
	AB14004	19,443.098	19,443.098	7,144,855.684
	AB14278	556.902	20,000.000	7,145,412.586
L03114				
	AE88804	13.134	13.134	7,145,425.720
L03205				
	AE88804	7.756	7.756	7,145,433.476
L03235				
	10250912	28,936.765	28,936.765	7,174,370.241
	AB 20023	29,520.914	58,457.679	7,203,891.155
L03422				
	AA002302	296.910	296.910	7,204,188.065
L03439				
	AE88793	68.119	68.119	7,204,256.184
L03578				
	AE88795	64.526	64.526	7,204,320.710
L03750				
	AB 13929	9,387.364	9,387.364	7,213,708.074
	AB14071	7,977.659	17,365.023	7,221,685.733
L03752				
	AE88801	37.108	37.108	7,221,722.841
L03801				
	AA000438	1,355.105	1,355.105	7,223,077.946
L03852				
	AE88802	31.314	31.314	7,223,109.260
L03862				
	2011-0047	1,248.816	1,248.816	7,224,358.076
	2011-0058	2,851.184	4,100.000	7,227,209.260
L03903				
	2011-0027	788.857	788.857	7,227,998.117
	2011-0031	3,211.143	4,000.000	7,231,209.260
L03932				
	AE88792	68.833	68.833	7,231,278.093
L03984				
	AB14249	17,093.444	17,093.444	7,248,371.537
	AB14297	6,765.480	23,858.924	7,255,137.017

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
L04084				
	2011-0041	2,971.263	2,971.263	7,258,108.280
L04085				
	AB 13926	3,022.651	3,022.651	7,261,130.931
	AB14255	12,511.201	15,533.852	7,273,642.132
L04105				
	AE88786	87.280	87.280	7,273,729.412
L04135				
	AB 14059	26,524.997	26,524.997	7,300,254.409
	AB14292	23,475.003	50,000.000	7,323,729.412
L04259				
	AA 000730	938.618	938.618	7,324,668.030
L04397				
	AB13970	3,151.246	3,151.246	7,327,819.276
	AB14197	6,682.434	9,833.680	7,334,501.710
L04453				
	2011-0089	1,977.061	1,977.061	7,336,478.771
L04666				
	AA002301	306.269	306.269	7,336,785.040
L04702				
	2011-0062	3,098.519	3,098.519	7,339,883.559
L04786				
	AB 14010	5,721.935	5,721.935	7,345,605.494
	AB14214	2,022.862	7,744.797	7,347,628.356
L04834				
	AA 000740	538.021	538.021	7,348,166.377
L04850				
	AE88804	1.000	1.000	7,348,167.377
L05057				
	AA 000718	14.547	14.547	7,348,181.924
	AA 000719	1,013.134	1,027.681	7,349,195.058
L05084				
	AE88804	11.000	11.000	7,349,206.058
L05188				
	AA 000740	530.632	530.632	7,349,736.690
L05229				

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
	AA 000724	1,000.000	1,000.000	7,350,736.690
L05237				
	AB 13917	1,755.902	1,755.902	7,352,492.592
	AB 13931	18,244.098	20,000.000	7,370,736.690
L05238				
	AA 000741	493.132	493.132	7,371,229.822
L05410				
	AE88802	32.093	32.093	7,371,261.915
L05597				
	AA000051	1,681.227	1,681.227	7,372,943.142
	AA000052	90.068	1,771.295	7,373,033.210
L05922				
	AB 14009	7,650.874	7,650.874	7,380,684.084
L06153				
	AE88804	4.153	4.153	7,380,688.237
L06182				
	AA78226	183.285	183.285	7,380,871.522
	AA78227	19.862	203.147	7,380,891.384
L06235				
	2011-0070	2,198.877	2,198.877	7,383,090.261
L06307				
	AA000437	1,375.468	1,375.468	7,384,465.729
L06377				
	AA002304	256.593	256.593	7,384,722.322
L06481				
	AA 000738	626.300	626.300	7,385,348.622
L06525				
	AA78229	169.767	169.767	7,385,518.389
	AA78230	26.961	196.728	7,385,545.350
L06606				
	AE88803	26.541	26.541	7,385,571.891
L06663				
	2011-0056	2,888.036	2,888.036	7,388,459.927
L06741				
	AA 000728	977.239	977.239	7,389,437.166
L06742				

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
	AA002296	365.230	365.230	7,389,802.396
L06823				
	2011-0060	2,465.136	2,465.136	7,392,267.532
L06837				
	2011-0080	3,551.834	3,551.834	7,395,819.366
L06863				
	AE88803	24.456	24.456	7,395,843.822
L06947				
	AA000433	1,497.734	1,497.734	7,397,341.556
L06957				
	AE88776	113.465	113.465	7,397,455.021
L06991				
	2011-0068	2,372.485	2,372.485	7,399,827.506
L07088				
	AA78226	204.606	204.606	7,400,032.112
L07090				
	AA 000734	716.342	716.342	7,400,748.454
L07095				
	AA 000722	1,000.000	1,000.000	7,401,748.454
L07166				
	AA002301	301.309	301.309	7,402,049.763
L07408				
	AA000431	1,549.570	1,549.570	7,403,599.333
L07479				
	2011-0067	4,483.898	4,483.898	7,408,083.231
L07616				
	AA78211	28.712	28.712	7,408,111.943
	AA78212	210.736	239.448	7,408,322.679
L07679				
	AA 000719	1,024.195	1,024.195	7,409,346.874
L07858				
	2011-0032	3,316.601	3,316.601	7,412,663.475
L07859				
	AE88797	54.355	54.355	7,412,717.830
L07989				
	AB 13943	329.349	329.349	7,413,047.179

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
	AB 14063	8,690.670	9,020.019	7,421,737.849
L08000				
	AA 000737	652.159	652.159	7,422,390.008
L08112				
	AA 000733	785.210	785.210	7,423,175.218
L08368				
	AA002305	244.516	244.516	7,423,419.734
L08600				
	AE88793	66.938	66.938	7,423,486.672
L08655				
	AA002305	244.595	244.595	7,423,731.267
L08660				
	AA 000740	527.701	527.701	7,424,258.968
L08667				
	AA002292	427.594	427.594	7,424,686.562
L08724				
	AA 000733	833.267	833.267	7,425,519.829
L08735				
	AA002290	455.660	455.660	7,425,975.489
L08786				
	AE88774	119.854	119.854	7,426,095.343
L08864				
	2011-0061	3,167.645	3,167.645	7,429,262.988
L08870				
	AA000049	1,867.170	1,867.170	7,431,130.158
L08911				
	AA 000734	755.666	755.666	7,431,885.824
L09034				
	AA78227	202.667	202.667	7,432,088.491
L09035				
	AE88792	68.943	68.943	7,432,157.434
L09073				
	AB14068	4,545.630	4,545.630	7,436,703.064
	AB14371	9,562.843	14,108.473	7,446,265.907
L09097				
	AA 000735	697.136	697.136	7,446,963.043

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
L09105				
	AE88773	122.466	122.466	7,447,085.509
L09120				
	2011-0066	2,637.461	2,637.461	7,449,722.970
L09136				
	AB 14058	24,922.387	24,922.387	7,474,645.357
	AB14243	557.778	25,480.165	7,475,203.135
L09217				
	AA002305	251.438	251.438	7,475,454.573
L09366				
	AA 000738	108.291	108.291	7,475,562.864
	AA 000739	485.865	594.156	7,476,048.729
L09367				
	AE88774	119.505	119.505	7,476,168.234
L09392				
	2011-0041	2,975.511	2,975.511	7,479,143.745
L09398				
	AE88795	60.460	60.460	7,479,204.205
L09491				
	AA78226	204.740	204.740	7,479,408.945
L09506				
	AE88761	146.638	146.638	7,479,555.583
L09530				
	AE88803	22.476	22.476	7,479,578.059
L09541				
	AA002295	377.942	377.942	7,479,956.001
L09571				
	AA 000727	998.136	998.136	7,480,954.137
L09585				
	AE88786	86.908	86.908	7,481,041.045
L09622				
	3997504	7,045.561	7,045.561	7,488,086.606
	AB13986	16,264.078	23,309.639	7,504,350.684
M00014				
	AE88804	1.000	1.000	7,504,351.684
M00021				

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
	AB 13947	4,734.490	4,734.490	7,509,086.174
M00562				
	AB 13922	15,000.000	15,000.000	7,524,086.174
M00749				
	AB 13928	1,512.843	1,512.843	7,525,599.017
	AB 14049	11,188.110	12,700.953	7,536,787.127
M01378				
	AB 13908	2,168.533	2,168.533	7,538,955.660
	AB14805	9,538.563	11,707.096	7,548,494.223
M01572				
	AE88785	93.484	93.484	7,548,587.707
M01600				
	2011-0069	2,000.000	2,000.000	7,550,587.707
M02057				
	AB13979	5,699.334	5,699.334	7,556,287.041
M02290				
	2011-0055	699.828	699.828	7,556,986.869
	2011-0073	1,401.537	2,101.365	7,558,388.406
M02390				
	AA 000718	1,029.306	1,029.306	7,559,417.712
M02522				
	AB 14010	7,715.813	7,715.813	7,567,133.525
M02726				
	AB13980	5,086.603	5,086.603	7,572,220.128
M03033				
	AB 13867	26,453.467	26,453.467	7,598,673.595
	AB14678	1,263.275	27,716.742	7,599,936.870
M03073				
	AA 000739	573.423	573.423	7,600,510.293
M03089				
	AE88777	108.283	108.283	7,600,618.576
M03139				
	AE88787	84.486	84.486	7,600,703.062
M03241				
	AA000446	1,195.197	1,195.197	7,601,898.259
M03337				

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
	AB14206	9,902.274	9,902.274	7,611,800.533
	AB14207	68.150	9,970.424	7,611,868.683
M03377				
	AB13995	14,368.819	14,368.819	7,626,237.502
	AB14255	1,131.181	15,500.000	7,627,368.683
M03511				
	AA002303	275.551	275.551	7,627,644.234
M03512				
	2011-0021	26,021.000	26,021.000	7,653,665.234
	2011-0023	26,019.000	52,040.000	7,679,684.234
	2011-0024	26,019.000	78,059.000	7,705,703.234
	AA000613	5,000.000	83,059.000	7,710,703.234
	AA002301	300.000	83,359.000	7,711,003.234
	AA78195	1,000.000	84,359.000	7,712,003.234
	AA78196	1,000.000	85,359.000	7,713,003.234
	AA78197	1,000.000	86,359.000	7,714,003.234
	AA78198	1,000.000	87,359.000	7,715,003.234
	AB 13875	29,456.000	116,815.000	7,744,459.234
	AB 14013	28,826.000	145,641.000	7,773,285.234
	AB 14014	28,860.000	174,501.000	7,802,145.234
	AB 14015	29,141.000	203,642.000	7,831,286.234
	AB 14016	27,908.000	231,550.000	7,859,194.234
	AB 14017	27,664.000	259,214.000	7,886,858.234
	AB 14018	28,550.000	287,764.000	7,915,408.234
	AB 14019	29,979.000	317,743.000	7,945,387.234
	AB 14020	28,386.000	346,129.000	7,973,773.234
	AB 14025	28,871.000	375,000.000	8,002,644.234
M03619				
	AE88766	137.457	137.457	8,002,781.691
M03729				
	2011-0033	3,000.000	3,000.000	8,005,781.691
M03736				
	AA 000723	1,000.000	1,000.000	8,006,781.691
M03759				
	AA 000734	732.585	732.585	8,007,514.276
M03813				

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
	AB 14063	8,896.203	8,896.203	8,016,410.479
M03827				
	2011-0054	2,000.000	2,000.000	8,018,410.479
M03860				
	AA002297	349.011	349.011	8,018,759.490
M03880				
	AB 13961	5,800.553	5,800.553	8,024,560.043
M03885				
	AA 000721	1,000.454	1,000.454	8,025,560.497
M03935				
	AE88783	98.137	98.137	8,025,658.634
M03962				
	AA000055	1,563.124	1,563.124	8,027,221.758
M04200				
	AE88764	140.279	140.279	8,027,362.037
M04203				
	AE88804	1.323	1.323	8,027,363.360
M04204				
	AA000522	1,093.270	1,093.270	8,028,456.630
M04209				
	AB 14047	22,953.209	22,953.209	8,051,409.839
	AB14245	7,046.791	30,000.000	8,058,456.630
M04326				
	AA 000724	1,000.000	1,000.000	8,059,456.630
M04337				
	AA 000728	989.187	989.187	8,060,445.817
M04338				
	AB14217	14,600.609	14,600.609	8,075,046.426
M04473				
	AA000055	1,585.675	1,585.675	8,076,632.101
M04673				
	2011-0067	4,450.975	4,450.975	8,081,083.076
M04739				
	AA 000737	662.018	662.018	8,081,745.094
M04744				
	AE88764	139.963	139.963	8,081,885.057

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
M04768				
	AB13971	5,363.096	5,363.096	8,087,248.153
M04872				
	10250903	18,362.977	18,362.977	8,105,611.130
	AB15521	4,503.010	22,865.987	8,110,114.140
	AB 20835	30,385.000	53,250.987	8,140,499.140
M04902				
	AB14200	8,880.866	8,880.866	8,149,380.006
	AB14239	6,075.211	14,956.077	8,155,455.217
M04923				
	3997503	30,325.890	30,325.890	8,185,781.107
	AB14002	13,095.879	43,421.769	8,198,876.986
	AB14292	6,836.997	50,258.766	8,205,713.983
M04932				
	AB13970	9,799.593	9,799.593	8,215,513.576
M04962				
	AA000054	1,638.334	1,638.334	8,217,151.910
M05012				
	AB 13923	11,135.216	11,135.216	8,228,287.126
	AB15523	1,864.784	13,000.000	8,230,151.910
M05074				
	AE88801	39.897	39.897	8,230,191.807
M05116				
	AE88772	127.751	127.751	8,230,319.558
M05122				
	AE88803	25.274	25.274	8,230,344.832
M05154				
	AA 000731	913.356	913.356	8,231,258.188
M05162				
	AE88802	33.497	33.497	8,231,291.685
M05197				
	AA002295	382.593	382.593	8,231,674.278
M05229				
	AB13977	13,842.487	13,842.487	8,245,516.765
	AB14071	3,761.920	17,604.407	8,249,278.685
M05285				

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
	AA000433	1,500.000	1,500.000	8,250,778.685
M05315				
	AA78240	72.919	72.919	8,250,851.604
	AE88756	84.077	156.996	8,250,935.681
M05317				
	AA000441	1,269.124	1,269.124	8,252,204.805
M05355				
	AE88762	143.610	143.610	8,252,348.415
M05397				
	10250916	30,180.800	30,180.800	8,282,529.215
	AB14070	3,447.008	33,627.808	8,285,976.223
	AB 23605	13,446.587	47,074.395	8,299,422.810
M05547				
	AE88762	26.925	26.925	8,299,449.735
	AE88763	116.004	142.929	8,299,565.739
M05588				
	AA 000733	800.930	800.930	8,300,366.669
M05655				
	AE88803	23.023	23.023	8,300,389.692
M05680				
	AA000447	1,163.061	1,163.061	8,301,552.753
M05706				
	AE88770	131.172	131.172	8,301,683.925
M05850				
	AB 13923	13,000.807	13,000.807	8,314,684.732
M06015				
	2011-0052	4,000.000	4,000.000	8,318,684.732
M06048				
	AB 13950	10,000.000	10,000.000	8,328,684.732
M06076				
	AE88762	145.150	145.150	8,328,829.882
M06110				
	AE88796	58.481	58.481	8,328,888.363
M06121				
	AA78233	131.017	131.017	8,329,019.380
	AA78234	55.849	186.866	8,329,075.229

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
M06241				
	AA002293	411.921	411.921	8,329,487.150
M06254				
	AA78224	210.771	210.771	8,329,697.921
M06283				
	2011-0055	2,041.376	2,041.376	8,331,739.297
M06321				
	AA000435	55.322	55.322	8,331,794.619
	AA000436	1,360.616	1,415.938	8,333,155.235
M06371				
	AA002300	159.222	159.222	8,333,314.457
	AA002301	149.696	308.918	8,333,464.153
M06440				
	AE88764	42.179	42.179	8,333,506.332
	AE88765	97.282	139.461	8,333,603.614
M06549				
	AE88775	40.647	40.647	8,333,644.261
	AE88776	75.075	115.722	8,333,719.336
M06707				
	AA 000739	590.117	590.117	8,334,309.453
M06858				
	AB14207	10,000.000	10,000.000	8,344,309.453
M06931				
	AB 13959	30,058.000	30,058.000	8,374,367.453
	AB14003	1,353.773	31,411.773	8,375,721.226
	AB14282	11,291.968	42,703.741	8,387,013.194
M06935				
	AB 13956	5,000.000	5,000.000	8,392,013.194
M06997				
	AA 000735	694.577	694.577	8,392,707.771
M07050				
	AA000440	1,295.304	1,295.304	8,394,003.075
M07089				
	AE88782	50.232	50.232	8,394,053.307
	AE88783	48.309	98.541	8,394,101.616
M07160				

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
	AE88782	99.040	99.040	8,394,200.656
M07161				
	AA78215	228.071	228.071	8,394,428.727
M07294				
	2011-0061	3,190.925	3,190.925	8,397,619.652
M07307				
	AA 000727	1,000.000	1,000.000	8,398,619.652
M07327				
	2011-0055	2,067.188	2,067.188	8,400,686.840
M07657				
	AA78228	200.000	200.000	8,400,886.840
M07734				
	AA78219	219.330	219.330	8,401,106.170
	AA78220	1.790	221.120	8,401,107.960
M07763				
	AE88804	0.028	0.028	8,401,107.988
M08006				
	AA 000719	1,020.071	1,020.071	8,402,128.059
M08112				
	AE88796	57.961	57.961	8,402,186.020
M08170				
	AB 13913	6,784.201	6,784.201	8,408,970.221
	AB14804	2,365.160	9,149.361	8,411,335.381
M08264				
	AA002288	470.877	470.877	8,411,806.258
M08442				
	AE88797	55.626	55.626	8,411,861.884
M08563				
	AE88784	95.386	95.386	8,411,957.270
M08745				
	AE88765	138.704	138.704	8,412,095.974
M08911				
	AB14670	12,794.963	12,794.963	8,424,890.937
	AB14671	12,205.037	25,000.000	8,437,095.974
M08913				
	2011-0026	3,483.657	3,483.657	8,440,579.631

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
M09036				
	AA000050	1,821.637	1,821.637	8,442,401.268
M09037				
	AE88763	142.419	142.419	8,442,543.687
M09108				
	AA000053	1,694.106	1,694.106	8,444,237.793
M09112				
	AA000523	1,061.377	1,061.377	8,445,299.170
M09183				
	AE88773	122.115	122.115	8,445,421.285
M09348				
	AE88778	104.101	104.101	8,445,525.386
	AE88779	0.609	104.710	8,445,525.995
M09364				
	AA 000724	1,000.000	1,000.000	8,446,525.995
M09372				
	AA000051	1,784.485	1,784.485	8,448,310.480
M09439				
	AE88802	29.806	29.806	8,448,340.286
M09516				
	AA000436	1,395.230	1,395.230	8,449,735.516
M09553				
	AA002290	461.659	461.659	8,450,197.175
M09601				
	AA002305	250.000	250.000	8,450,447.175
M09605				
	AA 000741	488.821	488.821	8,450,935.996
M09650				
	2011-0035	4,021.699	4,021.699	8,454,957.695
M09656				
	AB 13956	5,000.000	5,000.000	8,459,957.695
M09697				
	AA002291	444.067	444.067	8,460,401.762
N00121				
	AB14249	12,478.556	12,478.556	8,472,880.318
	AB14679	11,276.846	23,755.402	8,484,157.164

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
N01318				
	AB 13911	15,184.441	15,184.441	8,499,341.605
N01323				
	AB 13956	5,000.000	5,000.000	8,504,341.605
N01568				
	AB13999	16,122.933	16,122.933	8,520,464.538
	AB14001	9,877.067	26,000.000	8,530,341.605
N01654				
	AE88804	0.069	0.069	8,530,341.674
N01666				
	AE88790	73.133	73.133	8,530,414.807
N01991				
	AA 000730	951.515	951.515	8,531,366.322
N02037				
	AB14201	18,651.859	18,651.859	8,550,018.181
N02075				
	AB 13945	3,347.811	3,347.811	8,553,365.992
	AB13973	2,929.431	6,277.242	8,556,295.423
N02268				
	AB13974	19,565.382	19,565.382	8,575,860.805
N02307				
	AB13998	5,539.125	5,539.125	8,581,399.930
	AB 14056	6,613.567	12,152.692	8,588,013.497
N02354				
	AB14005	15,533.213	15,533.213	8,603,546.710
	AB14675	1,019.588	16,552.801	8,604,566.298
N02570				
	AB13972	9,985.673	9,985.673	8,614,551.971
	AB14210	3,356.322	13,341.995	8,617,908.293
N02617				
	2011-0049	4,150.000	4,150.000	8,622,058.293
N02909				
	2011-0035	1,226.241	1,226.241	8,623,284.534
	2011-0058	2,809.472	4,035.713	8,626,094.006
N02944				
	AB13964	7,400.446	7,400.446	8,633,494.452

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
N03017				
	AB 13921	9,600.000	9,600.000	8,643,094.452
N03144				
	AA000442	1,250.000	1,250.000	8,644,344.452
N03154				
	AA002305	248.557	248.557	8,644,593.009
N03219				
	AE88796	59.253	59.253	8,644,652.262
N03239				
	2011-0053	3,578.920	3,578.920	8,648,231.182
N03240				
	AE88794	66.155	66.155	8,648,297.337
N03265				
	2011-0057	2,821.733	2,821.733	8,651,119.070
N03313				
	AA000437	1,360.171	1,360.171	8,652,479.241
N03315				
	AE88783	97.388	97.388	8,652,576.629
N03316				
	AA002298	340.951	340.951	8,652,917.580
N03321				
	2011-0033	3,000.000	3,000.000	8,655,917.580
N03385				
	10250905	16,135.702	16,135.702	8,672,053.282
	10250908	30,043.265	46,178.967	8,702,096.547
N03389				
	AA 000723	1,000.000	1,000.000	8,703,096.547
N03639				
	AB13997	6,888.883	6,888.883	8,709,985.430
N03643				
	AA 000737	571.130	571.130	8,710,556.560
	AA 000738	71.322	642.452	8,710,627.882
N03660				
	AA000434	1,480.157	1,480.157	8,712,108.039

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
N03702				
	10250901	10,873.994	10,873.994	8,722,982.033
	10250903	12,025.223	22,899.217	8,735,007.256
	AB14676	30,390.000	53,289.217	8,765,397.256
N03747				
	AA000444	1,117.734	1,117.734	8,766,514.990
	AA000446	95.037	1,212.771	8,766,610.027
N03820				
	AA 000741	503.470	503.470	8,767,113.497
N03878				
	2011-0081	3,323.670	3,323.670	8,770,437.167
N03960				
	AE88789	74.129	74.129	8,770,511.296
N03962				
	AA000431	1,558.816	1,558.816	8,772,070.112
N03969				
	AA002294	395.228	395.228	8,772,465.340
N04023				
	AA78220	218.218	218.218	8,772,683.558
N04045				
	AE88791	70.851	70.851	8,772,754.409
N04128				
	AE88760	148.049	148.049	8,772,902.458
N04132				
	AA002301	305.601	305.601	8,773,208.059
N04294				
	AE88800	42.535	42.535	8,773,250.594
N04439				
	AE88784	95.781	95.781	8,773,346.375
N04486				
	AA000439	1,325.324	1,325.324	8,774,671.699
N04493				
	AB 13939	11,774.750	11,774.750	8,786,446.449
	AB15523	1,155.613	12,930.363	8,787,602.062
N04520				
	AA000049	752.169	752.169	8,788,354.231

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
	AA000050	1,107.915	1,860.084	8,789,462.146
N04524				
	AA002292	420.076	420.076	8,789,882.222
N04669				
	AA000053	1,711.254	1,711.254	8,791,593.476
N04685				
	2011-0050	2,291.820	2,291.820	8,793,885.296
N04795				
	AE88776	113.159	113.159	8,793,998.455
N04816				
	AA000050	1,841.066	1,841.066	8,795,839.521
N04845				
	AA 000733	835.156	835.156	8,796,674.677
N04867				
	AA002300	325.195	325.195	8,796,999.872
N04871				
	AB14214	7,767.771	7,767.771	8,804,767.643
N04919				
	2011-0058	4,064.111	4,064.111	8,808,831.754
N04945				
	AA000433	1,500.000	1,500.000	8,810,331.754
N04954				
	2011-0030	2,343.521	2,343.521	8,812,675.275
N04963				
	AE88795	61.677	61.677	8,812,736.952
N05029				
	AE88764	141.287	141.287	8,812,878.239
N05056				
	AA000523	1,062.353	1,062.353	8,813,940.592
N05288				
	AE88804	14.343	14.343	8,813,954.935
N05402				
	AE88800	42.877	42.877	8,813,997.812
N05524				
	AA78228	169.446	169.446	8,814,167.258
	AA78229	30.554	200.000	8,814,197.812

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
N05787				
	AA000442	1,254.341	1,254.341	8,815,452.153
N05938				
	AA002304	260.038	260.038	8,815,712.191
N06033				
	AE88792	68.453	68.453	8,815,780.644
N06084				
	AA002299	332.434	332.434	8,816,113.078
N06195				
	AA78234	186.610	186.610	8,816,299.688
N06397				
	AE88777	108.635	108.635	8,816,408.323
N06534				
	2011-0054	2,000.000	2,000.000	8,818,408.323
N06581				
	AE88796	57.493	57.493	8,818,465.816
N06599				
	AA000442	1,226.353	1,226.353	8,819,692.169
N06629				
	AE88797	54.965	54.965	8,819,747.134
N06641				
	2011-0072	4,684.141	4,684.141	8,824,431.275
N06715				
	AE88799	46.369	46.369	8,824,477.644
N06849				
	AA002295	384.048	384.048	8,824,861.692
N07088				
	AA002298	340.405	340.405	8,825,202.097
N07156				
	AA000442	1,251.795	1,251.795	8,826,453.892
N07162				
	AE88790	72.473	72.473	8,826,526.365
N07180				
	AA 000741	492.734	492.734	8,827,019.099
N07462				
	AA002291	450.000	450.000	8,827,469.099

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
N07549				
	2011-0046	3,741.062	3,741.062	8,831,210.161
	2011-0067	770.387	4,511.449	8,831,980.548
N07719				
	AE88758	151.829	151.829	8,832,132.377
N07888				
	AA 000727	1,000.000	1,000.000	8,833,132.377
N08001				
	AA002287	484.701	484.701	8,833,617.078
N08657				
	2011-0045	3,598.248	3,598.248	8,837,215.326
N08729				
	2011-0073	2,172.707	2,172.707	8,839,388.033
N08756				
	2011-0065	3,385.984	3,385.984	8,842,774.017
N08839				
	AE88800	44.728	44.728	8,842,818.745
N09001				
	AB 13943	9,046.259	9,046.259	8,851,865.004
N09072				
	AB 13920	4,965.136	4,965.136	8,856,830.140
N09122				
	AA002292	434.541	434.541	8,857,264.681
N09145				
	AA 000741	489.075	489.075	8,857,753.756
N09170				
	AA002299	328.356	328.356	8,858,082.112
N09197				
	AB 13958	13,775.160	13,775.160	8,871,857.272
N09231				
	AE88785	91.307	91.307	8,871,948.579
N09312				
	AE88778	104.901	104.901	8,872,053.480
N09359				
	AA000434	1,482.427	1,482.427	8,873,535.907
N09411				

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
	AA 000719	1,019.928	1,019.928	8,874,555.835
N09524				
	AE88787	82.267	82.267	8,874,638.102
N09579				
	AE88759	150.000	150.000	8,874,788.102
N09593				
	AA 000736	673.279	673.279	8,875,461.381
N09612				
	AB 13935	18,448.014	18,448.014	8,893,909.395
N09643				
	AA000436	1,395.081	1,395.081	8,895,304.476
N09727				
	AE88777	109.447	109.447	8,895,413.923
N09734				
	AE88781	100.756	100.756	8,895,514.679
N09740				
	AE88773	122.498	122.498	8,895,637.177
N09745				
	AB13978	14,507.611	14,507.611	8,910,144.788
	AB 14060	6,642.153	21,149.764	8,916,786.941
N09769				
	AA 000729	962.184	962.184	8,917,749.125
N09790				
	AA 000737	657.637	657.637	8,918,406.762
N09791				
	AE88759	150.238	150.238	8,918,557.000
N09814				
	AE88799	47.555	47.555	8,918,604.555
N09835				
	2011-0070	1,082.604	1,082.604	8,919,687.159
	2011-0073	1,090.103	2,172.707	8,920,777.262
O00377				
	AA002302	295.200	295.200	8,921,072.462
O01398				
	AA002300	325.000	325.000	8,921,397.462

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
O01762				
	52862	31,497.390	31,497.390	8,952,894.852
	52877	31,485.570	62,982.960	8,984,380.422
	AB14277	26,282.066	89,265.026	9,010,662.488
	AB14949	27,751.974	117,017.000	9,038,414.462
	AB15824	31,490.000	148,507.000	9,069,904.462
	AB 20020	31,493.000	180,000.000	9,101,397.462
O01962				
	AB14701	8,787.946	8,787.946	9,110,185.408
O01964				
	AB13980	5,106.788	5,106.788	9,115,292.196
O02037				
	10250910	17,508.416	17,508.416	9,132,800.612
	AB 14052	27,058.155	44,566.571	9,159,858.767
O02054				
	10250893	30,807.600	30,807.600	9,190,666.367
	10250898	741.551	31,549.151	9,191,407.918
	AB15817	21,988.026	53,537.177	9,213,395.944
	AB 20021	30,813.000	84,350.177	9,244,208.944
O02104				
	AB13993	3,983.740	3,983.740	9,248,192.684
	AB14069	27,016.260	31,000.000	9,275,208.944
O02118				
	2011-0076	4,438.200	4,438.200	9,279,647.144
O02183				
	AB 13957	11,343.199	11,343.199	9,290,990.343
O02279				
	2011-0035	4,000.000	4,000.000	9,294,990.343
O02355				
	AE88804	0.410	0.410	9,294,990.753
O02424				
	2011-0045	3,634.387	3,634.387	9,298,625.140
O02497				
	2011-0067	4,464.164	4,464.164	9,303,089.304
O02551				
	AA 000718	1,040.171	1,040.171	9,304,129.475

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
O02723				
	AA000437	1,374.875	1,374.875	9,305,504.350
O02736				
	AA000053	1,661.149	1,661.149	9,307,165.499
O02765				
	2011-0051	2,645.064	2,645.064	9,309,810.563
O02791				
	2011-0060	2,471.751	2,471.751	9,312,282.314
O02805				
	AA 000719	1,025.924	1,025.924	9,313,308.238
O02895				
	AA000433	1,500.000	1,500.000	9,314,808.238
O03039				
	AE88794	65.236	65.236	9,314,873.474
O03063				
	AB13965	346.223	346.223	9,315,219.697
	AB13973	6,068.962	6,415.185	9,321,288.659
O03133				
	AB13968	5,378.146	5,378.146	9,326,666.805
O03153				
	AA 000723	1,000.000	1,000.000	9,327,666.805
O03185				
	2011-0031	3,963.280	3,963.280	9,331,630.085
O03203				
	3997502	1,120.940	1,120.940	9,332,751.025
	AB14210	12,269.450	13,390.390	9,345,020.475
O03254				
	AA 000722	1,000.000	1,000.000	9,346,020.475
O03270				
	AE88804	2.528	2.528	9,346,023.003
O03277				
	AB13992	5,298.111	5,298.111	9,351,321.114
O03301				
	AB 14024	8,218.867	8,218.867	9,359,539.981
O03412				
	AA78237	168.926	168.926	9,359,708.907

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
O03574				
	AA000435	1,431.496	1,431.496	9,361,140.403
O03582				
	2011-0057	765.905	765.905	9,361,906.308
	2011-0077	2,071.026	2,836.931	9,363,977.334
O03657				
	AB 13928	12,396.142	12,396.142	9,376,373.476
O03752				
	AA002301	300.000	300.000	9,376,673.476
O03786				
	2011-0030	2,347.431	2,347.431	9,379,020.907
O03789				
	AB 13916	20,248.137	20,248.137	9,399,269.044
	AB14280	1,493.381	21,741.518	9,400,762.425
O03821				
	AE88779	102.904	102.904	9,400,865.329
O03870				
	AA 000738	604.168	604.168	9,401,469.497
O04065				
	AB14197	2,232.052	2,232.052	9,403,701.549
	AB14702	7,623.037	9,855.089	9,411,324.586
O04081				
	AB14263	20,000.000	20,000.000	9,431,324.586
O04174				
	AE88765	139.159	139.159	9,431,463.745
O04211				
	AB 13961	3,023.325	3,023.325	9,434,487.070
	AB13979	2,764.163	5,787.488	9,437,251.233
O04219				
	AB14259	6,621.068	6,621.068	9,443,872.301
O04385				
	AA 000720	1,007.836	1,007.836	9,444,880.137
O04627				
	2011-0042	3,825.792	3,825.792	9,448,705.929
O04628				
	AB 13915	409.559	409.559	9,449,115.488

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
	AB 13944	10,582.879	10,992.438	9,459,698.367
O04708				
	2011-0052	4,000.000	4,000.000	9,463,698.367
O04719				
	10250919	22,864.234	22,864.234	9,486,562.601
	AA57674	30,661.000	53,525.234	9,517,223.601
	AB14273	16,662.916	70,188.150	9,533,886.517
O04805				
	AA 000737	663.499	663.499	9,534,550.016
O04950				
	37920	4,978.935	4,978.935	9,539,528.951
O05024				
	AE88780	49.798	49.798	9,539,578.749
	AE88781	51.356	101.154	9,539,630.105
O05033				
	AE88769	132.410	132.410	9,539,762.515
O05048				
	AA78237	170.671	170.671	9,539,933.186
O05074				
	AE88793	67.391	67.391	9,540,000.577
O05146				
	AA 000735	705.767	705.767	9,540,706.344
O05281				
	AA 000738	629.477	629.477	9,541,335.821
O05291				
	AB 13941	2,171.503	2,171.503	9,543,507.324
	AB13980	2,915.061	5,086.564	9,546,422.385
O05308				
	AA000431	1,537.121	1,537.121	9,547,959.506
O05336				
	AB 13957	2,737.339	2,737.339	9,550,696.845
	AB14293	8,512.661	11,250.000	9,559,209.506
O05411				
	AA 000723	1,000.000	1,000.000	9,560,209.506
O05499				
	2011-0044	3,692.271	3,692.271	9,563,901.777

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
O05697				
	AB14284	11,000.000	11,000.000	9,574,901.777
O05758				
	AE88792	69.019	69.019	9,574,970.796
O05876				
	AA 000729	953.571	953.571	9,575,924.367
O05964				
	AB 13910	8,418.374	8,418.374	9,584,342.741
	AB 13939	4,369.227	12,787.601	9,588,711.968
O05990				
	AE88791	71.073	71.073	9,588,783.041
O06011				
	AA78237	171.595	171.595	9,588,954.636
O06102				
	AE88783	98.377	98.377	9,589,053.013
O06302				
	AA78214	234.722	234.722	9,589,287.735
O06427				
	AA000522	1,086.353	1,086.353	9,590,374.088
O06641				
	AB14194	4,375.902	4,375.902	9,594,749.990
	AB14203	6,111.269	10,487.171	9,600,861.259
O06733				
	AA000053	1,708.367	1,708.367	9,602,569.626
O06813				
	AA 000724	1,000.000	1,000.000	9,603,569.626
O07019				
	AA002298	343.844	343.844	9,603,913.470
O07480				
	AA002289	464.113	464.113	9,604,377.583
O07733				
	AA 000739	579.224	579.224	9,604,956.807
O07786				
	AE88800	44.778	44.778	9,605,001.585
O07873				
	2011-0089	1,982.097	1,982.097	9,606,983.682

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
O08004				
	AE88783	97.244	97.244	9,607,080.926
O08114				
	AA78217	3.572	3.572	9,607,084.498
	AA78218	220.335	223.907	9,607,304.833
O08124				
	AA78228	200.748	200.748	9,607,505.581
O08487				
	29930	31,467.000	31,467.000	9,638,972.581
	52871	31,442.640	62,909.640	9,670,415.221
	AB14946	31,446.000	94,355.640	9,701,861.221
	AB14949	3,723.026	98,078.666	9,705,584.247
	AB14951	10,850.222	108,928.888	9,716,434.469
	AB15820	31,442.000	140,370.888	9,747,876.469
	AB 20025	31,464.000	171,834.888	9,779,340.469
O08576				
	AE88767	136.447	136.447	9,779,476.916
O08578				
	AA 000727	992.388	992.388	9,780,469.304
O08607				
	AA 000737	662.018	662.018	9,781,131.322
O08670				
	2011-0054	2,000.000	2,000.000	9,783,131.322
O08690				
	AA000439	1,322.546	1,322.546	9,784,453.868
O08708				
	2011-0068	2,386.897	2,386.897	9,786,840.765
O08710				
	AB14242	7,222.560	7,222.560	9,794,063.325
O08730				
	AA 000735	709.749	709.749	9,794,773.074
O08755				
	10250908	109.335	109.335	9,794,882.409
	AB14677	30,159.000	30,268.335	9,825,041.409
	AB 23605	16,722.413	46,990.748	9,841,763.822
O08826				

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
	AB13967	7,542.156	7,542.156	9,849,305.978
O08899				
	AA 000733	835.888	835.888	9,850,141.866
O08901				
	AA78229	200.000	200.000	9,850,341.866
O08937				
	AE88803	21.727	21.727	9,850,363.593
O08945				
	AE88758	151.592	151.592	9,850,515.185
O09046				
	2011-0078	4,584.643	4,584.643	9,855,099.828
O09098				
	AB14068	14,485.034	14,485.034	9,869,584.862
O09104				
	AA000523	1,052.170	1,052.170	9,870,637.032
O09126				
	2011-0026	3,523.127	3,523.127	9,874,160.159
O09217				
	AA 000737	658.602	658.602	9,874,818.761
O09229				
	AB14215	3,003.057	3,003.057	9,877,821.818
	AB14242	4,145.418	7,148.475	9,881,967.236
O09242				
	AE88796	56.387	56.387	9,882,023.623
O09259				
	10250896	1,293.705	1,293.705	9,883,317.328
	AB13984	30,495.000	31,788.705	9,913,812.328
	AB14228	1,570.523	33,359.228	9,915,382.851
	AB 23604	30,506.000	63,865.228	9,945,888.851
O09363				
	AE88799	46.912	46.912	9,945,935.763
O09424				
	AA000436	1,397.691	1,397.691	9,947,333.454
O09450				
	AA 000733	823.911	823.911	9,948,157.365
O09494				

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
	AA 000741	498.103	498.103	9,948,655.468
O09536				
	AE88803	23.218	23.218	9,948,678.686
O09566				
	AE88804	9.000	9.000	9,948,687.686
O09601				
	AE88803	22.827	22.827	9,948,710.513
O09612				
	AA78238	166.796	166.796	9,948,877.309
P01291				
	AB 14023	5,478.907	5,478.907	9,954,356.216
	AB15520	9,521.093	15,000.000	9,963,877.309
P01479				
	2011-0078	4,577.842	4,577.842	9,968,455.151
P01509				
	AE88804	0.504	0.504	9,968,455.655
P01691				
	AE88804	7.534	7.534	9,968,463.189
P01774				
	3997504	22,518.289	22,518.289	9,990,981.478
	AB13981	814.870	23,333.159	9,991,796.348
P02191				
	AE88804	2.331	2.331	9,991,798.679
P02283				
	AB14214	7,791.643	7,791.643	9,999,590.322
P02291				
	AA000436	1,382.232	1,382.232	10,000,972.554
P02537				
	2011-0053	3,576.061	3,576.061	10,004,548.615
P02746				
	2011-0074	2,727.506	2,727.506	10,007,276.121
P02762				
	AA 000728	981.374	981.374	10,008,257.495
P02769				
	AB14072	10,414.861	10,414.861	10,018,672.356
	AB14198	10,355.390	20,770.251	10,029,027.746

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
P03201				
	AA 000727	1,000.000	1,000.000	10,030,027.746
P03246				
	AE88774	100.130	100.130	10,030,127.876
	AE88775	18.889	119.019	10,030,146.765
P03441				
	AA000447	1,181.054	1,181.054	10,031,327.819
P03567				
	AE88792	69.245	69.245	10,031,397.064
P03571				
	AA78220	218.579	218.579	10,031,615.643
P03665				
	AE88804	2.484	2.484	10,031,618.127
P03671				
	AA000442	1,232.011	1,232.011	10,032,850.138
P03742				
	AE88800	42.655	42.655	10,032,892.793
P04006				
	AA002295	373.085	373.085	10,033,265.878
P04012				
	AA 000739	590.233	590.233	10,033,856.111
P04029				
	AA 000724	1,000.000	1,000.000	10,034,856.111
P04034				
	AA 000718	1,030.039	1,030.039	10,035,886.150
P04107				
	AA 000731	69.401	69.401	10,035,955.551
	AA 000732	810.415	879.816	10,036,765.966
P04113				
	AB 13911	3,465.235	3,465.235	10,040,231.201
	AB 13936	11,733.820	15,199.055	10,051,965.021
P04178				
	AE88802	28.443	28.443	10,051,993.464
P04194				
	2011-0073	2,107.730	2,107.730	10,054,101.194
P04203				

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
	AB14253	20,319.933	20,319.933	10,074,421.127
P04302				
	AE88775	118.656	118.656	10,074,539.783
P04362				
	AB14293	11,206.817	11,206.817	10,085,746.600
P04377				
	AA 000741	511.498	511.498	10,086,258.098
P04441				
	2011-0040	2,694.181	2,694.181	10,088,952.279
	2011-0041	282.249	2,976.430	10,089,234.528
P04452				
	AB 14026	17,017.367	17,017.367	10,106,251.895
	AB 14057	3,140.427	20,157.794	10,109,392.322
P04480				
	AA002292	425.026	425.026	10,109,817.348
P04523				
	AE88801	34.767	34.767	10,109,852.115
P04703				
	AE88761	146.007	146.007	10,109,998.122
P04726				
	AB14211	10,655.071	10,655.071	10,120,653.193
P04729				
	2011-0069	2,000.000	2,000.000	10,122,653.193
P04792				
	AB 13956	5,000.000	5,000.000	10,127,653.193
P04843				
	AA 000721	1,000.000	1,000.000	10,128,653.193
P04888				
	AA 000733	793.511	793.511	10,129,446.704
P04903				
	AB13971	5,342.437	5,342.437	10,134,789.141
P04926				
	AA 000736	675.735	675.735	10,135,464.876
P04974				
	AB14252	19,000.000	19,000.000	10,154,464.876
P05039				

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
	2011-0020	2,493.954	2,493.954	10,156,958.830
P05088				
	AA 000737	663.823	663.823	10,157,622.653
P05275				
	AA002303	276.223	276.223	10,157,898.876
P05345				
	AE88804	4.495	4.495	10,157,903.371
P05404				
	AB14190	4,641.740	4,641.740	10,162,545.111
	AB14258	5,358.260	10,000.000	10,167,903.371
P05528				
	3997502	13,402.377	13,402.377	10,181,305.748
P05561				
	AB14191	6,045.342	6,045.342	10,187,351.090
	AB14699	10,089.508	16,134.850	10,197,440.598
P05660				
	2011-0060	2,398.448	2,398.448	10,199,839.046
P05670				
	AE88792	68.898	68.898	10,199,907.944
P05679				
	AE88802	33.905	33.905	10,199,941.849
P05688				
	AA000439	1,321.104	1,321.104	10,201,262.953
P05700				
	AA 000731	915.313	915.313	10,202,178.266
P05773				
	AA000436	1,401.759	1,401.759	10,203,580.025
P05880				
	AE88790	73.791	73.791	10,203,653.816
P05977				
	AA78237	172.097	172.097	10,203,825.913
P06052				
	AA000444	1,216.237	1,216.237	10,205,042.150
P06100				
	AA78211	240.128	240.128	10,205,282.278
P06117				

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
	2011-0064	3,000.000	3,000.000	10,208,282.278
P06145				
	AA 000720	1,000.789	1,000.789	10,209,283.067
P06184				
	AA78225	209.480	209.480	10,209,492.547
P06188				
	AA78236	174.600	174.600	10,209,667.147
P06202				
	AE88802	28.354	28.354	10,209,695.501
P06476				
	2011-0058	4,079.106	4,079.106	10,213,774.607
P06562				
	AB 13961	1,746.720	1,746.720	10,215,521.327
	AB13975	4,157.991	5,904.711	10,219,679.318
P06568				
	2011-0050	2,256.660	2,256.660	10,221,935.978
P06935				
	AE88786	87.697	87.697	10,222,023.675
P06980				
	2011-0066	2,614.136	2,614.136	10,224,637.811
P07000				
	AB 13948	4,878.159	4,878.159	10,229,515.970
P07085				
	AB 13946	10,596.589	10,596.589	10,240,112.559
	AB14211	78.262	10,674.851	10,240,190.821
P07217				
	AE88782	98.938	98.938	10,240,289.759
P07424				
	AA000432	1,533.947	1,533.947	10,241,823.706
P07611				
	2011-0079	2,000.003	2,000.003	10,243,823.709
P07714				
	AA002305	248.568	248.568	10,244,072.277
P07883				
	AE88800	42.464	42.464	10,244,114.741
P07890				

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
	2011-0033	3,000.000	3,000.000	10,247,114.741
P07988				
	AA002301	304.185	304.185	10,247,418.926
P07991				
	2011-0020	2,422.015	2,422.015	10,249,840.941
	2011-0028	88.020	2,510.035	10,249,928.961
P08099				
	AE88779	104.496	104.496	10,250,033.457
P08200				
	AA002287	479.081	479.081	10,250,512.538
P08306				
	2011-0026	3,502.178	3,502.178	10,254,014.716
P08370				
	AA002292	426.464	426.464	10,254,441.180
P08669				
	AE88802	34.472	34.472	10,254,475.652
P08675				
	10250894	30,937.300	30,937.300	10,285,412.952
	AB14220	10,578.194	41,515.494	10,295,991.146
	AB14267	30,929.000	72,444.494	10,326,920.146
	AB15818	25,641.871	98,086.365	10,352,562.017
P08769				
	2011-0070	2,224.768	2,224.768	10,354,786.785
P08799				
	AA78213	236.966	236.966	10,355,023.751
P08869				
	AA002297	352.712	352.712	10,355,376.463
P08901				
	AA78231	194.031	194.031	10,355,570.494
P09001				
	2011-0041	2,951.551	2,951.551	10,358,522.045
P09023				
	AA000444	1,213.995	1,213.995	10,359,736.040
P09078				
	AA002294	396.365	396.365	10,360,132.405
P09087				

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
	AA002292	72.845	72.845	10,360,205.250
	AA002293	346.484	419.329	10,360,551.734
P09097				
	AA000436	1,397.254	1,397.254	10,361,948.988
P09110				
	AE88794	64.891	64.891	10,362,013.879
P09221				
	AA 000741	508.877	508.877	10,362,522.756
P09229				
	AE88803	23.762	23.762	10,362,546.518
P09246				
	AE88776	111.710	111.710	10,362,658.228
P09273				
	AE88791	70.517	70.517	10,362,728.745
P09296				
	AA 000735	698.257	698.257	10,363,427.002
P09316				
	AE88804	16.000	16.000	10,363,443.002
P09335				
	AB14287	21,017.220	21,017.220	10,384,460.222
	AB14680	11,680.570	32,697.790	10,396,140.792
P09340				
	AA 000735	695.924	695.924	10,396,836.716
P09344				
	AA 000723	1,000.000	1,000.000	10,397,836.716
P09350				
	AA002289	469.977	469.977	10,398,306.693
P09374				
	AA 000729	966.906	966.906	10,399,273.599
P09379				
	AA000442	726.157	726.157	10,399,999.756
	AA000444	497.419	1,223.576	10,400,497.175
P09395				
	AE88800	43.454	43.454	10,400,540.629
P09470				
	AA78214	184.530	184.530	10,400,725.159

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
	AA78215	46.092	230.622	10,400,771.251
P09515				
	AE88798	51.134	51.134	10,400,822.385
P09536				
	AE88803	24.452	24.452	10,400,846.837
P09583				
	AA 000721	1,000.202	1,000.202	10,401,847.039
P09623				
	AA002294	389.035	389.035	10,402,236.074
P09626				
	AA002294	404.270	404.270	10,402,640.344
P09750				
	AA 000738	600.000	600.000	10,403,240.344
P09773				
	AA002287	483.453	483.453	10,403,723.797
P09794				
	2011-0079	2,013.907	2,013.907	10,405,737.704
P09816				
	AA000045	1,921.321	1,921.321	10,407,659.025
Q01284				
	AE88782	100.000	100.000	10,407,759.025
Q01589				
	3997502	983.783	983.783	10,408,742.808
	AB14803	12,553.056	13,536.839	10,421,295.864
Q01610				
	AB14214	2,979.374	2,979.374	10,424,275.238
	AB14233	4,930.700	7,910.074	10,429,205.938
Q01749				
	10250910	12,591.884	12,591.884	10,441,797.822
	AB 14051	30,099.000	42,690.884	10,471,896.822
	AB14807	1,700.258	44,391.142	10,473,597.080
Q01921				
	AE88803	24.630	24.630	10,473,621.710
Q02048				
	AA000052	1,730.905	1,730.905	10,475,352.615
Q02053				

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
	AA 000733	157.141	157.141	10,475,509.756
	AA 000734	601.803	758.944	10,476,111.559
Q02202				
	AB 13937	3,738.494	3,738.494	10,479,850.053
	AB 13944	7,220.076	10,958.570	10,487,070.129
Q02609				
	11530	31,252.000	31,252.000	10,518,322.129
	52876	31,248.560	62,500.560	10,549,570.689
	71218	7,494.136	69,994.696	10,557,064.825
	AB14235	31,300.000	101,294.696	10,588,364.825
	AB14240	17,374.798	118,669.494	10,605,739.623
	AB 20019	31,257.000	149,926.494	10,636,996.623
Q02706				
	AA002303	280.644	280.644	10,637,277.267
Q02727				
	AA000441	1,287.485	1,287.485	10,638,564.752
Q02740				
	2011-0052	4,000.000	4,000.000	10,642,564.752
Q02842				
	AA78236	177.942	177.942	10,642,742.694
Q02896				
	AA78213	121.844	121.844	10,642,864.538
	AA78214	115.098	236.942	10,642,979.636
Q03036				
	2011-0036	3,226.013	3,226.013	10,646,205.649
Q03099				
	2011-0079	2,031.813	2,031.813	10,648,237.462
Q03151				
	AA000045	1,917.553	1,917.553	10,650,155.015
Q03168				
	2011-0050	2,285.994	2,285.994	10,652,441.009
Q03451				
	2011-0042	3,837.338	3,837.338	10,656,278.347
Q03563				
	2011-0033	3,000.000	3,000.000	10,659,278.347
Q03582				

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
	AA78215	228.959	228.959	10,659,507.306
Q03613				
	AA000434	1,472.270	1,472.270	10,660,979.576
Q03718				
	AB14233	8,000.000	8,000.000	10,668,979.576
Q03766				
	AE88790	72.362	72.362	10,669,051.938
Q03769				
	2011-0022	2,684.375	2,684.375	10,671,736.313
Q03801				
	2011-0070	2,210.295	2,210.295	10,673,946.608
Q03804				
	AE88789	75.125	75.125	10,674,021.733
Q03876				
	AE88780	101.545	101.545	10,674,123.278
Q03919				
	AB 13908	3,089.145	3,089.145	10,677,212.423
	AB15522	8,910.855	12,000.000	10,686,123.278
Q03932				
	AA002293	414.641	414.641	10,686,537.919
Q03973				
	2011-0054	2,000.000	2,000.000	10,688,537.919
Q04080				
	AB 13912	1,143.138	1,143.138	10,689,681.057
	AB 13951	7,347.181	8,490.319	10,697,028.238
Q04236				
	AB 13915	6,369.060	6,369.060	10,703,397.298
	AB14284	4,630.940	11,000.000	10,708,028.238
Q04247				
	AB 13960	5,000.000	5,000.000	10,713,028.238
Q04486				
	AA000435	1,445.997	1,445.997	10,714,474.235
Q04525				
	AA000437	1,379.838	1,379.838	10,715,854.073
Q04526				
	AE88756	155.593	155.593	10,716,009.666

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
Q04612				
	AA 000723	1,000.000	1,000.000	10,717,009.666
Q04783				
	2011-0026	3,514.879	3,514.879	10,720,524.545
Q05007				
	AA 000741	494.273	494.273	10,721,018.818
Q05045				
	10250913	14,675.883	14,675.883	10,735,694.701
	AB14680	18,123.430	32,799.313	10,753,818.131
Q05066				
	AA 000721	1,000.000	1,000.000	10,754,818.131
Q05223				
	AB13980	5,115.633	5,115.633	10,759,933.764
Q05385				
	AE88777	108.068	108.068	10,760,041.832
Q05525				
	AE88768	134.469	134.469	10,760,176.301
Q05547				
	AA 000722	1,000.000	1,000.000	10,761,176.301
Q05598				
	AE88801	36.411	36.411	10,761,212.712
Q05736				
	AE88788	79.842	79.842	10,761,292.554
Q05923				
	AE88768	132.922	132.922	10,761,425.476
Q05932				
	AA 000733	766.610	766.610	10,762,192.086
Q06060				
	2011-0038	3,180.193	3,180.193	10,765,372.279
	2011-0065	272.608	3,452.801	10,765,644.887
Q06445				
	AA002299	327.571	327.571	10,765,972.458
Q06815				
	AB 13912	8,491.318	8,491.318	10,774,463.776
Q07007				
	AE88789	74.124	74.124	10,774,537.900

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
Q07052				
	2011-0028	2,564.446	2,564.446	10,777,102.346
Q07210				
	AA002287	37.180	37.180	10,777,139.526
	AA002288	441.434	478.614	10,777,580.960
Q07514				
	AA 000741	500.000	500.000	10,778,080.960
Q07749				
	10250915	30,458.800	30,458.800	10,808,539.760
	AB 14065	27,780.252	58,239.052	10,836,320.012
	AB14281	2,273.767	60,512.819	10,838,593.779
Q08003				
	AA000441	1,285.731	1,285.731	10,839,879.510
Q08172				
	AE88764	141.571	141.571	10,840,021.081
Q08286				
	AA000441	1,276.017	1,276.017	10,841,297.098
Q08336				
	AA002297	358.087	358.087	10,841,655.185
Q08624				
	AA002295	379.105	379.105	10,842,034.290
Q08762				
	AE88765	137.667	137.667	10,842,171.957
Q08788				
	2011-0044	3,700.313	3,700.313	10,845,872.270
Q08900				
	2011-0056	2,939.581	2,939.581	10,848,811.851
Q08907				
	2011-0060	2,399.087	2,399.087	10,851,210.938
Q08943				
	AE88771	130.362	130.362	10,851,341.300
Q08972				
	AA 000734	736.258	736.258	10,852,077.558
Q08979				
	AA002301	299.136	299.136	10,852,376.694
Q08983				

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
	AE88797	53.034	53.034	10,852,429.728
Q09029				
	2011-0066	2,618.787	2,618.787	10,855,048.515
Q09032				
	AE88799	47.303	47.303	10,855,095.818
Q09037				
	2011-0032	2,305.221	2,305.221	10,857,401.039
	2011-0081	1,012.384	3,317.605	10,858,413.423
Q09045				
	AA 000731	885.686	885.686	10,859,299.109
Q09094				
	AB13980	5,149.859	5,149.859	10,864,448.968
Q09123				
	AA 000737	647.793	647.793	10,865,096.761
Q09128				
	AE88799	46.020	46.020	10,865,142.781
Q09211				
	AE88801	34.753	34.753	10,865,177.534
Q09223				
	AE88795	60.182	60.182	10,865,237.716
Q09229				
	AA002305	252.439	252.439	10,865,490.155
Q09265				
	AA002292	427.267	427.267	10,865,917.422
Q09312				
	AA 000737	644.589	644.589	10,866,562.011
Q09340				
	AB14289	24,421.025	24,421.025	10,890,983.036
	AB 23606	15,979.269	40,400.294	10,906,962.305
Q09426				
	AA002301	306.527	306.527	10,907,268.832
Q09433				
	AE88803	25.345	25.345	10,907,294.177
Q09439				
	AE88760	148.404	148.404	10,907,442.581
Q09494				

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
	AA 000721	1,000.000	1,000.000	10,908,442.581
Q09514				
	AA 000730	926.903	926.903	10,909,369.484
Q09516				
	AA002304	263.001	263.001	10,909,632.485
Q09553				
	AE88803	23.260	23.260	10,909,655.745
Q09639				
	AA002305	241.726	241.726	10,909,897.471
R00088				
	2011-0026	3,522.016	3,522.016	10,913,419.487
R00217				
	AA 000729	953.780	953.780	10,914,373.267
R00299				
	AB13970	9,800.029	9,800.029	10,924,173.296
R00337				
	AB14000	23,913.599	23,913.599	10,948,086.895
	AB14287	8,752.780	32,666.379	10,956,839.675
R00369				
	2011-0076	4,359.567	4,359.567	10,961,199.242
R00423				
	AE88804	1.103	1.103	10,961,200.345
R00424				
	AB14198	19,099.610	19,099.610	10,980,299.955
	AB14264	1,612.260	20,711.870	10,981,912.215
R00681				
	AB13991	19,329.902	19,329.902	11,001,242.117
	AB14263	670.098	20,000.000	11,001,912.215
R00705				
	2011-0074	2,745.464	2,745.464	11,004,657.679
R00744				
	2011-0047	4,112.950	4,112.950	11,008,770.629
R01595				
	AB13965	6,500.489	6,500.489	11,015,271.118
R01709				
	AB14251	1,596.498	1,596.498	11,016,867.616

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
	AB14297	22,815.520	24,412.018	11,039,683.136
R01715				
	2011-0043	513.602	513.602	11,040,196.738
	2011-0044	3,195.925	3,709.527	11,043,392.663
R01799				
	2011-0040	3,000.000	3,000.000	11,046,392.663
R02038				
	37920	5,000.000	5,000.000	11,051,392.663
R02129				
	AB 13930	4,526.305	4,526.305	11,055,918.968
	AB 13958	9,245.442	13,771.747	11,065,164.410
R02240				
	AA 000723	1,000.000	1,000.000	11,066,164.410
R02322				
	AB13978	14,956.389	14,956.389	11,081,120.799
	AB14280	6,481.225	21,437.614	11,087,602.024
R02441				
	2011-0022	2,686.665	2,686.665	11,090,288.689
R02459				
	2011-0062	3,090.930	3,090.930	11,093,379.619
R02483				
	AB14221	10,088.916	10,088.916	11,103,468.535
	AB14252	8,850.526	18,939.442	11,112,319.061
R02518				
	AA000437	1,363.294	1,363.294	11,113,682.355
R02570				
	2011-0077	2,881.674	2,881.674	11,116,564.029
R02687				
	AA002293	107.726	107.726	11,116,671.755
	AA002294	297.583	405.309	11,116,969.338
R02865				
	2011-0074	2,755.709	2,755.709	11,119,725.047
R02939				
	AE88804	3.918	3.918	11,119,728.965
R03069				
	AE88802	29.617	29.617	11,119,758.582

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
R03123				
	AA 000718	1,036.142	1,036.142	11,120,794.724
R03390				
	AE88767	20.674	20.674	11,120,815.398
	AE88768	114.054	134.728	11,120,929.452
R03423				
	2011-0025	1,450.426	1,450.426	11,122,379.878
	2011-0089	525.030	1,975.456	11,122,904.908
R03434				
	2011-0050	2,263.508	2,263.508	11,125,168.416
R03452				
	2011-0069	2,000.000	2,000.000	11,127,168.416
R03468				
	AA000442	1,250.000	1,250.000	11,128,418.416
R03470				
	AB14201	2,814.784	2,814.784	11,131,233.200
	AB14205	15,699.648	18,514.432	11,146,932.848
R03472				
	AB14233	7,948.702	7,948.702	11,154,881.550
R03531				
	AA000440	1,299.219	1,299.219	11,156,180.769
R03627				
	AE88768	133.171	133.171	11,156,313.940
R03769				
	AE88758	152.024	152.024	11,156,465.964
R03799				
	AE88804	1.000	1.000	11,156,466.964
R03899				
	AA000438	1,196.781	1,196.781	11,157,663.745
	AA000439	139.957	1,336.738	11,157,803.702
R03903				
	AA000435	1,451.872	1,451.872	11,159,255.574
R03938				
	AE88804	1.169	1.169	11,159,256.743
R03961				
	AE88757	152.963	152.963	11,159,409.706

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
R04010				
	2011-0028	2,562.811	2,562.811	11,161,972.517
R04110				
	AE88804	3.031	3.031	11,161,975.548
R04141				
	AB 13937	3,351.310	3,351.310	11,165,326.858
	AB 13946	7,430.018	10,781.328	11,172,756.876
R04234				
	AA78215	228.092	228.092	11,172,984.968
R04387				
	AA 000741	500.000	500.000	11,173,484.968
R04431				
	AB 13960	5,001.883	5,001.883	11,178,486.851
R04473				
	2011-0079	2,035.431	2,035.431	11,180,522.282
R04508				
	AA000051	1,789.144	1,789.144	11,182,311.426
R04643				
	AA 000730	946.707	946.707	11,183,258.133
R04667				
	2011-0053	3,588.285	3,588.285	11,186,846.418
R04769				
	AE88767	136.109	136.109	11,186,982.527
R04774				
	AB 13918	14,564.256	14,564.256	11,201,546.783
	AB13994	3,426.863	17,991.119	11,204,973.646
R04840				
	2011-0068	2,376.213	2,376.213	11,207,349.859
R04851				
	AA000436	1,395.644	1,395.644	11,208,745.503
R04857				
	AB15523	13,000.000	13,000.000	11,221,745.503
R04921				
	2011-0044	3,671.678	3,671.678	11,225,417.181
R04970				
	AA002301	304.237	304.237	11,225,721.418

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
R05091				
	AE88795	61.851	61.851	11,225,783.269
R05204				
	AA002296	366.620	366.620	11,226,149.889
R05297				
	AB14260	23,320.139	23,320.139	11,249,470.028
	AB14296	5,663.215	28,983.354	11,255,133.243
R05326				
	AA002302	287.668	287.668	11,255,420.911
R05330				
	AA002293	410.529	410.529	11,255,831.440
R05337				
	AB 13952	5,588.122	5,588.122	11,261,419.562
R05403				
	AA 000733	823.168	823.168	11,262,242.730
R05437				
	AE88804	5.000	5.000	11,262,247.730
R05495				
	2011-0068	2,378.330	2,378.330	11,264,626.060
R05547				
	2011-0027	1,229.143	1,229.143	11,265,855.203
	2011-0052	2,770.857	4,000.000	11,268,626.060
R05633				
	AA78236	42.714	42.714	11,268,668.774
	AA78237	131.505	174.219	11,268,800.279
R05964				
	AA 000722	1,000.000	1,000.000	11,269,800.279
R06017				
	AA002304	266.782	266.782	11,270,067.061
R06037				
	AA78231	193.405	193.405	11,270,260.466
R06148				
	AA002294	387.455	387.455	11,270,647.921
R06204				
	2011-0047	4,117.767	4,117.767	11,274,765.688
R06215				

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
	2011-0025	1,931.698	1,931.698	11,276,697.386
R06258				
	AB 14055	4,775.578	4,775.578	11,281,472.964
	AB14296	24,010.785	28,786.363	11,305,483.749
R06267				
	AA 000732	850.635	850.635	11,306,334.384
R06312				
	AA 000739	581.456	581.456	11,306,915.840
R06383				
	2011-0061	3,206.842	3,206.842	11,310,122.682
R06413				
	AA000440	1,291.104	1,291.104	11,311,413.786
R06442				
	AE88804	10.473	10.473	11,311,424.259
R06471				
	AA002300	321.577	321.577	11,311,745.836
R06482				
	AA78223	214.615	214.615	11,311,960.451
R06501				
	AE88798	50.802	50.802	11,312,011.253
R06580				
	2011-0030	2,302.875	2,302.875	11,314,314.128
R06590				
	AA 000740	535.003	535.003	11,314,849.131
R06768				
	AE88798	51.353	51.353	11,314,900.484
R06814				
	AE88800	45.228	45.228	11,314,945.712
R07062				
	AE88777	109.100	109.100	11,315,054.812
R07088				
	AE88789	74.206	74.206	11,315,129.018
R07123				
	AA000447	190.770	190.770	11,315,319.788
	AA000461	966.556	1,157.326	11,316,286.344
R07129				

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
	AB 13936	15,238.794	15,238.794	11,331,525.138
R07201				
	AA000461	522.633	522.633	11,332,047.771
	AA000522	574.597	1,097.230	11,332,622.368
R07314				
	AE88787	29.195	29.195	11,332,651.563
	AE88788	51.918	81.113	11,332,703.481
R07410				
	AA 000738	609.016	609.016	11,333,312.497
R07572				
	AE88788	79.000	79.000	11,333,391.497
R07903				
	AB 14010	7,722.475	7,722.475	11,341,113.972
R08015				
	2011-0081	3,360.209	3,360.209	11,344,474.181
R08033				
	AB13967	4,792.821	4,792.821	11,349,267.002
	AB 14028	2,798.200	7,591.021	11,352,065.202
R08186				
	2011-0043	3,762.079	3,762.079	11,355,827.281
R08412				
	AA 000734	747.927	747.927	11,356,575.208
R08442				
	AA002300	320.559	320.559	11,356,895.767
R08451				
	AA002290	461.237	461.237	11,357,357.004
R08572				
	AE88799	48.368	48.368	11,357,405.372
R08600				
	2011-0044	3,689.270	3,689.270	11,361,094.642
R08808				
	AA002301	300.000	300.000	11,361,394.642
R08809				
	AA002288	472.790	472.790	11,361,867.432
R08881				
	AA 000729	955.838	955.838	11,362,823.270

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
R08932				
	AB14191	7,013.761	7,013.761	11,369,837.031
	AB14209	8,611.593	15,625.354	11,378,448.624
R08962				
	AE88801	36.406	36.406	11,378,485.030
R08987				
	AB13986	13,280.922	13,280.922	11,391,765.952
	AB14291	9,882.066	23,162.988	11,401,648.018
R08992				
	AE88802	33.762	33.762	11,401,681.780
R09001				
	AA 000731	891.708	891.708	11,402,573.488
R09040				
	AA000431	1,553.789	1,553.789	11,404,127.277
R09082				
	AE88797	55.254	55.254	11,404,182.531
R09119				
	2011-0063	1,613.620	1,613.620	11,405,796.151
	2011-0069	386.380	2,000.000	11,406,182.531
R09139				
	2011-0063	2,000.000	2,000.000	11,408,182.531
R09144				
	AE88776	110.473	110.473	11,408,293.004
R09245				
	AA78236	177.944	177.944	11,408,470.948
R09269				
	AA002303	284.697	284.697	11,408,755.645
R09310				
	AE88761	146.563	146.563	11,408,902.208
R09345				
	2011-0039	4,197.843	4,197.843	11,413,100.051
R09380				
	AE88771	129.891	129.891	11,413,229.942
R09441				
	2011-0056	1,876.235	1,876.235	11,415,106.177
	2011-0077	1,007.725	2,883.960	11,416,113.902

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
R09472				
	AA78238	167.966	167.966	11,416,281.868
R09513				
	AE88802	29.718	29.718	11,416,311.586
R09591				
	AE88767	136.108	136.108	11,416,447.694
S00236				
	AB 14060	21,000.000	21,000.000	11,437,447.694
S01421				
	AA002298	341.869	341.869	11,437,789.563
S01683				
	2011-0047	56.219	56.219	11,437,845.782
	2011-0049	4,083.282	4,139.501	11,441,929.064
S02152				
	AB14700	14,791.165	14,791.165	11,456,720.229
S02266				
	AA002303	274.778	274.778	11,456,995.007
S02280				
	2011-0054	2,000.000	2,000.000	11,458,995.007
S02386				
	2011-0054	2,000.000	2,000.000	11,460,995.007
S02417				
	AA000461	1,114.386	1,114.386	11,462,109.393
S02558				
	AE88798	48.518	48.518	11,462,157.911
S02716				
	AA000437	1,363.753	1,363.753	11,463,521.664
S02718				
	AA 000722	1,000.000	1,000.000	11,464,521.664
S02820				
	AA002291	441.345	441.345	11,464,963.009
S03016				
	AE88762	143.620	143.620	11,465,106.629
S03084				
	AE88794	66.141	66.141	11,465,172.770
S03112				

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
	AA 000732	853.854	853.854	11,466,026.624
S03120				
	AA000438	1,346.789	1,346.789	11,467,373.413
S03174				
	AE88769	132.452	132.452	11,467,505.865
S03176				
	AA002300	324.725	324.725	11,467,830.590
S03184				
	AA 000718	1,040.819	1,040.819	11,468,871.409
S03268				
	AB 13914	3,525.772	3,525.772	11,472,397.181
	AB 13952	2,027.063	5,552.835	11,474,424.244
S03298				
	AB15522	12,000.000	12,000.000	11,486,424.244
S03301				
	AA002305	251.862	251.862	11,486,676.106
S03321				
	2011-0054	2,000.000	2,000.000	11,488,676.106
S03364				
	AA 000734	716.281	716.281	11,489,392.387
S03390				
	AA000444	1,215.295	1,215.295	11,490,607.682
S03560				
	AE88794	65.186	65.186	11,490,672.868
S03599				
	2011-0057	2,797.703	2,797.703	11,493,470.571
S03640				
	AA 000739	237.419	237.419	11,493,707.990
	AA 000740	309.012	546.431	11,494,017.002
S03763				
	2011-0061	3,116.454	3,116.454	11,497,133.456
S03891				
	AB14204	13,881.645	13,881.645	11,511,015.101
S03939				
	2011-0046	4,574.626	4,574.626	11,515,589.727
S03948				

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
	AA002288	474.229	474.229	11,516,063.956
S03995				
	AA002294	397.607	397.607	11,516,461.563
S04022				
	AB14202	9,320.177	9,320.177	11,525,781.740
S04036				
	AA002299	327.698	327.698	11,526,109.438
S04107				
	2011-0054	2,000.000	2,000.000	11,528,109.438
S04138				
	2011-0046	4,512.449	4,512.449	11,532,621.887
S04201				
	AE88798	49.986	49.986	11,532,671.873
S04232				
	AB13966	7,102.238	7,102.238	11,539,774.111
	AB14806	9,858.981	16,961.219	11,549,633.092
S04297				
	AB 13912	8,500.000	8,500.000	11,558,133.092
S04303				
	AB 13926	10,609.853	10,609.853	11,568,742.945
	AB14209	4,941.887	15,551.740	11,573,684.832
S04363				
	AA000431	1,538.618	1,538.618	11,575,223.450
S04389				
	AE88790	70.386	70.386	11,575,293.836
	AE88791	1.744	72.130	11,575,295.580
S04719				
	2011-0028	2,564.863	2,564.863	11,577,860.443
S04838				
	2011-0047	4,117.214	4,117.214	11,581,977.657
S04861				
	2011-0089	2,000.000	2,000.000	11,583,977.657
S04890				
	71217	27,684.878	27,684.878	11,611,662.535
	AB13982	30,685.000	58,369.878	11,642,347.535
	AB14273	14,006.084	72,375.962	11,656,353.619

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
S04989				
	2011-0025	1,933.831	1,933.831	11,658,287.450
S05193				
	AA78230	189.054	189.054	11,658,476.504
	AA78231	6.250	195.304	11,658,482.754
S05231				
	AB14213	6,934.539	6,934.539	11,665,417.293
S05248				
	AA 000732	844.285	844.285	11,666,261.578
S05573				
	2011-0051	2,663.696	2,663.696	11,668,925.274
S05574				
	2011-0051	2,291.524	2,291.524	11,671,216.798
	2011-0066	346.986	2,638.510	11,671,563.784
S05598				
	2011-0060	363.610	363.610	11,671,927.394
	2011-0068	2,030.480	2,394.090	11,673,957.874
S05656				
	AA 000740	532.038	532.038	11,674,489.912
S05702				
	AA002294	400.062	400.062	11,674,889.974
S05724				
	AA000523	569.779	569.779	11,675,459.753
	AA 000718	477.651	1,047.430	11,675,937.404
S05782				
	10250917	30,641.900	30,641.900	11,706,579.304
	10250919	7,780.666	38,422.566	11,714,359.970
	AB14229	30,638.000	69,060.566	11,744,997.970
	AB14236	774.246	69,834.812	11,745,772.216
S05790				
	AE88787	82.707	82.707	11,745,854.923
S05855				
	AE88770	131.400	131.400	11,745,986.323
S06054				
	AB13963	561.069	561.069	11,746,547.392
	AB 14021	9,743.147	10,304.216	11,756,290.539

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
S06075				
	AE88784	96.034	96.034	11,756,386.573
S06080				
	10250914	6,407.025	6,407.025	11,762,793.598
	AB14212	30,019.000	36,426.025	11,792,812.598
	AB14289	5,573.975	42,000.000	11,798,386.573
S06355				
	AE88797	52.710	52.710	11,798,439.283
S06469				
	AA000434	1,488.599	1,488.599	11,799,927.882
S06607				
	AA 000732	844.961	844.961	11,800,772.843
S06681				
	AA002293	418.930	418.930	11,801,191.773
S06702				
	AB 13925	6,725.468	6,725.468	11,807,917.241
	AB13964	695.355	7,420.823	11,808,612.596
S06758				
	AA 000739	576.303	576.303	11,809,188.899
S06776				
	AA002287	481.816	481.816	11,809,670.715
S06797				
	AE88784	94.053	94.053	11,809,764.768
S06883				
	AA 000728	981.774	981.774	11,810,746.542
S06895				
	AE88787	84.225	84.225	11,810,830.767
S06919				
	AB14673	15,262.517	15,262.517	11,826,093.284
	AB14807	28,394.742	43,657.259	11,854,488.026
S06922				
	2011-0081	3,370.686	3,370.686	11,857,858.712
S07083				
	AA 000736	687.741	687.741	11,858,546.453
S07183				
	AE88804	0.839	0.839	11,858,547.292

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
S07426				
	AE88773	61.011	61.011	11,858,608.303
	AE88774	60.631	121.642	11,858,668.934
S07605				
	AE88798	50.487	50.487	11,858,719.421
S07877				
	AA78230	196.300	196.300	11,858,915.721
S07988				
	AA002298	338.310	338.310	11,859,254.031
S08137				
	AA78239	161.652	161.652	11,859,415.683
S08306				
	2011-0066	2,599.494	2,599.494	11,862,015.177
S08354				
	AE88777	108.635	108.635	11,862,123.812
S08365				
	AA002298	337.500	337.500	11,862,461.312
S08375				
	AE88771	129.443	129.443	11,862,590.755
S08390				
	AE88799	47.917	47.917	11,862,638.672
S08394				
	AA 000740	533.504	533.504	11,863,172.176
S08532				
	AE88785	92.110	92.110	11,863,264.286
S08554				
	AB14218	2,183.543	2,183.543	11,865,447.829
	AB14226	26,011.064	28,194.607	11,891,458.893
S08754				
	AB 13938	10,000.000	10,000.000	11,901,458.893
S08849				
	2011-0070	2,212.248	2,212.248	11,903,671.141
S08905				
	AB13976	4,890.793	4,890.793	11,908,561.934
S09040				
	AB14246	21,983.267	21,983.267	11,930,545.201

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
S09062				
	AE88801	42.156	42.156	11,930,587.357
S09071				
	AB 13929	2,608.636	2,608.636	11,933,195.993
	AB14227	14,576.903	17,185.539	11,947,772.896
S09100				
	AE88771	129.276	129.276	11,947,902.172
S09112				
	AE88794	65.722	65.722	11,947,967.894
S09113				
	AE88801	34.991	34.991	11,948,002.885
S09193				
	AE88791	71.044	71.044	11,948,073.929
S09223				
	AB 13938	10,011.485	10,011.485	11,958,085.414
S09313				
	2011-0026	3,503.552	3,503.552	11,961,588.966
S09330				
	2011-0064	3,000.000	3,000.000	11,964,588.966
S09377				
	AA000461	1,145.865	1,145.865	11,965,734.831
S09555				
	AA 000729	966.906	966.906	11,966,701.737
T01468				
	AE88798	50.000	50.000	11,966,751.737
T01620				
	AE88804	0.302	0.302	11,966,752.039
T01644				
	AA78238	166.277	166.277	11,966,918.316
T01692				
	AA002290	462.684	462.684	11,967,381.000
T01725				
	2011-0070	2,172.707	2,172.707	11,969,553.707
T01966				
	AA000522	1,072.131	1,072.131	11,970,625.838
T01973				

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
	AE88803	24.452	24.452	11,970,650.290
T01995				
	AE88775	117.916	117.916	11,970,768.206
T02116				
	AA 000738	642.094	642.094	11,971,410.300
T02283				
	AA 000719	1,019.768	1,019.768	11,972,430.068
T02299				
	2011-0058	4,098.012	4,098.012	11,976,528.080
T02337				
	2011-0079	2,000.287	2,000.287	11,978,528.367
T02765				
	AB13991	10,056.098	10,056.098	11,988,584.465
	AB14004	9,943.902	20,000.000	11,998,528.367
T02849				
	AB14208	3,176.122	3,176.122	12,001,704.489
	AB14215	3,915.617	7,091.739	12,005,620.106
T02892				
	AA002287	480.014	480.014	12,006,100.120
T02959				
	2011-0069	2,000.000	2,000.000	12,008,100.120
T03023				
	2011-0072	4,646.396	4,646.396	12,012,746.516
T03133				
	AA 000741	500.000	500.000	12,013,246.516
T03160				
	AA78231	194.235	194.235	12,013,440.751
T03197				
	2011-0033	3,000.000	3,000.000	12,016,440.751
T03266				
	AE88794	65.970	65.970	12,016,506.721
T03308				
	AE88761	40.747	40.747	12,016,547.468
	AE88762	105.077	145.824	12,016,652.545
T03608				
	2011-0064	3,019.487	3,019.487	12,019,672.032

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
T03626				
	AA 000739	567.477	567.477	12,020,239.509
T03928				
	AA002301	299.645	299.645	12,020,539.154
T03937				
	AA 000721	1,000.000	1,000.000	12,021,539.154
T04108				
	AA000436	1,085.044	1,085.044	12,022,624.198
	AA000437	295.178	1,380.222	12,022,919.376
T04159				
	2011-0025	1,960.660	1,960.660	12,024,880.036
T04210				
	AA002299	302.001	302.001	12,025,182.037
	AA002300	24.837	326.838	12,025,206.874
T04360				
	AA000522	1,088.729	1,088.729	12,026,295.603
T04394				
	AA002289	466.071	466.071	12,026,761.674
T04417				
	AE88757	153.203	153.203	12,026,914.877
T04592				
	AA002296	362.562	362.562	12,027,277.439
T04664				
	AA000050	1,852.362	1,852.362	12,029,129.801
T04705				
	AA 000737	660.662	660.662	12,029,790.463
T04762				
	AA002295	372.310	372.310	12,030,162.773
T04859				
	AA78220	121.355	121.355	12,030,284.128
	AA78221	96.777	218.132	12,030,380.905
T04883				
	2011-0028	2,564.563	2,564.563	12,032,945.468
T04933				
	AA002304	267.381	267.381	12,033,212.849
T05022				

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
	AB 13934	13,202.325	13,202.325	12,046,415.174
T05127				
	2011-0069	2,000.000	2,000.000	12,048,415.174
	AA78210	1,000.000	3,000.000	12,049,415.174
T05158				
	AE88783	98.443	98.443	12,049,513.617
T05197				
	AE88756	155.665	155.665	12,049,669.282
T05237				
	AB 13957	3,461.201	3,461.201	12,053,130.483
	AB14805	7,884.739	11,345.940	12,061,015.222
T05243				
	2011-0070	2,228.148	2,228.148	12,063,243.370
T05323				
	AA 000728	982.758	982.758	12,064,226.128
T05433				
	2011-0049	4,148.644	4,148.644	12,068,374.772
T05563				
	AA002295	376.640	376.640	12,068,751.412
T05666				
	AA000438	1,342.851	1,342.851	12,070,094.263
T05833				
	AA000053	577.988	577.988	12,070,672.251
	AA000054	1,082.822	1,660.810	12,071,755.073
T05992				
	AA 000734	747.643	747.643	12,072,502.716
T06067				
	2011-0052	4,000.000	4,000.000	12,076,502.716
T06111				
	AB 13940	6,015.060	6,015.060	12,082,517.776
T06135				
	AA000522	1,089.769	1,089.769	12,083,607.545
T06165				
	AE88771	129.813	129.813	12,083,737.358
T06259				
	AE88796	56.223	56.223	12,083,793.581

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
T06417				
	2011-0067	2,914.799	2,914.799	12,086,708.380
	2011-0076	1,524.370	4,439.169	12,088,232.750
T06643				
	AE88800	42.342	42.342	12,088,275.092
T06677				
	AA000447	1,171.213	1,171.213	12,089,446.305
T06732				
	AA 000730	926.946	926.946	12,090,373.251
T06932				
	2011-0035	751.857	751.857	12,091,125.108
	2011-0052	3,248.143	4,000.000	12,094,373.251
T06965				
	2011-0089	1,998.087	1,998.087	12,096,371.338
T07458				
	AA000447	1,175.040	1,175.040	12,097,546.378
T07531				
	AE88782	98.819	98.819	12,097,645.197
T07676				
	AA 000724	1,000.000	1,000.000	12,098,645.197
T07751				
	AA000446	1,210.136	1,210.136	12,099,855.333
T07890				
	AE88802	32.714	32.714	12,099,888.047
T07902				
	AB 13934	7,553.369	7,553.369	12,107,441.416
	AB13972	5,677.236	13,230.605	12,113,118.652
T07929				
	AA002288	472.082	472.082	12,113,590.734
T08069				
	AA 000741	514.362	514.362	12,114,105.096
T08142				
	AA 000720	1,008.966	1,008.966	12,115,114.062
T08394				
	AE88803	24.452	24.452	12,115,138.514
T08433				

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
	AA000441	1,286.467	1,286.467	12,116,424.981
T08526				
	AE88770	130.614	130.614	12,116,555.595
T08549				
	AA000461	1,156.458	1,156.458	12,117,712.053
T08565				
	AA78236	177.131	177.131	12,117,889.184
T08630				
	AA000432	1,502.650	1,502.650	12,119,391.834
T08737				
	AA000052	1,756.113	1,756.113	12,121,147.947
T08795				
	AB 14024	8,241.092	8,241.092	12,129,389.039
T08856				
	2011-0028	2,546.542	2,546.542	12,131,935.581
T08873				
	AE88786	88.742	88.742	12,132,024.323
T08908				
	AA78211	240.592	240.592	12,132,264.915
T08913				
	2011-0031	3,956.846	3,956.846	12,136,221.761
T08990				
	AA 000722	1,000.000	1,000.000	12,137,221.761
T09000				
	AA78232	191.308	191.308	12,137,413.069
T09020				
	AB 13909	8,206.963	8,206.963	12,145,620.032
	AB14670	16,793.037	25,000.000	12,162,413.069
T09221				
	AA002295	378.281	378.281	12,162,791.350
T09237				
	AA002300	319.407	319.407	12,163,110.757
T09293				
	AA78232	189.510	189.510	12,163,300.267
T09338				
	AA002298	340.487	340.487	12,163,640.754

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
T09401				
	AB 13961	5,790.419	5,790.419	12,169,431.173
T09402				
	AE88759	101.383	101.383	12,169,532.556
	AE88760	47.455	148.838	12,169,580.011
T09555				
	AA000446	470.490	470.490	12,170,050.501
	AA000447	722.891	1,193.381	12,170,773.392
T09558				
	AB 13914	2,406.813	2,406.813	12,173,180.205
	AB13968	3,080.440	5,487.253	12,176,260.645
T09583				
	AA002305	241.175	241.175	12,176,501.820
T09603				
	AE88786	88.692	88.692	12,176,590.512
U01179				
	AA 000737	662.759	662.759	12,177,253.271
U01278				
	AE88782	100.000	100.000	12,177,353.271
U01288				
	AB13975	5,947.023	5,947.023	12,183,300.294
U01398				
	AA 000740	540.524	540.524	12,183,840.818
U01651				
	AB13963	10,138.869	10,138.869	12,193,979.687
U01654				
	AE88803	23.006	23.006	12,194,002.693
U01656				
	AB14808	6,066.527	6,066.527	12,200,069.220
U01916				
	AE88804	13.698	13.698	12,200,082.918
U02008				
	AA 000730	933.690	933.690	12,201,016.608
U02054				
	2011-0039	4,207.654	4,207.654	12,205,224.262
U02131				

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
	AA 000734	737.508	737.508	12,205,961.770
U02298				
	2011-0028	2,514.106	2,514.106	12,208,475.876
U02343				
	AA000440	1,301.879	1,301.879	12,209,777.755
U02435				
	AE88756	156.949	156.949	12,209,934.704
U02504				
	AB14219	12,073.442	12,073.442	12,222,008.146
	AB 22621	20,983.645	33,057.087	12,242,991.791
U02590				
	AA 000741	500.000	500.000	12,243,491.791
U02793				
	AE88803	20.470	20.470	12,243,512.261
U02829				
	AA002289	465.930	465.930	12,243,978.191
U03083				
	AA000440	1,295.754	1,295.754	12,245,273.945
U03127				
	2011-0077	2,871.288	2,871.288	12,248,145.233
U03144				
	AB14804	9,142.147	9,142.147	12,257,287.380
U03247				
	2011-0025	1,139.216	1,139.216	12,258,426.596
	AA000045	788.596	1,927.812	12,259,215.192
U03572				
	2011-0056	2,896.059	2,896.059	12,262,111.251
U03663				
	AE88801	36.000	36.000	12,262,147.251
U03734				
	2011-0065	3,447.174	3,447.174	12,265,594.425
U03742				
	AB 14028	7,631.878	7,631.878	12,273,226.303
U03776				
	AB 13949	6,642.023	6,642.023	12,279,868.326
U03825				

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
	AB 13942	796.148	796.148	12,280,664.474
	AB13998	11,256.299	12,052.447	12,291,920.773
U03868				
	AB13971	5,363.655	5,363.655	12,297,284.428
U03967				
	2011-0055	2,087.359	2,087.359	12,299,371.787
U04037				
	AA002289	464.008	464.008	12,299,835.795
U04042				
	AE88793	66.404	66.404	12,299,902.199
U04188				
	AA78239	163.974	163.974	12,300,066.173
U04225				
	2011-0033	631.311	631.311	12,300,697.484
	2011-0040	2,368.689	3,000.000	12,303,066.173
U04347				
	2011-0040	2,999.175	2,999.175	12,306,065.348
U04386				
	2011-0055	2,051.874	2,051.874	12,308,117.222
U04440				
	AA 000721	582.878	582.878	12,308,700.100
	AA 000722	417.122	1,000.000	12,309,117.222
U04443				
	AB 13942	4,047.855	4,047.855	12,313,165.077
	AB15522	7,952.145	12,000.000	12,321,117.222
U04679				
	2011-0047	4,128.875	4,128.875	12,325,246.097
U04725				
	AB 13953	5,428.754	5,428.754	12,330,674.851
	AB14202	3,952.865	9,381.619	12,334,627.716
U04737				
	AE88757	152.789	152.789	12,334,780.505
U04786				
	10250904	28,938.049	28,938.049	12,363,718.554
	AB15814	7,472.466	36,410.515	12,371,191.020
U04821				

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
	AA78234	185.796	185.796	12,371,376.816
U05059				
	AA 000738	603.082	603.082	12,371,979.898
U05159				
	AA78217	224.588	224.588	12,372,204.486
U05172				
	AE88778	106.229	106.229	12,372,310.715
U05184				
	AE88782	98.847	98.847	12,372,409.562
U05329				
	AE88803	25.008	25.008	12,372,434.570
U05345				
	AB14252	1,510.474	1,510.474	12,373,945.044
	AB15813	18,004.454	19,514.928	12,391,949.498
U05485				
	AA78219	222.594	222.594	12,392,172.092
U05512				
	AA 000731	886.047	886.047	12,393,058.139
U05730				
	AA002298	338.631	338.631	12,393,396.770
U05738				
	AA 000727	999.998	999.998	12,394,396.768
U05866				
	2011-0077	2,855.722	2,855.722	12,397,252.490
U05895				
	AA 000735	701.041	701.041	12,397,953.531
U05996				
	AA000522	1,084.760	1,084.760	12,399,038.291
U06085				
	AE88773	125.264	125.264	12,399,163.555
U06199				
	AE88770	130.787	130.787	12,399,294.342
U06238				
	AE88793	66.728	66.728	12,399,361.070
U06325				
	AA002305	245.004	245.004	12,399,606.074

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
U06444				
	AA 000738	636.865	636.865	12,400,242.939
U07015				
	AE88779	67.333	67.333	12,400,310.272
	AE88780	35.345	102.678	12,400,345.617
U07090				
	AE88758	151.744	151.744	12,400,497.361
U07131				
	AA000052	1,755.737	1,755.737	12,402,253.098
	AA78206	1,000.000	2,755.737	12,403,253.098
	AA78207	1,000.000	3,755.737	12,404,253.098
U07272				
	AA000055	1,609.336	1,609.336	12,405,862.434
U07392				
	AE88800	43.454	43.454	12,405,905.888
U07396				
	AE88804	2.900	2.900	12,405,908.788
U07442				
	AA000045	816.078	816.078	12,406,724.866
	AA000049	1,087.913	1,903.991	12,407,812.779
U07506				
	2011-0077	2,846.641	2,846.641	12,410,659.420
U07516				
	2011-0039	1,782.092	1,782.092	12,412,441.512
	2011-0076	2,523.644	4,305.736	12,414,965.156
U07551				
	AA002291	435.485	435.485	12,415,400.641
U07704				
	10250922	29,543.201	29,543.201	12,444,943.842
	AA52689	8,308.799	37,852.000	12,453,252.641
	AB14193	31,059.000	68,911.000	12,484,311.641
	AB15816	31,089.000	100,000.000	12,515,400.641
U08230				
	AB13968	5,430.503	5,430.503	12,520,831.144
U08394				
	AA 000741	512.233	512.233	12,521,343.377

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
U08433				
	AB 13944	10,966.045	10,966.045	12,532,309.422
U08443				
	AB 13955	5,889.971	5,889.971	12,538,199.393
	AB13975	110.029	6,000.000	12,538,309.422
U08452				
	AE88797	54.974	54.974	12,538,364.396
U08610				
	AE88795	63.920	63.920	12,538,428.316
U08646				
	AE88787	85.987	85.987	12,538,514.303
U08676				
	AE88764	141.162	141.162	12,538,655.465
U08800				
	2011-0064	3,000.000	3,000.000	12,541,655.465
U08864				
	2011-0078	4,585.579	4,585.579	12,546,241.044
U08888				
	AA002297	353.996	353.996	12,546,595.040
U08956				
	2011-0062	3,036.569	3,036.569	12,549,631.609
U08980				
	AB14278	20,000.000	20,000.000	12,569,631.609
U09043				
	AE88797	29.450	29.450	12,569,661.059
	AE88798	22.284	51.734	12,569,683.343
U09114				
	AA78226	204.279	204.279	12,569,887.622
U09120				
	2011-0020	2,495.326	2,495.326	12,572,382.948
U09191				
	AE88803	25.329	25.329	12,572,408.277
U09243				
	AE88769	132.585	132.585	12,572,540.862
U09267				
	AA 000737	654.749	654.749	12,573,195.611

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
U09463				
	AA 000734	726.071	726.071	12,573,921.682
U09516				
	AE88791	69.737	69.737	12,573,991.419
U09535				
	AA 000729	953.403	953.403	12,574,944.822
U09568				
	AB 13954	4,801.792	4,801.792	12,579,746.614
U09593				
	AA 000736	683.642	683.642	12,580,430.256
V01341				
	AB 13914	5,500.362	5,500.362	12,585,930.618
V01345				
	2011-0031	3,997.159	3,997.159	12,589,927.777
V01587				
	AB14250	25,804.088	25,804.088	12,615,731.865
	AB14261	13,881.098	39,685.186	12,629,612.963
V01644				
	2011-0054	2,000.000	2,000.000	12,631,612.963
V01705				
	AA78221	217.271	217.271	12,631,830.234
V01725				
	10250905	14,005.798	14,005.798	12,645,836.032
	AA78202	1,000.000	15,005.798	12,646,836.032
	AA78203	1,000.000	16,005.798	12,647,836.032
	AA78204	1,000.000	17,005.798	12,648,836.032
	AA78205	1,000.000	18,005.798	12,649,836.032
	AB13989	30,139.000	48,144.798	12,679,975.032
	AB14256	2,019.453	50,164.251	12,681,994.485
V01787				
	2011-0051	2,677.583	2,677.583	12,684,672.068
V01962				
	AB14224	16,911.393	16,911.393	12,701,583.461
	AB14246	4,911.687	21,823.080	12,706,495.148
V02143				
	AA002289	150.145	150.145	12,706,645.293

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
	AA002290	313.542	463.687	12,706,958.835
V02153				
	AB 14028	7,628.380	7,628.380	12,714,587.215
	AB 14053	30,091.000	37,719.380	12,744,678.215
V02200				
	AA000043	15,000.000	15,000.000	12,759,678.215
	AA000044	15,000.000	30,000.000	12,774,678.215
	AB 13945	6,275.016	36,275.016	12,780,953.231
V02228				
	2011-0045	3,609.805	3,609.805	12,784,563.036
V02311				
	37921	10,000.000	10,000.000	12,794,563.036
V02361				
	AB 14024	7.417	7.417	12,794,570.453
	AB14231	8,162.965	8,170.382	12,802,733.418
V02429				
	AE88789	74.987	74.987	12,802,808.405
V02434				
	AB 13910	7,728.151	7,728.151	12,810,536.556
	AB 14049	5,019.229	12,747.380	12,815,555.785
V02518				
	10250901	19,522.306	19,522.306	12,835,078.091
	10250906	7,608.506	27,130.812	12,842,686.597
	AB13987	30,406.000	57,536.812	12,873,092.597
V02564				
	2011-0036	3,232.688	3,232.688	12,876,325.285
V02616				
	AE88761	146.718	146.718	12,876,472.003
V02800				
	AB 13953	9,480.950	9,480.950	12,885,952.953
V02805				
	AE88792	68.821	68.821	12,886,021.774
V02839				
	AA 000722	1,000.000	1,000.000	12,887,021.774
V02995				
	AA 000721	1,000.000	1,000.000	12,888,021.774

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
V03036				
	AA 000724	1,000.000	1,000.000	12,889,021.774
V03075				
	AE88783	98.031	98.031	12,889,119.805
V03096				
	AE88801	41.568	41.568	12,889,161.373
V03115				
	AA78231	191.977	191.977	12,889,353.350
V03122				
	AA 000741	500.000	500.000	12,889,853.350
V03158				
	AA 000739	549.660	549.660	12,890,403.010
V03175				
	10250913	15,131.017	15,131.017	12,905,534.027
	AB14219	17,748.558	32,879.575	12,923,282.585
V03201				
	AA 000737	645.104	645.104	12,923,927.689
V03211				
	10250909	31,151.500	31,151.500	12,955,079.189
	29929	31,161.000	62,312.500	12,986,240.189
	AB14266	31,166.000	93,478.500	13,017,406.189
	AB14276	5,049.614	98,528.114	13,022,455.803
	AB14279	9,438.681	107,966.795	13,031,894.484
V03240				
	AA 000739	552.453	552.453	13,032,446.937
V03242				
	AE88804	12.599	12.599	13,032,459.536
V03277				
	AA78220	221.087	221.087	13,032,680.623
V03326				
	AB14285	22,310.078	22,310.078	13,054,990.701
	AB 22622	5,189.922	27,500.000	13,060,180.623
V03385				
	AE88802	33.262	33.262	13,060,213.885
V03417				
	AB 13916	9,226.863	9,226.863	13,069,440.748

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
	AB14224	12,577.607	21,804.470	13,082,018.355
V03437				
	AA 000729	513.691	513.691	13,082,532.046
	AA 000730	439.319	953.010	13,082,971.365
V03476				
	AA000432	1,500.000	1,500.000	13,084,471.365
V03535				
	AB 13938	6,640.260	6,640.260	13,091,111.625
	AB14258	3,359.740	10,000.000	13,094,471.365
V03734				
	2011-0042	3,793.615	3,793.615	13,098,264.980
V03772				
	AE88784	95.605	95.605	13,098,360.585
V03882				
	2011-0055	2,088.036	2,088.036	13,100,448.621
V04029				
	37920	5,000.000	5,000.000	13,105,448.621
V04050				
	AE88776	30.470	30.470	13,105,479.091
	AE88777	79.065	109.535	13,105,558.156
V04110				
	AA 000741	508.532	508.532	13,106,066.688
V04299				
	AE88804	8.801	8.801	13,106,075.489
V04316				
	AA002292	423.588	423.588	13,106,499.077
V04527				
	AE88802	29.692	29.692	13,106,528.769
V04535				
	AA000441	1,287.155	1,287.155	13,107,815.924
V04630				
	AA000431	1,546.254	1,546.254	13,109,362.178
V04641				
	AA002295	378.963	378.963	13,109,741.141
V04656				
	AE88760	147.408	147.408	13,109,888.549

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
V04700				
	2011-0020	2,500.000	2,500.000	13,112,388.549
V04743				
	AB 13945	6,220.447	6,220.447	13,118,608.996
V04750				
	10250920	3,779.253	3,779.253	13,122,388.249
	AB14002	17,241.121	21,020.374	13,139,629.370
	AB 14048	30,342.000	51,362.374	13,169,971.370
V04767				
	AA78219	222.270	222.270	13,170,193.640
V04902				
	AB 13930	10,799.514	10,799.514	13,180,993.154
	AB14803	2,831.937	13,631.451	13,183,825.091
V05046				
	AA002296	362.167	362.167	13,184,187.258
V05080				
	AA 000732	850.597	850.597	13,185,037.855
V05142				
	AA000621	5,000.000	5,000.000	13,190,037.855
	AB13968	3,289.878	8,289.878	13,193,327.733
	AB13971	2,075.330	10,365.208	13,195,403.063
V05194				
	AE88803	24.452	24.452	13,195,427.515
V05198				
	AA000436	1,387.894	1,387.894	13,196,815.409
V05350				
	2011-0040	2,988.660	2,988.660	13,199,804.069
V05375				
	AE88794	65.107	65.107	13,199,869.176
V05432				
	AE88804	1.802	1.802	13,199,870.978
V05597				
	AB13976	4,934.849	4,934.849	13,204,805.827
V05611				
	AB13992	5,320.287	5,320.287	13,210,126.114

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
V05690				
	AA78239	34.917	34.917	13,210,161.031
	AA78240	126.578	161.495	13,210,287.609
V05747				
	AE88801	40.000	40.000	13,210,327.609
V05778				
	AA002294	392.737	392.737	13,210,720.346
V05879				
	2011-0056	2,919.872	2,919.872	13,213,640.218
V05986				
	AA78223	213.748	213.748	13,213,853.966
V06246				
	AA78227	201.764	201.764	13,214,055.730
V06261				
	AA000437	1,358.275	1,358.275	13,215,414.005
V06285				
	AA78240	159.585	159.585	13,215,573.590
V06328				
	AA 000731	897.781	897.781	13,216,471.371
V06603				
	AA 000722	1,000.000	1,000.000	13,217,471.371
V06662				
	AE88780	101.806	101.806	13,217,573.177
V06672				
	2011-0072	1,927.055	1,927.055	13,219,500.232
	2011-0078	2,666.857	4,593.912	13,222,167.089
V06673				
	2011-0078	4,592.506	4,592.506	13,226,759.595
V06678				
	2011-0050	2,276.175	2,276.175	13,229,035.770
V06727				
	AB 13939	12,808.023	12,808.023	13,241,843.793
V06793				
	AB 13946	10,720.393	10,720.393	13,252,564.186
V06827				
	AA 000724	1,000.000	1,000.000	13,253,564.186

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
V07016				
	AA 000741	511.577	511.577	13,254,075.763
V07201				
	AA78225	1.722	1.722	13,254,077.485
	AA78226	203.090	204.812	13,254,280.575
V07332				
	AA000522	1,068.123	1,068.123	13,255,348.698
V07485				
	AB13981	23,390.784	23,390.784	13,278,739.482
V07486				
	AA000438	1,341.151	1,341.151	13,280,080.633
V07899				
	AA 000728	971.082	971.082	13,281,051.715
V07936				
	AE88788	80.228	80.228	13,281,131.943
V08006				
	2011-0050	2,258.226	2,258.226	13,283,390.169
V08307				
	AA 000731	915.819	915.819	13,284,305.988
V08478				
	AA78233	188.781	188.781	13,284,494.769
V08517				
	AA000441	1,273.509	1,273.509	13,285,768.278
V08535				
	AA002302	297.943	297.943	13,286,066.221
V08550				
	2011-0063	2,000.000	2,000.000	13,288,066.221
V08612				
	AA002303	274.267	274.267	13,288,340.488
V08635				
	AA 000731	905.203	905.203	13,289,245.691
V08654				
	AB14675	16,636.486	16,636.486	13,305,882.177
V08667				
	AA78239	161.702	161.702	13,306,043.879
V08713				

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
	AA002305	254.091	254.091	13,306,297.970
V08733				
	AA78216	227.392	227.392	13,306,525.362
V08739				
	AA 000733	808.674	808.674	13,307,334.036
V08756				
	AA78225	209.976	209.976	13,307,544.012
V08836				
	AE88789	75.838	75.838	13,307,619.850
V08895				
	AA002303	281.774	281.774	13,307,901.624
V08907				
	AA78228	200.000	200.000	13,308,101.624
V08910				
	AA 000739	552.542	552.542	13,308,654.166
V08927				
	AA002302	295.832	295.832	13,308,949.998
V08939				
	AA 000728	982.694	982.694	13,309,932.692
V08947				
	AA78233	187.982	187.982	13,310,120.674
V08948				
	2011-0033	1,383.689	1,383.689	13,311,504.363
	2011-0064	1,616.311	3,000.000	13,313,120.674
V09021				
	AE88758	151.917	151.917	13,313,272.591
V09031				
	AA 000735	706.188	706.188	13,313,978.779
V09180				
	AA78228	200.019	200.019	13,314,178.798
V09183				
	AA002301	302.729	302.729	13,314,481.527
V09275				
	AE88798	25.864	25.864	13,314,507.391
	AE88799	22.652	48.516	13,314,530.043
V09277				

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
	2011-0089	1,995.340	1,995.340	13,316,525.383
V09287				
	2011-0063	392.380	392.380	13,316,917.763
	2011-0089	1,607.620	2,000.000	13,318,525.383
V09290				
	AE88803	23.765	23.765	13,318,549.148
V09310				
	2011-0032	3,266.304	3,266.304	13,321,815.452
V09322				
	AA002303	275.731	275.731	13,322,091.183
V09345				
	AA78219	221.626	221.626	13,322,312.809
V09387				
	2011-0066	2,612.421	2,612.421	13,324,925.230
V09398				
	AA78221	217.271	217.271	13,325,142.501
V09430				
	AA002289	464.775	464.775	13,325,607.276
W00745				
	AB14217	10,012.143	10,012.143	13,335,619.419
	AB14700	4,696.854	14,708.997	13,340,316.273
W01331				
	10250923	15,971.035	15,971.035	13,356,287.308
	20080157-07	19,281.625	35,252.660	13,375,568.933
W01348				
	AB13973	6,371.770	6,371.770	13,381,940.703
W01405				
	AE88804	0.003	0.003	13,381,940.706
W01597				
	2011-0027	4,000.000	4,000.000	13,385,940.706
W01650				
	AA 000736	666.378	666.378	13,386,607.084
W01672				
	2011-0051	2,668.515	2,668.515	13,389,275.599
W01682				
	37921	5,942.740	5,942.740	13,395,218.339

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
	AB14190	4,057.260	10,000.000	13,399,275.599
W01744				
	AA002294	404.000	404.000	13,399,679.599
W01845				
	AA78232	71.946	71.946	13,399,751.545
	AA78233	116.923	188.869	13,399,868.468
W01950				
	AA52684	4,958.194	4,958.194	13,404,826.662
	AB14220	20,337.806	25,296.000	13,425,164.468
	AB14222	30,851.000	56,147.000	13,456,015.468
	AB15819	30,853.000	87,000.000	13,486,868.468
W02168				
	AA000054	1,627.882	1,627.882	13,488,496.350
W02229				
	AA 000718	1,027.983	1,027.983	13,489,524.333
W02239				
	2011-0057	2,816.872	2,816.872	13,492,341.205
W02312				
	2011-0037	3,881.740	3,881.740	13,496,222.945
W02333				
	2011-0050	2,288.622	2,288.622	13,498,511.567
W02527				
	AA000432	1,525.605	1,525.605	13,500,037.172
W02699				
	2011-0040	2,999.999	2,999.999	13,503,037.171
W02800				
	AA 000723	1,000.000	1,000.000	13,504,037.171
W02908				
	2011-0070	2,182.644	2,182.644	13,506,219.815
W02979				
	AE88804	4.450	4.450	13,506,224.265
W03173				
	AA000439	1,309.086	1,309.086	13,507,533.351
W03174				
	AB 13955	6,000.000	6,000.000	13,513,533.351
W03201				

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
	AA78221	34.140	34.140	13,513,567.491
	AA78222	182.505	216.645	13,513,749.996
W03202				
	AB13997	6,878.935	6,878.935	13,520,628.931
W03206				
	AE88790	73.663	73.663	13,520,702.594
W03273				
	2011-0072	847.467	847.467	13,521,550.061
	AB 13947	3,840.682	4,688.149	13,525,390.743
W03276				
	AB 14063	8,928.518	8,928.518	13,534,319.261
W03340				
	2011-0064	3,021.998	3,021.998	13,537,341.259
W03366				
	AE88767	136.700	136.700	13,537,477.959
W03380				
	AE88792	68.292	68.292	13,537,546.251
W03413				
	AA000054	1,634.941	1,634.941	13,539,181.192
W03470				
	2011-0063	2,000.000	2,000.000	13,541,181.192
W03608				
	AA000433	1,500.000	1,500.000	13,542,681.192
W03715				
	AB14261	16,083.902	16,083.902	13,558,765.094
	AB14288	23,887.927	39,971.829	13,582,653.021
W03762				
	AB 14011	4,210.713	4,210.713	13,586,863.734
	AB14213	2,789.287	7,000.000	13,589,653.021
W03801				
	AE88763	142.060	142.060	13,589,795.081
W03855				
	AA000435	1,441.426	1,441.426	13,591,236.507
W03862				
	AA000431	947.324	947.324	13,592,183.831
	AA000432	586.860	1,534.184	13,592,770.691

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
W03923				
	AA78214	232.892	232.892	13,593,003.583
W03935				
	AE88793	67.558	67.558	13,593,071.141
W03936				
	2011-0053	3,567.659	3,567.659	13,596,638.800
W03954				
	AA 000730	946.299	946.299	13,597,585.099
W03976				
	AB13967	7,540.342	7,540.342	13,605,125.441
W04127				
	AB 13945	6,229.385	6,229.385	13,611,354.826
W04215				
	2011-0068	2,373.452	2,373.452	13,613,728.278
W04325				
	2011-0028	2,518.266	2,518.266	13,616,246.544
W04337				
	AA 000720	1,000.754	1,000.754	13,617,247.298
W04552				
	AB 14029	8,000.302	8,000.302	13,625,247.600
W04607				
	AB 13949	6,709.757	6,709.757	13,631,957.357
W04675				
	AB14236	29,835.754	29,835.754	13,661,793.111
	AB14286	30,606.000	60,441.754	13,692,399.111
	AB15821	9,280.012	69,721.766	13,701,679.123
W04701				
	AE88804	5.993	5.993	13,701,685.116
W04732				
	AA002305	245.707	245.707	13,701,930.823
W04769				
	AB 14054	29,867.000	29,867.000	13,731,797.823
	AB14199	1,207.034	31,074.034	13,733,004.857
	AB14940	3,696.815	34,770.849	13,736,701.672
W05184				
	AE88761	145.956	145.956	13,736,847.628

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
W05216				
	AA000446	1,195.621	1,195.621	13,738,043.249
W05230				
	AA000053	1,713.335	1,713.335	13,739,756.584
W05234				
	2011-0058	4,037.829	4,037.829	13,743,794.413
W05271				
	AB14195	21,688.002	21,688.002	13,765,482.415
	AB14243	3,675.466	25,363.468	13,769,157.881
W05285				
	2011-0062	2,680.451	2,680.451	13,771,838.332
	2011-0064	353.525	3,033.976	13,772,191.857
W05417				
	AE88772	128.352	128.352	13,772,320.209
W05487				
	AA000447	1,179.745	1,179.745	13,773,499.954
W05684				
	AA 000735	711.162	711.162	13,774,211.116
W05819				
	AE88766	136.912	136.912	13,774,348.028
W05847				
	AA000435	1,455.909	1,455.909	13,775,803.937
W05902				
	AE88797	52.284	52.284	13,775,856.221
W05914				
	AE88796	59.229	59.229	13,775,915.450
W05918				
	AB13964	7,391.651	7,391.651	13,783,307.101
W05952				
	2011-0039	4,235.408	4,235.408	13,787,542.509
W06057				
	AA002299	327.599	327.599	13,787,870.108
W06164				
	AE88802	32.469	32.469	13,787,902.577
W06444				
	2011-0060	2,403.518	2,403.518	13,790,306.095

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
W06499				
	AE88766	137.138	137.138	13,790,443.233
W06682				
	AE88776	109.795	109.795	13,790,553.028
W06689				
	2011-0054	2,000.000	2,000.000	13,792,553.028
W06764				
	AA002303	279.840	279.840	13,792,832.868
W06809				
	AA 000720	1,015.499	1,015.499	13,793,848.367
W06865				
	AA 000730	938.193	938.193	13,794,786.560
W06994				
	AA002291	443.777	443.777	13,795,230.337
W07137				
	AA78230	196.275	196.275	13,795,426.612
W07144				
	AE88781	100.597	100.597	13,795,527.209
W07416				
	AB 13960	5,011.029	5,011.029	13,800,538.238
W07706				
	2011-0045	3,643.559	3,643.559	13,804,181.797
W07994				
	AE88785	6.893	6.893	13,804,188.690
	AE88786	82.256	89.149	13,804,270.946
W08346				
	AA000435	1,438.319	1,438.319	13,805,709.265
W08436				
	AB 13942	12,034.997	12,034.997	13,817,744.262
W08510				
	AB 13949	770.669	770.669	13,818,514.931
	AB14259	5,871.217	6,641.886	13,824,386.148
W08565				
	AA002296	365.724	365.724	13,824,751.872
W08602				
	AA78218	223.751	223.751	13,824,975.623

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
W08607				
	AB 13920	4,952.583	4,952.583	13,829,928.206
W08679				
	AA 000731	915.442	915.442	13,830,843.648
W08692				
	AA 000731	894.436	894.436	13,831,738.084
W08729				
	AA002289	470.014	470.014	13,832,208.098
W08853				
	AA 000732	857.729	857.729	13,833,065.827
W08892				
	2011-0038	3,454.013	3,454.013	13,836,519.840
W08954				
	AA 000736	689.435	689.435	13,837,209.275
W08991				
	AB 13954	4,772.720	4,772.720	13,841,981.995
W09032				
	AA78215	39.774	39.774	13,842,021.769
	AA78216	188.226	228.000	13,842,209.995
W09052				
	AE88797	54.216	54.216	13,842,264.211
W09055				
	2011-0079	2,000.000	2,000.000	13,844,264.211
W09076				
	AE88801	35.690	35.690	13,844,299.901
W09078				
	AE88795	63.769	63.769	13,844,363.670
W09154				
	AE88799	48.337	48.337	13,844,412.007
W09182				
	AB 13912	8,499.177	8,499.177	13,852,911.184
W09221				
	AB14206	9,969.102	9,969.102	13,862,880.286
W09362				
	AE88773	122.258	122.258	13,863,002.544
W09401				

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
	AE88779	104.119	104.119	13,863,106.663
W09482				
	AA000522	1,086.792	1,086.792	13,864,193.455
W09485				
	AA002290	458.296	458.296	13,864,651.751
W09530				
	AA002287	483.453	483.453	13,865,135.204
X01376				
	2011-0055	2,047.985	2,047.985	13,867,183.189
X01577				
	AE88804	0.211	0.211	13,867,183.400
X01585				
	AB 14063	2,058.609	2,058.609	13,869,242.009
	AB14701	6,751.306	8,809.915	13,875,993.315
X01631				
	AB14803	13,623.007	13,623.007	13,889,616.322
X01753				
	2011-0060	2,445.156	2,445.156	13,892,061.478
X01800				
	2011-0050	2,266.999	2,266.999	13,894,328.477
X01988				
	2011-0064	3,004.679	3,004.679	13,897,333.156
X02080				
	AB14806	17,000.000	17,000.000	13,914,333.156
X02094				
	AA000042	15,000.000	15,000.000	13,929,333.156
	AB14211	10,626.396	25,626.396	13,939,959.552
X02116				
	AB 13941	5,065.973	5,065.973	13,945,025.525
X02173				
	AB14258	10,000.000	10,000.000	13,955,025.525
X02224				
	AB14210	13,373.228	13,373.228	13,968,398.753
X02231				
	2011-0027	4,000.000	4,000.000	13,972,398.753
X02235				

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
	2011-0069	2,000.000	2,000.000	13,974,398.753
X02313				
	AB 14065	2,697.748	2,697.748	13,977,096.501
	AB14241	27,555.106	30,252.854	14,004,651.607
	AB14941	30,480.000	60,732.854	14,035,131.607
X02376				
	AB14945	17,683.747	17,683.747	14,052,815.354
X02639				
	2011-0022	2,688.097	2,688.097	14,055,503.451
X02650				
	AA000050	1,820.871	1,820.871	14,057,324.322
X02674				
	AB 13947	4,754.303	4,754.303	14,062,078.625
X02676				
	AA78212	238.526	238.526	14,062,317.151
X02706				
	AE88793	66.396	66.396	14,062,383.547
X02708				
	AA000055	1,442.413	1,442.413	14,063,825.960
	AA000431	119.274	1,561.687	14,063,945.234
X02992				
	AA002296	364.574	364.574	14,064,309.808
X03051				
	AE88788	79.755	79.755	14,064,389.563
X03084				
	10250904	1,006.651	1,006.651	14,065,396.214
	AB14225	29,922.000	30,928.651	14,095,318.214
	AB14262	5,004.993	35,933.644	14,100,323.207
X03095				
	AB14248	22,729.866	22,729.866	14,123,053.073
	AB14942	26,518.698	49,248.564	14,149,571.771
X03127				
	11287	13,943.218	13,943.218	14,163,514.989
X03499				
	AB14280	21,490.394	21,490.394	14,185,005.383
X03568				

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
	AE88804	4.233	4.233	14,185,009.616
X03593				
	AA000446	1,201.474	1,201.474	14,186,211.090
X03650				
	AE88802	33.670	33.670	14,186,244.760
X03688				
	AA 000731	914.108	914.108	14,187,158.868
X03759				
	AA002296	368.484	368.484	14,187,527.352
X03903				
	AB 13956	5,000.000	5,000.000	14,192,527.352
X03911				
	AA000522	381.924	381.924	14,192,909.276
	AA000523	685.754	1,067.678	14,193,595.030
X03941				
	AA000050	1,820.975	1,820.975	14,195,416.005
X03946				
	AB 13925	7,526.985	7,526.985	14,202,942.990
X04323				
	AA002297	351.243	351.243	14,203,294.233
X04356				
	AA002297	355.889	355.889	14,203,650.122
X04462				
	2011-0037	3,913.946	3,913.946	14,207,564.068
X04542				
	AB 14029	445.402	445.402	14,208,009.470
	AB14233	7,554.598	8,000.000	14,215,564.068
X04599				
	AA002298	347.408	347.408	14,215,911.476
X04628				
	AB13994	18,000.000	18,000.000	14,233,911.476
X04671				
	AA002302	285.682	285.682	14,234,197.158
	AA002303	1.428	287.110	14,234,198.586
X04681				
	AA000523	1,050.055	1,050.055	14,235,248.641

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
X04736				
	AB14213	6,950.097	6,950.097	14,242,198.738
X04745				
	2011-0074	2,755.171	2,755.171	14,244,953.909
X04747				
	2011-0032	3,297.674	3,297.674	14,248,251.583
X04754				
	2011-0020	2,500.000	2,500.000	14,250,751.583
X04820				
	2011-0057	2,795.344	2,795.344	14,253,546.927
X04969				
	AA 000730	952.024	952.024	14,254,498.951
X05039				
	AA000051	1,792.354	1,792.354	14,256,291.305
X05050				
	AB 13958	6,008.398	6,008.398	14,262,299.703
	AB14204	7,825.039	13,833.437	14,270,124.742
X05116				
	AE88803	23.980	23.980	14,270,148.722
X05184				
	10250911	12,758.188	12,758.188	14,282,906.910
	AB 14062	24,780.571	37,538.759	14,307,687.481
	AB14271	30,544.000	68,082.759	14,338,231.481
X05284				
	10250907	30,255.200	30,255.200	14,368,486.681
	10588	14,319.003	44,574.203	14,382,805.684
	AB14674	5,425.797	50,000.000	14,388,231.481
X05473				
	AA002291	436.714	436.714	14,388,668.195
X05484				
	2011-0074	2,747.124	2,747.124	14,391,415.319
X05582				
	AE88762	144.184	144.184	14,391,559.503
X05628				
	AA002291	440.404	440.404	14,391,999.907

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
X05640				
	2011-0061	1,308.034	1,308.034	14,393,307.941
	2011-0062	1,804.767	3,112.801	14,395,112.708
X05751				
	AA002289	470.217	470.217	14,395,582.925
X05790				
	AE88790	72.624	72.624	14,395,655.549
X06054				
	AE88796	59.796	59.796	14,395,715.345
X06137				
	AA 000741	493.764	493.764	14,396,209.109
X06253				
	AB14284	11,075.156	11,075.156	14,407,284.265
X06357				
	AA 000736	681.457	681.457	14,407,965.722
X06473				
	AE88797	54.480	54.480	14,408,020.202
X06520				
	AA 000740	525.828	525.828	14,408,546.030
X06540				
	AE88797	54.443	54.443	14,408,600.473
X06799				
	AE88774	119.205	119.205	14,408,719.678
X06805				
	AA002305	251.230	251.230	14,408,970.908
X06939				
	AB 13914	5,525.146	5,525.146	14,414,496.054
X07157				
	AE88785	92.316	92.316	14,414,588.370
X07183				
	AB14702	9,917.984	9,917.984	14,424,506.354
X07294				
	AA 000734	742.163	742.163	14,425,248.517
X07321				
	AB14007	5,679.116	5,679.116	14,430,927.633
X07359				

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
	AE88789	74.501	74.501	14,431,002.134
X07462				
	AA002305	248.149	248.149	14,431,250.283
X07529				
	AA000049	1,866.185	1,866.185	14,433,116.468
X07595				
	AA000051	1,771.846	1,771.846	14,434,888.314
X07606				
	AA 000721	1,000.000	1,000.000	14,435,888.314
X07696				
	2011-0054	378.380	378.380	14,436,266.694
	2011-0069	1,621.620	2,000.000	14,437,888.314
X08146				
	2011-0025	1,954.672	1,954.672	14,439,842.986
X08246				
	2011-0056	2,897.292	2,897.292	14,442,740.278
X08433				
	AB 13943	9,024.131	9,024.131	14,451,764.409
X08439				
	2011-0032	592.256	592.256	14,452,356.665
	2011-0036	2,670.940	3,263.196	14,455,027.605
X08499				
	AE88780	101.345	101.345	14,455,128.950
X08557				
	AE88778	105.814	105.814	14,455,234.764
X08710				
	AE88802	33.648	33.648	14,455,268.412
X08712				
	AE88799	45.736	45.736	14,455,314.148
X08727				
	AB 14011	3,076.130	3,076.130	14,458,390.278
	AB14208	3,936.244	7,012.374	14,462,326.522
X08856				
	AA000439	1,314.173	1,314.173	14,463,640.695
X08946				
	AA000522	1,073.394	1,073.394	14,464,714.089

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
X08950				
	AA000444	1,218.979	1,218.979	14,465,933.068
X08972				
	AA 000739	578.664	578.664	14,466,511.732
X09097				
	AB14203	10,461.598	10,461.598	14,476,973.330
X09174				
	AA000437	1,361.871	1,361.871	14,478,335.201
X09177				
	AE88789	23.544	23.544	14,478,358.745
	AE88790	50.570	74.114	14,478,409.315
X09185				
	AA 000735	710.184	710.184	14,479,119.499
X09219				
	AE88803	21.727	21.727	14,479,141.226
X09239				
	AA 000741	489.031	489.031	14,479,630.257
X09241				
	AE88801	35.307	35.307	14,479,665.564
X09252				
	AE88781	100.000	100.000	14,479,765.564
X09446				
	AA78211	240.618	240.618	14,480,006.182
X09514				
	AE88775	115.826	115.826	14,480,122.008
X09515				
	AA002304	259.172	259.172	14,480,381.180
X09536				
	2011-0068	2,379.602	2,379.602	14,482,760.782
X09589				
	AE88800	45.213	45.213	14,482,805.995
X09603				
	AA002288	474.529	474.529	14,483,280.524
X09604				
	AE88781	44.800	44.800	14,483,325.324
	AE88782	55.200	100.000	14,483,380.524

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
X09606				
	AA78212	239.151	239.151	14,483,619.675
Y01456				
	AA 000721	1,000.000	1,000.000	14,484,619.675
Y01487				
	AE88804	16.628	16.628	14,484,636.303
Y01569				
	AA 000729	957.675	957.675	14,485,593.978
Y01626				
	2011-0064	3,000.000	3,000.000	14,488,593.978
Y01674				
	AB14000	5,853.401	5,853.401	14,494,447.379
	AB14290	26,385.403	32,238.804	14,520,832.782
Y01832				
	AA000447	1,161.131	1,161.131	14,521,993.913
Y02035				
	2011-0079	2,000.000	2,000.000	14,523,993.913
Y02160				
	AB14804	9,129.068	9,129.068	14,533,122.981
Y02195				
	10588	15,940.997	15,940.997	14,549,063.978
	AB 14059	3,777.003	19,718.000	14,552,840.981
	AB14370	30,282.000	50,000.000	14,583,122.981
Y02209				
	AB 13955	6,000.000	6,000.000	14,589,122.981
Y02257				
	AB13973	6,402.888	6,402.888	14,595,525.869
Y02273				
	AB14006	8,376.017	8,376.017	14,603,901.886
	AB14945	9,322.698	17,698.715	14,613,224.584
Y02344				
	AA000522	1,073.096	1,073.096	14,614,297.680
Y02386				
	AB13966	5,234.453	5,234.453	14,619,532.133
	AB14675	11,555.926	16,790.379	14,631,088.059
Y02451				

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
	AB14802	15,336.583	15,336.583	14,646,424.642
Y02453				
	37920	5,000.000	5,000.000	14,651,424.642
Y02510				
	AA 000740	520.000	520.000	14,651,944.642
Y02516				
	AA 000738	641.352	641.352	14,652,585.994
Y02713				
	2011-0051	2,674.669	2,674.669	14,655,260.663
Y02738				
	AE88769	25.030	25.030	14,655,285.693
	AE88770	106.390	131.420	14,655,392.083
Y02822				
	AA002304	196.560	196.560	14,655,588.643
	AA002305	58.462	255.022	14,655,647.105
Y02889				
	AA 000734	753.449	753.449	14,656,400.554
Y03007				
	AA000438	1,348.345	1,348.345	14,657,748.899
Y03070				
	AE88803	23.966	23.966	14,657,772.865
Y03317				
	AA000461	1,126.754	1,126.754	14,658,899.619
Y03357				
	AA 000730	934.099	934.099	14,659,833.718
Y03376				
	AE88792	69.561	69.561	14,659,903.279
Y03395				
	AA78227	171.209	171.209	14,660,074.488
	AA78228	29.787	200.996	14,660,104.275
Y03396				
	AE88787	83.404	83.404	14,660,187.679
Y03417				
	2011-0060	2,462.064	2,462.064	14,662,649.743
Y03443				
	AA002297	349.447	349.447	14,662,999.190

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
Y03493				
	2011-0022	2,703.638	2,703.638	14,665,702.828
Y03620				
	AE88794	64.652	64.652	14,665,767.480
Y03720				
	2011-0063	2,000.000	2,000.000	14,667,767.480
Y03769				
	2011-0042	3,839.665	3,839.665	14,671,607.145
Y04143				
	AB 13961	5,877.799	5,877.799	14,677,484.944
Y04185				
	AE88767	136.129	136.129	14,677,621.073
Y04394				
	AE88774	120.839	120.839	14,677,741.912
Y04408				
	AB14243	25,372.756	25,372.756	14,703,114.668
Y04419				
	AA 000737	650.363	650.363	14,703,765.031
Y04444				
	AA002293	414.859	414.859	14,704,179.890
Y04493				
	AA000055	1,595.007	1,595.007	14,705,774.897
Y04580				
	2011-0030	2,328.543	2,328.543	14,708,103.440
Y04694				
	AE88788	79.625	79.625	14,708,183.065
Y04703				
	AA000435	1,458.707	1,458.707	14,709,641.772
Y04747				
	AB14699	16,321.920	16,321.920	14,725,963.692
Y04853				
	AA 000735	697.210	697.210	14,726,660.902
Y04936				
	AA 000736	689.440	689.440	14,727,350.342
Y04975				
	AA 000739	560.145	560.145	14,727,910.487

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
Y05150				
	AE88769	132.240	132.240	14,728,042.727
Y05191				
	AE88780	102.246	102.246	14,728,144.973
Y05257				
	AE88795	60.339	60.339	14,728,205.312
Y05349				
	AE88802	32.324	32.324	14,728,237.636
Y05385				
	AA 000738	600.000	600.000	14,728,837.636
Y05395				
	AB14007	5,656.311	5,656.311	14,734,493.947
Y05508				
	AE88772	126.406	126.406	14,734,620.353
Y05518				
	AE88768	84.144	84.144	14,734,704.497
	AE88769	48.609	132.753	14,734,753.106
Y05545				
	2011-0057	2,743.714	2,743.714	14,737,496.820
	2011-0074	42.092	2,785.806	14,737,538.912
Y05562				
	2011-0055	522.204	522.204	14,738,061.116
	2011-0079	1,518.060	2,040.264	14,739,579.176
Y05595				
	AE88781	100.374	100.374	14,739,679.550
Y05709				
	AA 000720	1,011.794	1,011.794	14,740,691.344
Y05732				
	AE88796	55.256	55.256	14,740,746.600
	AE88797	0.684	55.940	14,740,747.284
Y05750				
	AE88801	35.059	35.059	14,740,782.343
Y05757				
	AA 000736	668.892	668.892	14,741,451.235
Y05758				
	AB13997	5,355.959	5,355.959	14,746,807.194

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
	AB14283	1,506.256	6,862.215	14,748,313.450
Y05851				
	AB14283	6,829.534	6,829.534	14,755,142.984
Y05924				
	2011-0036	666.046	666.046	14,755,809.030
	2011-0061	2,549.799	3,215.845	14,758,358.829
Y06174				
	AA 000740	342.525	342.525	14,758,701.354
	AA 000741	172.571	515.096	14,758,873.925
Y06255				
	AA78218	223.699	223.699	14,759,097.624
Y06260				
	AB13990	24,718.728	24,718.728	14,783,816.352
	AB14944	5,905.805	30,624.533	14,789,722.157
Y06356				
	AE88803	22.028	22.028	14,789,744.185
Y06401				
	AA002304	262.466	262.466	14,790,006.651
Y06487				
	AB13967	7,565.663	7,565.663	14,797,572.314
	AB14254	29,991.000	37,556.663	14,827,563.314
Y06750				
	AA 000724	582.878	582.878	14,828,146.192
	AA 000727	417.122	1,000.000	14,828,563.314
Y07040				
	AA 000718	1,038.697	1,038.697	14,829,602.011
Y07041				
	AB13996	15,000.000	15,000.000	14,844,602.011
Y07342				
	AB13994	7,865.137	7,865.137	14,852,467.148
	AB14237	10,165.335	18,030.472	14,862,632.483
Y07365				
	AE88804	0.076	0.076	14,862,632.559
Y07421				
	2011-0047	4,102.808	4,102.808	14,866,735.367
Y07559				

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
	AA78232	190.612	190.612	14,866,925.979
Y07586				
	AA000049	1,893.530	1,893.530	14,868,819.509
Y07590				
	AE88803	22.439	22.439	14,868,841.948
Y07594				
	AB14213	6,975.206	6,975.206	14,875,817.154
Y08097				
	AE88770	130.910	130.910	14,875,948.064
Y08271				
	AA 000722	1,000.000	1,000.000	14,876,948.064
Y08570				
	AA002288	293.101	293.101	14,877,241.165
	AA002289	177.165	470.266	14,877,418.330
Y08631				
	AB14925	30,739.000	30,739.000	14,908,157.330
	AB14943	19,752.869	50,491.869	14,927,910.199
	AB 23608	30,038.299	80,530.168	14,957,948.498
Y08632				
	AA000432	1,505.014	1,505.014	14,959,453.512
Y08818				
	2011-0047	4,135.351	4,135.351	14,963,588.863
Y09004				
	AE88804	15.000	15.000	14,963,603.863
Y09022				
	AA002299	331.123	331.123	14,963,934.986
Y09038				
	AE88792	68.582	68.582	14,964,003.568
Y09085				
	AE88796	58.307	58.307	14,964,061.875
Y09135				
	AB 13922	6,907.093	6,907.093	14,970,968.968
	AB14239	8,073.013	14,980.106	14,979,041.981
Y09364				
	2011-0089	1,991.659	1,991.659	14,981,033.640
Y09371				

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
	AA 000736	686.864	686.864	14,981,720.504
Y09468				
	10250912	1,499.035	1,499.035	14,983,219.539
	AB 14064	30,429.000	31,928.035	15,013,648.539
	AB14950	25,934.548	57,862.583	15,039,583.087
Y09547				
	AE88798	48.801	48.801	15,039,631.888
Y09606				
	AB 13957	11,282.261	11,282.261	15,050,914.149
Y09618				
	AE88795	60.000	60.000	15,050,974.149
Y09665				
	AA000442	1,250.000	1,250.000	15,052,224.149
Y09704				
	AA78212	239.074	239.074	15,052,463.223
Y09714				
	AE88799	48.345	48.345	15,052,511.568
Z01428				
	AA 000728	985.000	985.000	15,053,496.568
	AB 13874	30,015.000	31,000.000	15,083,511.568
Z01765				
	AB 13935	4,861.648	4,861.648	15,088,373.216
	AB14205	13,638.352	18,500.000	15,102,011.568
Z02161				
	AB 13936	2,178.386	2,178.386	15,104,189.954
	AB14802	13,152.068	15,330.454	15,117,342.022
Z02206				
	AB 14021	10,335.960	10,335.960	15,127,677.982
Z02262				
	AB14264	20,567.231	20,567.231	15,148,245.213
Z02264				
	AB 14060	1,816.847	1,816.847	15,150,062.060
	AB14072	19,041.139	20,857.986	15,169,103.199
Z02370				
	AB13977	15,407.513	15,407.513	15,184,510.712
	AB14945	2,246.555	17,654.068	15,186,757.267

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
Z02439				
	2011-0068	2,376.289	2,376.289	15,189,133.556
Z02858				
	AE88804	6.210	6.210	15,189,139.766
Z02866				
	AA 000728	970.000	970.000	15,190,109.766
Z02989				
	AE88776	109.868	109.868	15,190,219.634
Z03108				
	AA000438	1,352.564	1,352.564	15,191,572.198
Z03149				
	AE88804	13.510	13.510	15,191,585.708
Z03164				
	AB 13919	18,152.999	18,152.999	15,209,738.707
	AB13974	1,620.917	19,773.916	15,211,359.624
Z03165				
	2011-0063	2,000.000	2,000.000	15,213,359.624
Z03179				
	AA 000738	625.000	625.000	15,213,984.624
Z03216				
	AA000446	1,206.151	1,206.151	15,215,190.775
Z03285				
	2011-0051	2,674.264	2,674.264	15,217,865.039
Z03309				
	AB14223	30,198.000	30,198.000	15,248,063.039
	AB14248	7,478.134	37,676.134	15,255,541.173
	AB14672	9,769.783	47,445.917	15,265,310.956
Z03317				
	AA000435	1,449.457	1,449.457	15,266,760.413
Z03335				
	AB 13940	1,767.971	1,767.971	15,268,528.384
	AB 13955	4,232.029	6,000.000	15,272,760.413
Z03350				
	AA000434	1,473.428	1,473.428	15,274,233.841
Z03372				
	AB 14057	20,183.156	20,183.156	15,294,416.997

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
Z03522				
	AA 000727	1,000.000	1,000.000	15,295,416.997
Z03543				
	AB13975	5,986.796	5,986.796	15,301,403.793
Z03562				
	AA 000727	1,000.000	1,000.000	15,302,403.793
Z03569				
	AB14237	18,121.199	18,121.199	15,320,524.992
Z03632				
	AB14007	5,667.128	5,667.128	15,326,192.120
Z03796				
	AA002303	242.014	242.014	15,326,434.134
	AA002304	32.237	274.251	15,326,466.371
Z03803				
	AA000049	1,896.096	1,896.096	15,328,362.467
Z03828				
	AE88775	116.692	116.692	15,328,479.159
Z03922				
	AA 000733	834.696	834.696	15,329,313.855
Z03924				
	AB14242	7,247.197	7,247.197	15,336,561.052
Z03954				
	AB 13927	8,666.554	8,666.554	15,345,227.606
Z04019				
	AB13962	7,263.011	7,263.011	15,352,490.617
Z04032				
	AB 13920	1,035.300	1,035.300	15,353,525.917
	AB13976	3,899.791	4,935.091	15,357,425.708
Z04166				
	AB 13940	6,000.000	6,000.000	15,363,425.708
Z04226				
	AA78238	168.718	168.718	15,363,594.426
Z04276				
	AA000432	1,511.693	1,511.693	15,365,106.119
Z04400				
	AA 000734	347.791	347.791	15,365,453.910

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
	AA 000735	364.776	712.567	15,365,818.686
Z04404				
	20080157-07	10,629.035	10,629.035	15,376,447.721
	AB14262	24,907.007	35,536.042	15,401,354.728
Z04411				
	AB14192	8,820.465	8,820.465	15,410,175.193
	AB14940	26,179.185	34,999.650	15,436,354.378
Z04473				
	2011-0057	2,833.350	2,833.350	15,439,187.728
Z04530				
	AA 000736	684.083	684.083	15,439,871.811
Z04569				
	AA002297	354.049	354.049	15,440,225.860
Z04654				
	AE88804	12.309	12.309	15,440,238.169
Z04747				
	AA000440	1,302.145	1,302.145	15,441,540.314
Z04770				
	AA000441	1,283.724	1,283.724	15,442,824.038
Z04778				
	AE88792	68.770	68.770	15,442,892.808
Z04810				
	AB14195	7,909.998	7,909.998	15,450,802.806
	AB14671	17,384.963	25,294.961	15,468,187.769
Z04813				
	2011-0073	2,129.802	2,129.802	15,470,317.571
Z04915				
	2011-0027	4,000.000	4,000.000	15,474,317.571
Z04986				
	2011-0022	303.105	303.105	15,474,620.676
	2011-0051	2,375.453	2,678.558	15,476,996.129
Z05119				
	AE88804	14.290	14.290	15,477,010.419
Z05581				
	AB 13954	4,766.710	4,766.710	15,481,777.129
Z05603				

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
	AA78234	185.222	185.222	15,481,962.351
Z06069				
	AB14196	15,525.466	15,525.466	15,497,487.817
	AB15814	22,474.534	38,000.000	15,519,962.351
Z06238				
	AA002301	304.075	304.075	15,520,266.426
Z06470				
	AA002296	364.278	364.278	15,520,630.704
Z06624				
	AB 13945	6,098.341	6,098.341	15,526,729.045
	AB14808	54.421	6,152.762	15,526,783.466
Z06721				
	AA78236	177.719	177.719	15,526,961.185
Z06804				
	2011-0063	2,000.000	2,000.000	15,528,961.185
Z06967				
	AA000522	1,070.336	1,070.336	15,530,031.521
Z07011				
	AA 000728	981.808	981.808	15,531,013.329
Z07204				
	AA000054	1,658.559	1,658.559	15,532,671.888
Z07297				
	AA002287	479.725	479.725	15,533,151.613
Z07299				
	AE88784	95.833	95.833	15,533,247.446
Z07332				
	AE88795	63.498	63.498	15,533,310.944
Z07341				
	AA 000737	652.797	652.797	15,533,963.741
Z07465				
	2011-0028	2,530.283	2,530.283	15,536,494.024
Z07562				
	AE88782	100.000	100.000	15,536,594.024
Z07592				
	AB 13920	4,947.836	4,947.836	15,541,541.860
Z07596				

Ownership Verification Silver, Frankfurt

Bullion Assignments at the Close of Business on Jan 15 2026

Nickname	Bar Number	Assigned (gr)	Customer Cumulative (gr)	Total Cumulative (gr)
	AA000444	1,222.578	1,222.578	15,542,764.438
			Total	15,542,764.438